

Company Registration No. 04045922 (England and Wales)

**SAFETY PASS ALLIANCE (SPA) LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 JANUARY 2015**

# **SAFETY PASS ALLIANCE (SPA) LIMITED**

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# SAFETY PASS ALLIANCE (SPA) LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		365,204		14,307
<b>Current assets</b>					
Stocks		4,000		4,000	
Debtors		285,493		218,313	
Cash at bank and in hand		120,592		397,149	
		<u>410,085</u>		<u>619,462</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(171,636)</u>		<u>(69,924)</u>	
<b>Net current assets</b>			238,449		549,538
<b>Total assets less current liabilities</b>			<u>603,653</u>		<u>563,845</u>
<b>Provisions for liabilities</b>			(1,226)		(1,740)
			<u>602,427</u>		<u>562,105</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			601,427		561,105
<b>Shareholders' funds</b>			<u>602,427</u>		<u>562,105</u>

For the financial year ended 31 January 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 1 September 2015

Mr C Gibbs  
Director

Mr R Gibbs  
Director

Company Registration No. 04045922

# **SAFETY PASS ALLIANCE (SPA) LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 JANUARY 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Compliance with accounting standards**

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### **1.3 Turnover**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Membership income is recognised in equal amounts over the course of the subscription period.

#### **1.4 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

#### **1.5 Tangible fixed assets and depreciation**

Tangible fixed assets other than freehold land are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Freehold	2% on cost
Fixtures, fittings & equipment	25% reducing balance

Freehold land is not being depreciated.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Deferred taxation**

Deferred tax is provided on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

## SAFETY PASS ALLIANCE (SPA) LIMITED

### NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2015

#### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 February 2014	50,000	73,588	123,588
Additions	-	360,994	360,994
At 31 January 2015	50,000	434,582	484,582
<b>Depreciation</b>			
At 1 February 2014	50,000	59,281	109,281
Charge for the year	-	10,097	10,097
At 31 January 2015	50,000	69,378	119,378
<b>Net book value</b>			
At 31 January 2015	-	365,204	365,204
At 31 January 2014	-	14,307	14,307

#### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary of £1 each	1,000	1,000

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