

Registration number: 04046704

Manicomio Limited

Unaudited Abbreviated Accounts
for the Year Ended 31 August 2015

Kajaine Limited
Kajaine House
57-67 High Street
Edgware
HA8 7DD

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Manicomio Limited
(Registration number: 04046704)
Abbreviated Balance Sheet at 31 August 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		358,293	376,795
Investments		380,000	-
		<u>738,293</u>	<u>376,795</u>
Current assets			
Stocks		19,255	14,688
Debtors		320,504	562,976
Cash at bank and in hand		36,647	272,771
		<u>376,406</u>	<u>850,435</u>
Creditors: Amounts falling due within one year		<u>(475,396)</u>	<u>(581,151)</u>
Net current (liabilities)/assets		<u>(98,990)</u>	<u>269,284</u>
Total assets less current liabilities		639,303	646,079
Provisions for liabilities		<u>(29,065)</u>	<u>(19,803)</u>
Net assets		<u>610,238</u>	<u>626,276</u>
Capital and reserves			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>609,238</u>	<u>625,276</u>
Shareholders' funds		<u>610,238</u>	<u>626,276</u>

For the year ending 31 August 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the director on 8 April 2016



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Mr Andrew Zarach
Director

Manicomio Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Buildings	Over 10 years
Plant & Machinery	20% on reducing balance basis

Fixed asset investments

Fixed asset investments are stated at historical cost less provision for any diminution in value.

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Manicomio Limited

Notes to the Abbreviated Accounts for the Year Ended 31 August 2015

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Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost			
At 1 September 2014	1,171,693	-	1,171,693
Additions	83,890	380,000	463,890
At 31 August 2015	1,255,583	380,000	1,635,583
Depreciation			
At 1 September 2014	794,898	-	794,898
Charge for the year	102,392	-	102,392
At 31 August 2015	897,290	-	897,290
Net book value			
At 31 August 2015	358,293	380,000	738,293
At 31 August 2014	376,795	-	376,795

Manicomio Limited acquired 42.5% of the ordinary share capital of Malfatti City Limited (a company registered in England and Wales) on 31 August 2015.

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary Shares of £1 each	333	333	333	333
Ordinary 'B' Shares of £1 each	667	667	667	667
	1,000	1,000	1,000	1,000