

COMPANY REGISTRATION NUMBER 4046704

**MANICOMIO LIMITED**  
**UNAUDITED ABBREVIATED ACCOUNTS**  
**FOR**  
**31 AUGUST 2012**



**KAJAINÉ LIMITED**

Chartered Accountants

Kajaine House  
57-67 High Street  
Edgware  
Middlesex  
HA8 7DD

**MANICOMIO LIMITED**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31 AUGUST 2012**

<b>CONTENTS</b>	<b>PAGE</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

**MANICOMIO LIMITED****ABBREVIATED BALANCE SHEET****31 AUGUST 2012**

	Note	2012	2011
		£	£
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		412,874	448,945
<b>CURRENT ASSETS</b>			
Stocks		12,214	14,719
Debtors		388,253	450,768
Cash at bank and in hand		275,577	184,533
		<u>676,044</u>	<u>650,020</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>544,775</u>	<u>628,237</u>
<b>NET CURRENT ASSETS</b>		<u>131,269</u>	<u>21,783</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>544,143</u>	<u>470,728</u>
<b>PROVISIONS FOR LIABILITIES</b>		<u>15,034</u>	<u>15,034</u>
		<u>529,109</u>	<u>455,694</u>
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		528,109	454,694
<b>SHAREHOLDERS' FUNDS</b>		<u>529,109</u>	<u>455,694</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006


The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts.

**MANICOMIO LIMITED**

**ABBREVIATED BALANCE SHEET** *(continued)*

**31 AUGUST 2012**

These abbreviated accounts were approved by the directors and authorised for issue on 13 February 2013, and are signed on their behalf by.

A handwritten signature in black ink, appearing to read 'A. Zarach', with a long horizontal stroke extending to the right.

**MR A ZARACH**  
**DIRECTOR**

Company Registration Number 4046704

**The notes on pages 3 to 5 form part of these abbreviated accounts.**

# **MANICOMIO LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31 AUGUST 2012**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows.

Leasehold property - over period of lease

Plant & machinery - 20% per annum on reducing balance

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

#### **Finance lease agreements**

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments.

**MANICOMIO LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 AUGUST 2012****1. ACCOUNTING POLICIES** *(continued)***Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

**Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

**Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**MANICOMIO LIMITED****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 31 AUGUST 2012****2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1 September 2011	977,068
Additions	43,129
<b>At 31 August 2012</b>	<b><u>1,020,197</u></b>
<b>DEPRECIATION</b>	
At 1 September 2011	528,123
Charge for year	79,200
<b>At 31 August 2012</b>	<b><u>607,323</u></b>
<b>NET BOOK VALUE</b>	
<b>At 31 August 2012</b>	<b><u>412,874</u></b>
At 31 August 2011	<u>448,945</u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2012 £</b>	<b>2011 £</b>
333 Ordinary Class 'A' shares of £1 each	333	333
667 Ordinary Class 'B' shares of £1 each	667	667
	<u>1,000</u>	<u>1,000</u>

**Allotted, called up and fully paid:**

	<b>2012 No</b>	<b>£</b>	<b>2011 No</b>	<b>£</b>
333 Ordinary Class 'A' shares of £1 each	333	333	333	333
667 Ordinary Class 'B' shares of £1 each	667	667	667	667
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>