

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 0 4 0 4 5 8 7 4

Company name in full D.U.K.E. Development Group (UK) Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Paul David

Surname Williams

### 3 Liquidator's address

Building name/number The Shard

Street 32 London Bridge Street

Post town London SE1 9SG

County/Region

Postcode

Country

### 4 Liquidator's name ①

Full forename(s) Geoffrey Wayne

Surname Bouchier

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number The Shard

Street 32 London Bridge Street

Post town London

County/Region

Postcode S E 1 9 S G

Country

② Other liquidator  
Use this section to tell us about  
another liquidator.

LIQ03

Notice of progress report in voluntary winding up

6

Period of progress report

From date	<div><div>d</div><div>2</div></div>	<div><div>d</div><div>3</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>1</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	
To date	<div><div>d</div><div>2</div></div>	<div><div>d</div><div>2</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>1</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>1</div></div>	


7

Progress report

<input checked="" type="checkbox"/> The progress report is attached	
---	--

8

Sign and date

Liquidator's signature	<div>Signature</div> <div><div>X</div><div></div></div> <div><div>X</div></div>								
Signature date	<div><div>d</div><div>1</div></div>	<div><div>d</div><div>9</div></div>	<div><div>m</div><div>0</div></div>	<div><div>m</div><div>3</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>0</div></div>	<div><div>y</div><div>2</div></div>	<div><div>y</div><div>1</div></div>	

# LIQ03

## Notice of progress report in voluntary winding up



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Marcus Bassett**

Company name **Duff & Phelps Ltd.**

Address **The Shard**

**32 London Bridge Street**

Post town **London SE1 9SG**

County/Region

Postcode

Country

DX

Telephone

**+44 (0) 20 7089 4700**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

---

# Progress Report to Members

19 March 2021

Shepval Development Company Limited  
D.U.K.E. Development Group (UK) Limited  
D.U.K.E. Continental Partners Limited  
Valad Salfords Custodian Limited  
(All in Members' Voluntary Liquidation)

Joint Liquidators' Progress Report to Members  
for the period from 23 January 2020 to 22 January 2021

Duff & Phelps Ltd.  
The Shard  
32 London Bridge Street  
London  
SE1 9SG

Definitions	
Word or Phrase	Definition
the Act	The Insolvency Act 1986 (as amended)
the Appointment Date	23 January 2020, being the date of appointment of the Joint Liquidators
Category 1 Disbursements	The Joint Liquidators' external and incidental costs and expenses in dealing with the Liquidation
Category 2 Disbursements	The Joint Liquidators' internal costs and expenses in dealing with the Liquidation
the Companies	<p>Shepval Development Company Limited (Company Number: 04192258)</p> <p>D.U.K.E. Development Group (UK) Limited (Company Number: 04045874)</p> <p>D.U.K.E. Continental Partners Limited (Company Number: SC286340)</p> <p>Valad Salfords Custodian Limited (Company Number: 05618692)</p> <p>(All in Members' Voluntary Liquidation)</p>
the Directors	<p>James Maddy and Cromwell Director Limited, the directors of D.U.K.E. Continental Partners Limited and Valad Salfords Custodian Limited as at the Appointment Date</p> <p>James Maddy, Robert Jones and Cromwell Director Limited, the directors of D.U.K.E. Development Group (UK) Limited as at the Appointment Date</p> <p>Caroline Scott and Cromwell Director Limited, the directors of Shepval Development Company Limited as at the Appointment Date</p>
DoS	Declaration of Solvency, a statutory declaration made by the Directors on 23 January 2020 (including a statement of the assets and liabilities as at 3 December 2019)
Duff & Phelps	Duff & Phelps Ltd., The Shard, 32 London Bridge Street, London SE1 9SG
HMRC	HM Revenue and Customs
the Joint Liquidators	Paul Williams and Geoffrey Bouchier of Duff & Phelps

the Members	D.U.K.E. Development Group (UK) Limited (In Members' Voluntary Liquidation) and Shepherd Development Company Limited, the members of Shepval Development Company Limited  D.U.K.E. Property Holdings (UK) Limited, the sole member of D.U.K.E. Development Group (UK) Limited and D.U.K.E. Continental Partners Limited  Cromwell Holdings Europe Limited, the sole member of Valad Salfords Custodian Limited
the Reporting Period	23 January 2020 to 22 January 2021
the Rules	The Insolvency (England & Wales) Rules 2016 (as amended)

## Contents

1. Introduction
2. Progress of the Liquidations
3. Costs and Expenses
4. Joint Liquidators' Receipts and Payments Accounts
5. Statement of Members' Rights
6. Conclusion

## Appendices

1. Joint Liquidators' Receipts and Payments Accounts
2. Statement of Members' Rights

1. Introduction

1.1 Paul Williams and Geoffrey Bouchier of Duff & Phelps were appointed Joint Liquidators of the Companies on the Appointment Date, by resolution of the Members.

1.2 The purpose of this report is to provide the Members with details of the progress of the Liquidations for the Reporting Period.

2. Progress of the Liquidations

2.1 The manner in which the affairs and business of the Companies have been managed and financed during the Reporting Period are set out below.

D.U.K.E. Continental Partners Limited

2.2 According to the DoS, this entity does not have any assets.

D.U.K.E. Development Group (UK) Limited

2.3 According to the DoS, this entity has an investment in subsidiaries balance of £500 and has an amount owed to group undertakings balance of £500. These amounts are both relate to Shepval Development Company Limited ("Shepval"), which is also in liquidation. At the conclusion of Shepval's liquidation, it will distribute its surplus assets. At this point, the value of the Company's investment will become NIL and the payable of £500 will be cancelled out by the distribution received.

Shepval Development Company Limited

2.4 According to the DoS, this entity has an intercompany receivable balance of £1,000. This balance will be distributed in specie to the member of this entity once the companies' tax affairs have been finalised and tax clearance to conclude their liquidation has been provided by HMRC.

Valad Salfords Custodian Limited

2.5 According to the DoS, this entity has an intercompany receivable balance of £2. This balance will be distributed in specie to the member of this entity once the companies' tax affairs have been finalised and tax clearance to conclude their liquidation has been provided by HMRC.

Other Matters

2.6 The Joint Liquidators have been liaising with the Companies' tax agents to file the relevant pre-appointment Corporation Tax returns and VAT returns, where necessary. These have all been filed in the Reporting Period. The Joint Liquidators' have requested Corporation Tax, VAT and PAYE from HMRC. Once clearances have been received, steps will be taken to conclude the Liquidations.

Creditors

2.7 In accordance with their statutory duty, the Joint Liquidators advertised the Liquidations in the London Gazette and invited creditors of the Companies to prove their debts. No claims have been received.



3. Costs and Expenses

- 3.1 A written resolution was passed on the Appointment Date that the remuneration of the Joint Liquidators be fixed at their normal charging rates according to the time properly spent by them and members of their staff in attending to matters arising in the winding up of the Companies.
- 3.2 In the event, the Liquidators' remuneration has been paid by another group company and accordingly no detailed analysis is included in this report.
- 3.3 The Joint Liquidators have not incurred any expenses in the Reporting Period.

4. Joint Liquidators' Receipts and Payments Accounts

- 4.1 Detailed receipts and payments accounts for the Reporting Period are shown at Appendix 1. There are nil balances in the Liquidation estates.

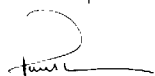
5. Statement of Members' Rights

- 5.1 Further information regarding the Members' rights obtaining further information or challenging the Joint Liquidators' fees is attached at Appendix 2.

6. Conclusion

- 6.1 The Joint Liquidators will be in a position to close the Liquidations following the receipt of Corporation Tax, VAT and PAYE clearances. The timing of the final report is entirely dependent on the receipt of the clearances from HMRC.
- 6.2 In the meantime, if you require any further information please do not hesitate to contact Marcus Bassett of this office.

Yours faithfully  
For and on behalf of  
the Companies



Paul Williams  
Joint Liquidator

Encs.

## Appendix 1

---

### Shepval Development Company Limited (In Members' Voluntary Liquidation)

#### Joint Liquidators' Receipts & Payments Account

---

Declaration of Solvency (£)		Reporting Period From 23 January 2020 to 22 January 2021 (£)
	Asset Realisations	
<hr/> 1,000	Intercompany receivable	<hr/> -
		-
	Cost of Realisations	<hr/> -
<hr/> 1,000		-
	Balance	<hr/> <hr/> -

---

D.U.K.E. Development Group (UK) Limited (In Members' Voluntary Liquidation)  
Joint Liquidators' Receipts & Payments Account

---

Declaration of Solvency (£)		Reporting Period From 23 January 2020 to 22 January 2021 (£)
Asset Realisations		
500	Investment in subsidiary	<hr/> - -
Cost of Realisations		
(500)	Amount owed to group undertakings	<hr/> - -
<hr/> -		
Balance		<hr/> <hr/> -

D.U.K.E. Continental Partners Limited (In Members' Voluntary Liquidation)

Joint Liquidators' Receipts & Payments Account

Declaration of Solvency (£)	Reporting Period From 23 January 2020 to 22 January 2021 (£)
Asset Realisations	-
Cost of Realisations	-
-	-
Balance	-

Valad Salfords Custodian Limited (In Members' Voluntary Liquidation)

Joint Liquidators' Receipts & Payments Account

Declaration of Solvency (£)	Reporting Period From 23 January 2020 to 22 January 2021 (£)
Asset Realisations	
2 Intercompany receivable	-
	-
Cost of Realisations	
	-
2	
Balance	-

## Appendix 2

### STATEMENT OF MEMBERS' RIGHTS

Rule numbers refer to Insolvency (England & Wales) Rules 2016 (as amended)

Section numbers refer to Insolvency Act 1986

Members have the right to request information from the Liquidator under rule 18.9

Members of the company with at least 5% of the total voting rights of all the members having the right to vote at general meetings of the company and any member with the permission of the court may make a written request to the Liquidator for further information concerning remuneration or expenses. Such a request must be made within 21 days of receipt of this report and a response will be provided within 14 days of receipt of the request.

Members have recourse to court, application to be made within 21 days of the Liquidator giving reasons for not providing all the information requested or the expiry of the 14 days within which the Liquidator must respond to a request

Members have the right to challenge the Liquidator's remuneration and expenses under rule 18.34

Members of the company with at least 10% of the total voting rights of all the members having the right to vote at general meetings of the company and any member with the permission of the court, may make an application to court on the grounds that the remuneration charged or expenses incurred are excessive and/or that the basis fixed for the Liquidator's remuneration is inappropriate. The application to court must be made no later than eight weeks after receipt of the Progress Report where the charging of the remuneration or the incurring of expenses in question occurs.