

Company Registration No. 04045922 (England and Wales)

SAFETY PASS ALLIANCE (SPA) LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 JANUARY 2014

SAFETY PASS ALLIANCE (SPA) LIMITED

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SAFETY PASS ALLIANCE (SPA) LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JANUARY 2014

	Notes	2014		2013	
		£	£	£	£
Fixed assets					
Intangible assets	2		-		5,000
Tangible assets	2		14,307		17,370
			<u>14,307</u>		<u>22,370</u>
Current assets					
Stocks		4,000		4,000	
Debtors		218,314		228,928	
Cash at bank and in hand		397,149		357,777	
		<u>619,463</u>		<u>590,705</u>	
Creditors: amounts falling due within one year		<u>(69,925)</u>		<u>(133,648)</u>	
Net current assets			<u>549,538</u>		<u>457,057</u>
Total assets less current liabilities			<u>563,845</u>		<u>479,427</u>
Provisions for liabilities			<u>(1,740)</u>		<u>(2,108)</u>
			<u>562,105</u>		<u>477,319</u>
Capital and reserves					
Called up share capital	3		1,000		1,000
Profit and loss account			561,105		476,319
Shareholders' funds			<u>562,105</u>		<u>477,319</u>

SAFETY PASS ALLIANCE (SPA) LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 JANUARY 2014

For the financial year ended 31 January 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 22 October 2014

Mr Ray Gibbs
Director

Company Registration No. 04045922

SAFETY PASS ALLIANCE (SPA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JANUARY 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% Reducing Balance
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1.6 Stock

Stock is valued at the lower of cost and net realisable value.

1.7 Deferred taxation

Deferred tax is provided on timing differences which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax at a future date at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted. Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

SAFETY PASS ALLIANCE (SPA) LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JANUARY 2014

2	Fixed assets	Intangible assets	Tangible assets	Total
		£	£	£
	Cost			
	At 1 February 2013	50,000	71,882	121,882
	Additions	-	1,706	1,706
	At 31 January 2014	<u>50,000</u>	<u>73,588</u>	<u>123,588</u>
	Depreciation			
	At 1 February 2013	45,000	54,512	99,512
	Charge for the year	5,000	4,769	9,769
	At 31 January 2014	<u>50,000</u>	<u>59,281</u>	<u>109,281</u>
	Net book value			
	At 31 January 2014	<u>-</u>	<u>14,307</u>	<u>14,307</u>
	At 31 January 2013	<u>5,000</u>	<u>17,370</u>	<u>22,370</u>
3	Share capital		2014	2013
			£	£
	Allotted, called up and fully paid			
	1,000 Ordinary of £1 each		<u>1,000</u>	<u>1,000</u>

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