

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number	0	4	0	4	5	8	7	4
Company name in full	D.U.K.E. Development Group (UK) Limited							

→ **Filling in this form**  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s)	Paul David
Surname	Williams

### 3 Liquidator's address

Building name/number	The Shard
Street	32 London Bridge Street
Post town	London SE1 9SG
County/Region	
Postcode	
Country	

### 4 Liquidator's name ①

Full forename(s)	Geoffrey Wayne
Surname	Bouchier

① **Other liquidator**  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number	The Shard
Street	32 London Bridge Street
Post town	London
County/Region	
Postcode	S E 1 9 S G
Country	

② **Other liquidator**  
Use this section to tell us about  
another liquidator.

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## Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.


7

## Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

3

m

1

m

2

y

2

y

0

y

2

y

1

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### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Aaron Banks**

Company name **Kroll Advisory Ltd.**

Address  
**The Shard**  
**32 London Bridge Street**

Post town **London SE1 9SG**

County/Region

Postcode

Country

DX

Telephone **+44 (0) 20 7089 4700**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

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# Final Account

3 December 2021

D.U.K.E. Continental Partners Limited  
D.U.K.E. Development Group (UK) Limited  
Shepval Development Company Limited  
Valad Salfords Custodian Limited

(All in Members' Voluntary Liquidation)

Joint Liquidators' Final Account to the Members

Kroll Advisory Ltd.  
The Shard  
32 London Bridge Street  
London  
SE1 9SG

## Definitions

Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Appointment Date	23 January 2020, being the date of appointment of the Joint Liquidators
Category 1 Disbursements	The Joint Liquidators' external and incidental costs and expenses in dealing with the Liquidations
Category 2 Disbursements	The Joint Liquidators' internal costs and expenses in dealing with the Liquidations
the Companies	DCP, DDG, Valad and Shepval (All in Members' Voluntary Liquidation)
the Cumulative period	23 January 2020 to 3 December 2021
DCP	D.U.K.E.Continental Partners Limited (In Members' Voluntary Liquidation) (Company Number: SC286340)
DDG	D.U.K.E. Development Group (UK) Limited (In Members' Voluntary Liquidation) (Company Number: 04045874)
the Directors	James Maddy and Cromwell Director Limited, the directors of DCP and Valad as at the Appointment Date  James Maddy, Robert Jones and Cromwell Director Limited, the directors of DDG as at the Appointment Date  Caroline Scott and Cromwell Director Limited, the directors of Shepval as at the Appointment Date
DoS	Declaration of Solvency, including a statement of assets and liabilities of the Companies as of 23 January 2021, which has been sworn by the Directors on the Appointment Date
Kroll	Kroll Advisory Ltd, The Shard, 32 London Bridge Street, London, SE1 9SG
HMRC	HM Revenue and Customs
the Joint Liquidators	Paul Williams and Geoffrey Bouchier of Kroll
the Members	D.U.K.E. Property Holdings (UK) Limited, the sole member of DDG and DCP  DDG and Shepherd Development Company Limited, the members of Shepval  Cromwell Holdings Europe Limited, the sole member of Valad

the Reporting Period	23 January 2021 to 3 December 2021
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended) and Insolvency (Scotland) (Receivership and Winding up) Rules 2018
Shepval	Shepval Development Company Limited (In Members' Voluntary Liquidation) (Company Number: 04192258)
SIP 9	Statement of Insolvency Practice 9 – Industry Best Practice for Insolvency Practitioners in relation to disclosure of remuneration and disbursements
Valad	Valad Salfords Custodian Limited (In Members' Voluntary Liquidation) (Company Number: 05618692)

## Contents

1. Introduction
2. Progress of the Liquidations
3. Joint Liquidators' Costs and Expenses
4. Joint Liquidators' Final Receipts and Payments Accounts
5. Conclusion

## Appendices

1. Joint Liquidators' Final Receipts and Payments Accounts
2. Notice to Members (UK Registered Companies)
3. Notice to Members (Scottish Registered Companies)

1. Introduction

- 1.1 The Companies' affairs are now concluded and this is the Joint Liquidators' account of the winding-up of the Companies, showing how it has been conducted.
- 1.2 The purpose of this report is to detail the Joint Liquidators' acts and dealings, together with the conduct of the Joint Liquidators during the Liquidations, since the Appointment Date.

2. Progress of the Liquidations

- 2.1 The manner in which the affairs and business of the Companies have been managed since the appointment of Joint Liquidators are set out below.

Asset Realisations

DCP

- 2.2 According to DCP's DoS, this entity does not have any assets.

DDG

- 2.3 According to DDG's DoS, this entity has an investment in subsidiaries balance of £500 and has an amount owed to group undertakings balance of £500. These amounts are both related to Shepval. As noted in 2.9, Shepval distributed its surplus assets and the value of the Company's investment became NIL. Furthermore, the payable balance of £500 was cancelled out by the distribution received. There will be no further realisations.

Shepval

- 2.4 According to Shepval's DoS, this entity has an intercompany receivable balance of £1,000 due from DDG (£500) and Shepherd Development Company Limited (£500). As noted in 2.9, this balance was distributed in specie to the members. There will be no further asset realisations.

Valad

- 2.5 According to Valad's DoS, this entity has an intercompany receivable balance of £2 due from Cromwell Holdings Europe Limited. As noted in 2.11, this balance was distributed in specie to the member of this entity. There will be no further realisations.

Creditors

- 2.6 The DoS reports that, with the exception of the intercompany payable explained in 2.3 above, the Companies have no creditors.
- 2.7 In accordance with their statutory duty, the Joint Liquidators advertised the Liquidations in the London Gazette and requested that any creditors prove their debts. No creditor claims have been received.

Other Matters

- 2.8 The Joint Liquidators have finalised the Companies' pre-liquidation tax position and obtained VAT, PAYE/NIC and Corporation Tax clearance from HMRC to close the Liquidations in the Reporting Period.



#### Members' Distribution

##### Shepval

- 2.9 A first and final distribution in specie of an intercompany receivable balance of £1,000 due from DDG (£500) and Shepherd Development Company Limited (£500) was made to the members of this entity on 6 October 2021. This represents a total distribution of £1 per ordinary share, based on a total of 500 £1 ordinary A shares and 500 £1 ordinary B shares.
- 2.10 There will be no further distributions to the members.

##### Valad

- 2.11 A first and final distribution in specie of an intercompany receivable balance of £2 due from Cromwell Holdings Europe Limited was made to the member of this entity on 6 October 2021. This represents a distribution of £1 per ordinary share, based on a holding of 2 £1 ordinary shares.
- 2.12 There will be no further distributions to the member.

#### 3. Joint Liquidators' Costs and Expenses

- 3.1 Written resolutions were passed on the Appointment Date that the remuneration of the Joint Liquidators be fixed at their charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Companies.
- 3.2 The Joint Liquidators have been paid directly by another group company and accordingly no detailed analysis is included in this report.
- 3.3 There are no expenses that have been incurred in the Cumulative Period.

#### 4. Joint Liquidators Final Receipts and Payments Accounts

- 4.1 Detailed receipts and payments accounts for the Reporting Period and the Cumulative Period are shown at Appendix 1. There is no cash remaining in the liquidation estates.

#### 5. Conclusion

- 5.1 The Joint Liquidators have completed their administration of the Liquidations. The Joint Liquidators' vacation of office and release from liability will follow. The Companies will be dissolved by the Registrar of Companies approximately three months from the date of filing of this report.

- 5.2 If you have any queries or require any further assistance, please do not hesitate to contact my colleague Aaron Banks of this office.

Yours faithfully  
For and on behalf of  
The Companies



Paul Williams  
Joint Liquidator  
Encs.

## Appendix 1

### D.U.K.E. Continental Partners Limited (In Members' Voluntary Liquidation)

#### Joint Liquidators' Final Receipts & Payments Accounts

Declaration of Solvency (£)	Reporting Period From 23 January 2021 to 3 December 2021 (£)	Cumulative Period From 23 January 2020 to 3 December 2021 (£)
Asset Realisations		-
Cost of Realisations		-
Unsecured Creditors		-
Ordinary Shareholders		-
Balance		-

### D.U.K.E Development Group (UK) Limited (In Members' Voluntary Liquidation)

#### Joint Liquidators' Final Receipts & Payments Accounts

Declaration of Solvency (£)	Reporting Period From 23 January 2021 to 3 December 2021 (£)	Cumulative Period From 23 January 2020 to 3 December 2021 (£)
Asset Realisations		
500.00 Investments in Subsidiaries		-
Cost of Realisations		
(500.00) Amounts owed to group undertakings		-
Unsecured Creditors		-
Ordinary Shareholders		-
Balance		-

Shepval Salfords Custodian Limited (In Members' Voluntary Liquidation)		
Joint Liquidators' Final Receipts & Payments Account		
Declaration of Solvency (£)	Reporting Period From 23 January 2021 3 December 2021 (£)	Cumulative Period From 23 January 2020 3 December 2021 (£)
Asset Realisations		
1,000.00 Intercompany Receivable		-
Cost of Realisations		-
Unsecured Creditors		-
1,000.00		-
Ordinary Shareholders		-
Balance		-

Valad Salfords Custodian Limited (In Members' Voluntary Liquidation)		
Joint Liquidators' Final Receipts & Payments Accounts		
Declaration of Solvency (£)	Reporting Period From 23 January 2021 3 December 2021 (£)	Cumulative From 23 January 2020 3 December 2021 (£)
Asset Realisations		
2.00 Intercompany Receivable		-
Cost of Realisations		-
Unsecured Creditors		-
2.00		-
Ordinary Shareholders		-
Balance		-

## Appendix 2

### NOTICE TO MEMBERS (UK REGISTERED COMPANIES)

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)  
Section numbers refer to Insolvency Act 1986

If you require a copy of any relevant rule or section, please contact Aaron Banks at Kroll.

This notice under r.5.10 is accompanied by the Joint Liquidators' Final Account, showing how the Liquidations have been conducted and how the Companies' property has been disposed.

Notice is given to the members of D.U.K.E. Development Group (UK) Limited, Shepval Development Company Limited and Valad Salfords Custodian Limited that:

- the Companies' affairs are fully wound up
- the Joint Liquidators having delivered a copy of the Final Account to the members must, within 14 days of the date on which the Final account is made up, deliver a copy of the Final account to the Registrar of Companies; and
- the Joint Liquidators will vacate office and be released under section 171 on delivering the final account to the Registrar of Companies.

## Appendix 3

### NOTICE TO MEMBERS (SCOTTISH REGISTERED COMPANIES)

Rule numbers refer to Insolvency (Scotland) (Receivership and Winding up) Rules 2018  
Section numbers refer to Insolvency Act 1986

If you require a copy of any relevant rule or section, please contact Aaron Banks at Kroll.

This notice under r.3.12 is accompanied by the Joint Liquidators' Final Account, showing how the Liquidations have been conducted and how the Companies' property has been disposed.

Notice is given to the members of D.U.K.E. Continental Partners Limited that:

- DCP's affairs are fully wound up
- the Joint Liquidators having delivered a copy of the Final Account to the members must, within 14 days of the date on which the Final account is made up, deliver a copy of the Final account to the Registrar of Companies and the Accountant in Bankruptcy; and
- the Joint Liquidators will vacate office and be released under section 171 on delivering the final account to the Registrar of Companies and the Accountant in Bankruptcy.