

COMPANY REGISTRATION NUMBER 4046704

MANICOMIO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR
31 AUGUST 2011

KAJAINÉ LIMITED

Chartered Accountants
Kajaine House
57-67 High Street
Edgware
Middlesex
HA8 7DD

MONDAY



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28/05/2012
COMPANIES HOUSE

MANICOMIO LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

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MANICOMIO LIMITED**ABBREVIATED BALANCE SHEET****31 AUGUST 2011**

	Note	2011	2010
		£	£
FIXED ASSETS	2		
Tangible assets		448,945	395,577
CURRENT ASSETS			
Stocks		14,719	13,834
Debtors		450,768	494,849
Cash at bank and in hand		184,533	251,141
		<u>650,020</u>	<u>759,824</u>
CREDITORS: Amounts falling due within one year		<u>628,237</u>	<u>580,397</u>
NET CURRENT ASSETS		<u>21,783</u>	<u>179,427</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		470,728	575,004
PROVISIONS FOR LIABILITIES		15,034	15,034
		<u>455,694</u>	<u>559,970</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	1,000	1,000
Profit and loss account		454,694	558,970
SHAREHOLDERS' FUNDS		<u>455,694</u>	<u>559,970</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

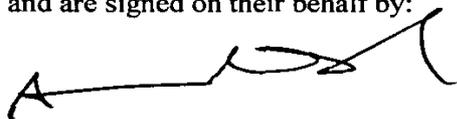
The Balance sheet continues on the following page
The notes on page 1 form part of these abbreviated accounts.

MANICOMIO LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 AUGUST 2011

These abbreviated accounts were approved by the directors and authorised for issue on 8 May 2012, and are signed on their behalf by:



MR A ZARACH
DIRECTOR



MR N DOUBA
DIRECTOR

Company Registration Number: 4046704

The notes on page 2 form part of these abbreviated accounts.

MANICOMIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Leasehold property - over period of lease

Plant & machinery - 20% per annum on reducing balance

The carrying values of tangible fixed assets are reviewed for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Hire purchase agreements

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis

Finance lease agreements

Where the company enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease. The asset is recorded in the balance sheet as a tangible fixed asset and is depreciated in accordance with the above depreciation policies. Future instalments under such leases, net of finance charges, are included within creditors. Rentals payable are apportioned between the finance element, which is charged to the profit and loss account on a straight line basis, and the capital element which reduces the outstanding obligation for future instalments

MANICOMIO LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 AUGUST 2011

1. ACCOUNTING POLICIES *(continued)*

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

MANICOMIO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 AUGUST 2011

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 September 2010	859,980
Additions	117,088
At 31 August 2011	<u>977,068</u>
DEPRECIATION	
At 1 September 2010	464,403
Charge for year	63,720
At 31 August 2011	<u>528,123</u>
NET BOOK VALUE	
At 31 August 2011	<u>448,945</u>
At 31 August 2010	<u>395,577</u>

3. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
333 Ordinary Class 'A' shares of £1 each	333	333
667 Ordinary Class 'B' shares of £1 each	667	667
	<u>1,000</u>	<u>1,000</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
333 Ordinary Class 'A' shares of £1 each	333	333	333	333
667 Ordinary Class 'B' shares of £1 each	667	667	667	667
	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>	<u>1,000</u>