

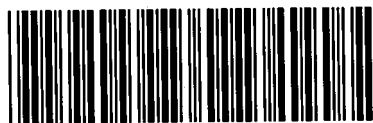
PRIMAGEN LIMITED

UNAUDITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 AUGUST 2016

TUESDAY



A61P4PJ5

A23

07/03/2017

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COMPANIES HOUSE

ABBREVIATED BALANCE SHEET
AS AT 31 AUGUST 2016

	Note	£	2016 £	£	2015 £
FIXED ASSETS					
Investment property	2		315,000		445,000
CURRENT ASSETS					
Debtors		2,100		10,080	
Cash at bank		893,640		775,837	
		895,740		785,917	
CREDITORS: amounts falling due within one year		(19,247)		(30,209)	
NET CURRENT ASSETS			876,493		755,708
TOTAL ASSETS LESS CURRENT LIABILITIES			1,191,493		1,200,708
CAPITAL AND RESERVES					
Called up share capital	3		90		90
Revaluation reserve			26,507		48,224
Capital redemption reserve			10		10
Profit and loss account			1,164,886		1,152,384
SHAREHOLDERS' FUNDS			1,191,493		1,200,708

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 August 2016 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

PRIMAGEN LIMITED

**ABBREVIATED BALANCE SHEET (continued)
AS AT 31 AUGUST 2016**

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf by:



.....
Professor P G Jenner
Director

Date: 2/8/2017

The notes on page 3 form part of these financial statements.

PRIMAGEN LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2016**

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention as modified by the revaluation of investment properties and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Investment properties

Investment properties are included in the Balance Sheet at their open market value in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) and are not depreciated. This treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company.

2. INVESTMENT PROPERTY

	£
Valuation	
At 1 September 2015	445,000
Disposals	(130,000)
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At 31 August 2016	315,000
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The 2016 valuations were made by the directors, on an open market value for existing use basis.

3. SHARE CAPITAL

	2016 £	2015 £
Authorised		
1,000 ordinary shares of £1 each	1,000	1,000
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Allotted, called up and fully paid		
90 ordinary shares of £1 each	90	90
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