

**REGISTRAR OF COMPANIES**

**Grantly Lynch Photography Limited**

**Abbreviated accounts**

**for the year ended 30 September 2004**

**Registration number 4048008**



## **Grantly Lynch Photography Limited**


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**Grantly Lynch Photography Limited**

**Accountants' report on the unaudited financial statements to the director of  
Grantly Lynch Photography Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2004 set out on pages 2 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.

  
**C.J. Driscoll**  
**Chartered Accountants**  
**The Old Surgery**  
**19 Mengham Lane**  
**Hayling Island**  
**Hampshire**  
**PO11 9JT**

**Date: 12 January 2005**

# Grantly Lynch Photography Limited

## Abbreviated balance sheet as at 30 September 2004

		2004		2003	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		3,000		6,000
Tangible assets	2		13,325		14,441
			<u>16,325</u>		<u>20,441</u>
<b>Current assets</b>					
Debtors		12,025		15,942	
Cash at bank and in hand		45,130		29,129	
		<u>57,155</u>		<u>45,071</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(15,664)</u>		<u>(20,239)</u>	
<b>Net current assets</b>			41,491		24,832
<b>Net assets</b>			<u>57,816</u>		<u>45,273</u>
<b>Capital and reserves</b>					
Called up share capital	3		100		100
Profit and loss account			57,716		45,173
<b>Shareholders' funds</b>			<u>57,816</u>		<u>45,273</u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

**Grantly Lynch Photography Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Section 249B(4)  
for the year ended 30 September 2004**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2004 and

(c) that I acknowledge our responsibilities for:

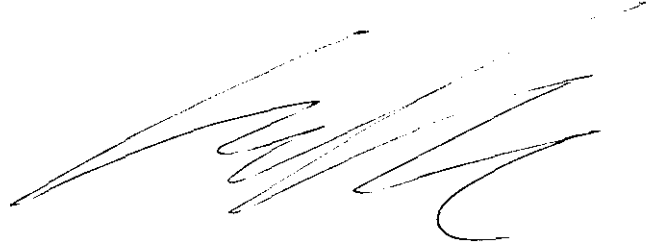
(1) ensuring that the company keeps accounting records which comply with 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 12 January 2005 and signed on its behalf by

**Mr G Lynch  
Director**

A handwritten signature in black ink, appearing to be 'G Lynch', written over a horizontal line.

**The notes on pages 4 to 5 form an integral part of these financial statements.**

# Grantly Lynch Photography Limited

## Notes to the abbreviated financial statements for the year ended 30 September 2004

### 1. Accounting policies

#### 1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### 1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

#### 1.3. Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 5 years.

#### 1.4. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment - 25% - straight line basis

Photographic equipment - 20% - straight line basis

### 2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
<b>Cost</b>			
At 1 October 2003	15,000	24,119	39,119
Additions	-	5,822	5,822
At 30 September 2004	15,000	29,941	44,941
<b>Depreciation and Provision for diminution in value</b>			
At 1 October 2003	9,000	9,677	18,677
Charge for year	3,000	6,939	9,939
At 30 September 2004	12,000	16,616	28,616
<b>Net book values</b>			
At 30 September 2004	3,000	13,325	16,325
At 30 September 2003	6,000	14,442	20,442

FAILED VALIDATION

**Grantly Lynch Photography Limited**

**Notes to the abbreviated financial statements  
for the year ended 30 September 2004**

..... continued

<b>3. Share capital</b>	<b>2004</b>	<b>2003</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
1,000 Ordinary shares of 1 each	<u>1,000</u>	<u>1,000</u>
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of 1 each	<u>100</u>	<u>100</u>