

REGISTRAR OF COMPANIES

Grantly Lynch Photography Limited

Abbreviated accounts

for the year ended 30 September 2008

Registration number 4048008

TUESDAY



ADLED8FM
A67 24/03/2009 185
COMPANIES HOUSE

Grantly Lynch Photography Limited


Contents

	Page
Accountants' report	1
Abbreviated balance sheet	2 - 3
Notes to the financial statements	4 - 5

Grantly Lynch Photography Limited

**Accountants' report on the unaudited financial statements to the director of
Grantly Lynch Photography Limited**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 September 2008 set out on pages 4 to 5 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.


G.J. Driscoll
Chartered Accountants
The Old Surgery
19 Mengham Lane
Hayling Island
Hampshire
PO11 9JT

Date: 19 February 2009

Grantly Lynch Photography Limited

Abbreviated balance sheet as at 30 September 2008

		2008		2007	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2		1,127		2,477
Current assets					
Debtors		19,957		18,413	
Cash at bank and in hand		38,113		48,881	
		<u>58,070</u>		<u>67,294</u>	
Creditors: amounts falling due within one year		<u>(13,348)</u>		<u>(15,152)</u>	
Net current assets			<u>44,722</u>		<u>52,142</u>
Total assets less current liabilities			45,849		54,619
Provisions for liabilities			<u>501</u>		<u>-</u>
Net assets			<u><u>46,350</u></u>		<u><u>54,619</u></u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			<u>46,250</u>		<u>54,519</u>
Shareholders' funds			<u><u>46,350</u></u>		<u><u>54,619</u></u>

The director's statements required by Section 249B(4) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 4 to 5 form an integral part of these financial statements.

Grantly Lynch Photography Limited

Abbreviated balance sheet (continued)

**Director's statements required by Section 249B(4)
for the year ended 30 September 2008**

In approving these abbreviated accounts as director of the company I hereby confirm:

(a) that for the year stated above the company was entitled to the exemption conferred by Section 249A(1) of the Companies Act 1985 ;

(b) that no notice has been deposited at the registered office of the company pursuant to Section 249B(2) requesting that an audit be conducted for the year ended 30 September 2008 and

(c) that I acknowledge my responsibilities for:

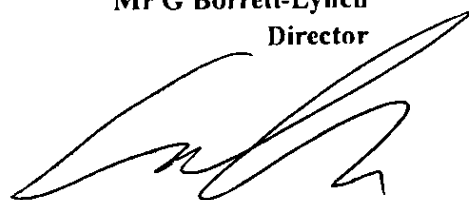
(1) ensuring that the company keeps accounting records which comply with Section 221, and

(2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 226 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies .

The abbreviated accounts were approved by the Board on 19 February 2009 and signed on its behalf by

Mr G Borrett-Lynch
Director



The notes on pages 4 to 5 form an integral part of these financial statements.

Grantly Lynch Photography Limited

Notes to the abbreviated financial statements for the year ended 30 September 2008

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Computer equipment	-	25% straight line
Photographic equipment	-	20% straight line

1.4. Deferred taxation

The company adopted Financial Reporting Standard 19 "Deferred Taxation" (FRS 19) during the financial year.

Full provision is made for deferred taxation on all timing differences which have arisen but have not reversed at the balance sheet date.

Prior to the adoption of FRS 19, the company provided for deferred taxation only to the extent that timing differences were expected to materialise in the foreseeable future. The adoption of the new policy has been made by way of a prior year adjustment as though the revised policy had always been applied.

Grantly Lynch Photography Limited

Notes to the abbreviated financial statements for the year ended 30 September 2008

..... continued

2. Fixed assets	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 October 2007	15,000	35,804	50,804
At 30 September 2008	<u>15,000</u>	<u>35,804</u>	<u>50,804</u>
Depreciation			
Provision for diminution in value			
At 1 October 2007	15,000	33,327	48,327
Charge for year	-	1,350	1,350
At 30 September 2008	<u>15,000</u>	<u>34,677</u>	<u>49,677</u>
Net book values			
At 30 September 2008	-	<u>1,127</u>	<u>1,127</u>
At 30 September 2007	-	<u>2,477</u>	<u>2,477</u>
3. Share capital		2008	2007
		£	£
Authorised			
1,000 Ordinary shares of £1 each		<u>1,000</u>	<u>1,000</u>
Allotted, called up and fully paid			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>
Equity Shares			
100 Ordinary shares of £1 each		<u>100</u>	<u>100</u>