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**Report of the Directors and  
Financial Statements for the period 4 August 2000 to 30 September 2001  
for  
FOURSTAR REFRIGERATION COMPANY LIMITED**



**FOURSTAR REFRIGERATION COMPANY LIMITED**

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for the period 4 August 2000 to 30 September 2001**

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**FOURSTAR REFRIGERATION COMPANY LIMITED**

**Company Information  
for the period 4 August 2000 to 30 September 2001**

**DIRECTORS:** D G Forster  
Mrs J A Forster

**SECRETARY:** Mrs J A Forster

**REGISTERED OFFICE:** 54 Beccles Road  
Oulton Broad  
Lowestoft  
Suffolk  
NR33 8QY

**REGISTERED NUMBER:** 4047425 (England and Wales)

**ACCOUNTANTS:** Hines Harvey Woods  
Chartered Certified Accountants  
Queens Head House  
The Street, Acle  
Norwich  
NR13 3DY

# FOURSTAR REFRIGERATION COMPANY LIMITED

## Report of the Directors for the period 4 August 2000 to 30 September 2001

The directors present their report with the financial statements of the company for the period 4 August 2000 to 30 September 2001.

### COMMENCEMENT OF TRADING

The company commenced trading on 01 October 2000.

### PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of repair and supply of domestic and light industrial refrigeration and air conditioning equipment.

### DIRECTORS

The directors during the period under review were:

D G Forster	- appointed 4.8.2000
Mrs J A Forster	- appointed 4.8.2000

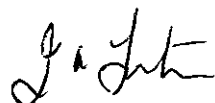
The beneficial interests of the directors holding office on 30 September 2001 in the issued share capital of the company were as follows:

	30.9.01	at date of appointment
Ordinary 1 shares		
D G Forster	1	1
Mrs J A Forster	1	1

Both the directors, being eligible, offer themselves for election at the forthcoming first Annual General Meeting.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

### ON BEHALF OF THE BOARD:



Mrs J A Forster - SECRETARY

Dated: .....19/3/02

**FOURSTAR REFRIGERATION COMPANY LIMITED**

**Profit and Loss Account  
for the period 4 August 2000 to 30 September 2001**

	Notes	£
<b>TURNOVER</b>		292,899
Cost of sales		197,740
		<hr/>
<b>GROSS PROFIT</b>		95,159
Administrative expenses		46,086
		<hr/>
<b>OPERATING PROFIT</b>	2	49,073
Interest receivable and similar income		621
		<hr/>
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		49,694
Tax on profit on ordinary activities	3	8,468
		<hr/>
<b>PROFIT FOR THE FINANCIAL PERIOD AFTER TAXATION</b>		41,226
		<hr/>
<b>RETAINED PROFIT CARRIED FORWARD</b>		<u>£41,226</u>

The notes form part of these financial statements

# FOURSTAR REFRIGERATION COMPANY LIMITED

## Balance Sheet 30 September 2001

	Notes	£	£
<b>FIXED ASSETS:</b>			
Tangible assets	4		28,779
<b>CURRENT ASSETS:</b>			
Debtors	5	26,356	
Cash at bank		53,018	
		<u>79,374</u>	
<b>CREDITORS:</b> Amounts falling due within one year	6	66,925	
		<u></u>	
<b>NET CURRENT ASSETS:</b>			<u>12,449</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£41,228</u>
<b>CAPITAL AND RESERVES:</b>			
Called up share capital	7		2
Profit and loss account			<u>41,226</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£41,228</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 September 2001.

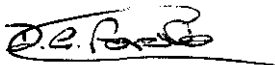
The members have not required the company to obtain an audit of its financial statements for the period ended 30 September 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

### ON BEHALF OF THE BOARD:



D G Forster - DIRECTOR

Mrs J A Forster - DIRECTOR

Approved by the Board on ...19.3.02

The notes form part of these financial statements

# FOURSTAR REFRIGERATION COMPANY LIMITED

## Notes to the Financial Statements for the period 4 August 2000 to 30 September 2001

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

#### Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

### 2. OPERATING PROFIT

The operating profit is stated after charging:

	£
Depreciation - owned assets	10,750
Loss on disposal of fixed assets	3,910
	<u>11,750</u>
Directors' emoluments and other benefits etc	<u>11,750</u>

### 3. TAXATION

The tax charge on the profit on ordinary activities for the period was as follows:

	£
UK corporation tax	8,468

### 4. TANGIBLE FIXED ASSETS

	Tools & equipment	Office equipment	Motor vehicles	Computer equipment	Totals
	£	£	£	£	£
<b>COST:</b>					
Additions	4,668	2,700	32,565	4,506	44,439
Disposals	-	-	(6,550)	-	(6,550)
At 30 September 2001	<u>4,668</u>	<u>2,700</u>	<u>26,015</u>	<u>4,506</u>	<u>37,889</u>
<b>DEPRECIATION:</b>					
Charge for period	700	405	8,145	1,500	10,750
Eliminated on disposals	-	-	(1,640)	-	(1,640)
At 30 September 2001	<u>700</u>	<u>405</u>	<u>6,505</u>	<u>1,500</u>	<u>9,110</u>
<b>NET BOOK VALUE:</b>					
At 30 September 2001	<u>3,968</u>	<u>2,295</u>	<u>19,510</u>	<u>3,006</u>	<u>28,779</u>

**FOURSTAR REFRIGERATION COMPANY LIMITED**

**Notes to the Financial Statements  
for the period 4 August 2000 to 30 September 2001**

**5. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	£
Trade Debtors	25,496
Prepayments	860
	<u>26,356</u>

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

	£
Trade creditors	8,764
Directors' current accounts	45,291
V.A.T.	3,402
Taxation	8,468
Accrued expenses	1,000
	<u>66,925</u>

**7. CALLED UP SHARE CAPITAL**

Authorised:			
Number:	Class:	Nominal value:	£
1,000	Ordinary	1	<u>1,000</u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
2	Ordinary	1	<u>2</u>

The following shares were allotted and fully paid for cash at par during the period:

2 Ordinary shares of 1 each