

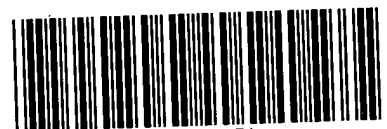
**PRIMAGEN LIMITED**

**UNAUDITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 AUGUST 2014**

FRIDAY



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24/04/2015

#327

COMPANIES HOUSE

**PRIMAGEN LIMITED**  
**REGISTERED NUMBER: 04046480**


**ABBREVIATED BALANCE SHEET**  
**AS AT 31 AUGUST 2014**

	Note	£	2014 £	£	2013 £
<b>FIXED ASSETS</b>					
Investment property	2		396,776		341,444
<b>CURRENT ASSETS</b>					
Debtors		7,140		20,544	
Cash at bank		688,268		749,279	
		<u>695,408</u>		<u>769,823</u>	
<b>CREDITORS: amounts falling due within one year</b>		<u>(10,575)</u>		<u>(34,124)</u>	
<b>NET CURRENT ASSETS</b>			<u>684,833</u>		<u>735,699</u>
<b>NET ASSETS</b>			<u>1,081,609</u>		<u>1,077,143</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		90		90
Capital redemption reserve			10		10
Profit and loss account			<u>1,081,509</u>		<u>1,077,043</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,081,609</u>		<u>1,077,143</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2014 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:

  
 .....  
**Professor P G Jenner**  
 Director

Date: 21.4.2015

The notes on page 2 form part of these financial statements.

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PRIMAGEN LIMITED

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NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 AUGUST 2014

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1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTY

	£
<b>Valuation</b>	
At 1 September 2013	341,444
Additions at cost	55,332
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At 31 August 2014	396,776
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The 2014 valuations were made by the directors, on an open market value for existing use basis.

3. SHARE CAPITAL

	2014 £	2013 £
<b>Authorised</b>		
1,000 ordinary shares of £1 each	1,000	1,000
	<hr/>	<hr/>
<b>Allotted, called up and fully paid</b>		
90 ordinary shares of £1 each	90	90
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