

Kent Conservation & Management Limited
(a company limited by guarantee)

Trustees' Report and Financial Statements

Registered company 4045661

Registered charity 1114349

31 December 2016



Kent Conservation & Management Limited

Trustees' Report and Financial Statements 2016

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Kent Conservation & Management Limited

Reference and administrative details

Company number: 4045661

Charity number: 1114349

Trustees

P Taylor

V F Orts-Llopis

A Serrano Minchan

Company Secretary

C Nunn

Registered office

Ground Floor West

900 Pavilion Drive

Northampton Business Park

Northampton

NN4 7RG

Kent Conservation & Management Limited

Trustees' report

The Trustees of Kent Conservation & Management Limited (the "Charity") present their Trustees' report and the financial statements of the Charity for the year ended 31 December 2016.

Directors and trustees

The Directors of the Charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees.

The Trustees of the Charity who served during the year ended 31 December 2016 and up to the date of this report were as follows:

P Taylor
V F Orts-Llopis
A Serrano Minchan

Structure, Governance and Management

Governing document

The Charity is a company limited by guarantee, incorporated on 28 July 2000 and governed by its Memorandum and Articles of Association (the "Articles"). It is registered as a charity with the Charity Commission. In the event of the Charity being wound up, the members have agreed to contribute an amount not exceeding £10 each towards the cost of dissolution and the liabilities of the Charity whilst he or she remains a member of the Charity or within 12 months thereafter.

Appointment of trustees

As per the Articles, the Charity must have at least three Trustees at any given time. Conversely, there should be no more than eight Trustees in aggregate, except where Kent County Council (the "Council") have exercised their right to appoint up to two Trustees of the Charity (making a maximum of ten) by a resolution of the members of the Council.

Each Trustee may serve for a maximum of three years and shall then retire by rotation. However, any Trustee shall then be eligible for immediate reappointment by an Ordinary resolution of the Members at a general meeting.

The Trustees may at any time co-opt any person duly qualified to be appointed as a Trustee, to fill a vacancy in their number as an additional Trustee. Any Trustee so appointed may only hold office until the next general meeting.

Objectives and activities

The objects of the Charity are to promote and manage the conservation of certain land at Allington Quarry, Kent, for nature conservation purposes for the benefit of the community.

The Charity has not yet achieved full operational status.

The Trustees expect the Charity to acquire certain land at Allington Quarry, Kent, from Kent Enviropower Limited ("KEL"), a wholly owned subsidiary of FCC Environment (UK) Limited ("FCC E UK"). This land is currently being developed as a nature conservation site by KEL.

Public benefit

The Trustees have due regard to the guidance on the public benefit requirement as issued by the Charity Commission and believe that once the Charity becomes operational it will serve both the community and the environment through the provision of the aforementioned nature conservation area.

Achievements and performance

The Charity was granted charitable status on 23 May 2006. It did not operate during the year ended 31 December 2016.

Reserves continue to be held in suitable deposit accounts where an appropriate rate of interest is obtained.

Kent Conservation & Management Limited

Trustees' report

Financial review

The Charity's incoming resources in the year derive from voluntary income from Kent County Council of £1,544 (2015: £1,517) and bank interest of £464 (2015: £479).

Unrestricted reserves at 31 December 2016 were £197,038 (2015: £195,030).

A formal reserves policy will be adopted once the Charity acquires the aforementioned nature conservation area.

Annual General Meeting

The Annual General Meeting of the Charity will be held, at a date to be communicated by the Company Secretary, for the following purposes:

1. to receive the Report of the Trustees and financial statements for the year ended 31 December 2016; and
2. to re-elect Mr A Serrano Minchan, retiring by rotation, as a Director and Trustee of the Charity.

Approved by the Trustees and signed
on their behalf by:



C Nunn
Company Secretary

1 August 2017

Kent Conservation & Management Limited

Trustees' responsibilities statement

The trustees (who are also directors of Kent Conservation & Management Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the parent company financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose at any time the financial position of the Company and to enable it to ensure that its financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) published on 16 July 2014 and in accordance with the provisions applicable to the small companies' regime of the Companies Act 2006.

Approved by the Trustees and signed on their behalf by:



C Nunn
Company Secretary

1 August 2017

Kent Conservation & Management Limited

Statement of financial activities Year ended 31 December 2016

	<i>Note</i>	Unrestricted funds 2016 £	Unrestricted funds 2015 £
Incoming resources from generated funds			
Voluntary income	3	1,544	1,517
Investment income	4	464	479
		<hr/>	<hr/>
Total incoming resources		2,008	1,996
		<hr/>	<hr/>
Net movement in funds	8	2,008	1,996
<i>Reconciliation of funds</i>			
Total funds brought forward		195,030	193,034
		<hr/>	<hr/>
Total funds carried forward	8	197,038	195,030
		<hr/>	<hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All incoming resources and resources expended derive from continuing activities.

Kent Conservation & Management Limited

Balance sheet at 31 December 2016

	Note	2016 £	2015 £
Current assets			
Debtors	6	1,492	2,942
Cash at bank and in hand		195,546	192,088
Net assets and net current assets		<u>197,038</u>	<u>195,030</u>
The funds of the charity			
Unrestricted income funds	8	197,038	195,030
Total charity funds		<u>197,038</u>	<u>195,030</u>

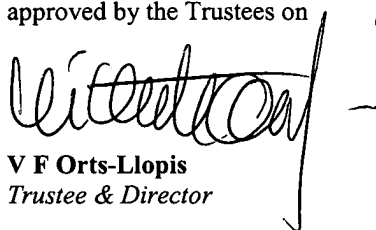
For the financial year ended 31 December 2016 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 (the "Act") relating to small companies.

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

These financial statements for Kent Conservation & Management Limited (registered number 4045661) were approved by the Trustees on 1 August 2017 and were signed on its behalf by:


V F Orts-Llopis
Trustee & Director

Kent Conservation & Management Limited

Notes to the financial statements Year ended 31 December 2016

1 Guarantee

In the event of the Charity being wound up, the members have agreed to contribute an amount not exceeding £10 each towards the cost of dissolution and the liabilities of the Charity whilst he or she remains a member of the Charity or within 12 months thereafter.

2 Accounting policies

These financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities published on 16 July 2014 ("FRSSE SORP") and in accordance with applicable United Kingdom accounting standards.

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements.

Accounting convention

The financial statements are prepared under the historical cost convention.

Taxation

The Charity is a registered charity and no provision is considered necessary for taxation.

3 Voluntary income

Voluntary income is received by way of grants, donations and gifts and is included in full in the Statement of financial activities when receivable.

4 Investment income

Investment income comprises interest receivable on cash balances held at the bank.

5 Information regarding Trustees and employees

None of the Trustees received any remuneration or other benefits through the Charity during the year ended 31 December 2016 or the year ended 31 December 2015. The Charity had no employees during the current or previous year.

6 Debtors: amounts falling due within one year

	2016 £	2015 £
Other debtors	1,492	2,942

Other debtors relates to contractual amounts due to the Charity by Kent County Council (the "Council") to discharge the Charity's administrative expenses.

7 Called up share capital

The Charity has no share capital, as it is a company limited by guarantee.

Kent Conservation & Management Limited

Notes to the financial statements Year ended 31 December 2016

8 Analysis of charitable funds

	2016 £	2015 £
Unrestricted fund movements		
Incoming resources	2,008	1,996
Opening unrestricted charity funds	195,030	193,034
	<hr/>	<hr/>
Closing unrestricted charity funds	197,038	195,030
	<hr/>	<hr/>

9 Related party transactions

The Charity was established as a consequence and condition of a planning agreement between the Council and KEL, relating to land at Allington Quarry, Kent. Allington Quarry is currently owned and utilised by KEL, a wholly owned indirect subsidiary of FCC E UK, as part of its waste management activities.

Under the terms of the planning consent, the Charity will promote and manage the conservation of an area of land on the Allington Quarry site once KEL has restored it in accordance with the aforementioned planning agreement. Furthermore, on completion of the restoration work by KEL that part of the land to be conserved as a nature conservation area will be sold to the Charity for the sum of £1.