

Kent Conservation & Management Limited
(a company limited by guarantee)

Trustees' Report and Financial Statements
Registered company 4045661
Registered charity 1114349
31 December 2012

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Kent Conservation & Management Limited

Trustees' Report and Financial Statements 2012

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Kent Conservation & Management Limited

Trustees' report and financial statements 2012

Reference and administrative details

Charity number 1114349

Company number 4045661

Trustees

P Taylor

V F Orts-Llopis

A Serrano Minchan

Company Secretary

C Nunn

Registered office

Ground Floor West

900 Pavilion Drive

Northampton Business Park

Northampton

NN4 7RG

Kent Conservation & Management Limited

Trustees' report

The Trustees of Kent Conservation & Management Limited (the "Charity") present their annual report and the financial statements of the Charity for the year ended 31 December 2012

Directors and trustees

The Directors of the Charity are its trustees for the purpose of charity law and throughout this report are collectively referred to as its Trustees

The Trustees of the Charity who served during the year ended 31 December 2012 and up to the date of this report were as follows

P Taylor
V F Orts-Llopis
A Serrano Minchan

Structure, Governance and Management

Governing Document

The Charity is a company limited by guarantee, incorporated on 28 July 2000 and governed by its Memorandum and Articles of Association (the "Articles") It is registered as a charity with the Charity Commission In the event of the Charity being wound up, the members have agreed to contribute an amount not exceeding £10 each towards the cost of dissolution and the liabilities of the Charity whilst he or she remains a member of the Charity or within 12 months thereafter

Appointment of trustees

As per the Articles, the Charity must have at least three Trustees at any given time Conversely, there should be no more than eight Trustees in aggregate, except where Kent County Council (the "Council") have exercised their right to appoint up to two Trustees of the Charity (making a maximum of ten) by a resolution of the members of the Council

Each Trustee may serve for a maximum of three years and shall then retire by rotation However, any Trustee shall then be eligible for immediate reappointment by an Ordinary resolution of the Members at a general meeting

The Trustees may at any time co-opt any person duly qualified to be appointed as a Trustee, to fill a vacancy in their number as an additional Trustee Any Trustee so appointed may only hold office until the next general meeting

Objectives and activities

The objects of the Charity are to promote and manage the conservation of certain land at Allington Quarry, Kent, for nature conservation purposes for the benefit of the community

The Charity has not traded during the year and has not yet achieved full operational status Consequently the Charity's incoming resources derive entirely from bank interest on bank deposits of which there was £24 during the year (2011 £5)

The Trustees expect the Charity to acquire certain land at Allington Quarry, Kent, from Kent EnviroPower Limited ("KEL"), a wholly owned subsidiary of FCC Environment (UK) Limited ("FCC E UK") This land is currently being developed as a nature conservation site by KEL

Public Benefit

The Trustees have due regard to the guidance on the public benefit requirement as issued by the Charity Commission and believe that once the Charity becomes operational it will serve both the community and the environment through the provision of the aforementioned nature conservation area

Achievements and performance

The Charity was granted charitable status on 23 May 2006

Kent Conservation & Management Limited

Trustees' report (continued)

Financial Review

The actual reserves at 31 December 2012 were £1,143 (2011 £1,119) The Trustees are actively considering a policy on reserves, the details of this policy will be forthcoming in future accounts

Annual General Meeting

The Annual General Meeting of the Charity will be held on Wednesday 18 September 2013 for the following purposes

1. to receive the Report of the Trustees and financial statements for the year ended 31 December 2012,
2. to re-elect Mr Vicente Orts, retiring by rotation, as a Director and Trustee of the Charity, and
3. to approve the ongoing appointment of Deloitte LLP as the Company's Auditors and authorise the Trustees to determine their remuneration

Approved by the Trustees and signed
on their behalf by



C Nunn
Company Secretary

19 September 2013

Trustees' responsibilities statement

The Trustees are responsible for preparing the Trustees' Report and financial statements, in accordance with applicable law and regulations

Company law requires the Trustees to prepare financial statements for each financial year. Under that law they have elected to prepare the financial statements in accordance with UK Generally Accepted Accounting Practice, (United Kingdom Accounting Standards and applicable law)

Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of their profit or loss for that period. In preparing the financial statements, the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the parent company financial statements, and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that its financial statements comply with the Companies Act 2006. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

Under applicable law and regulations, the Trustees are also responsible for preparing a Trustees' report that complies with that law and those regulations.

Kent Conservation & Management Limited

Statement of financial activities Year ended 31 December 2012

	<i>Note</i>	2012 £	2011 £
Incoming resources from generated funds			
Investment income	3	24	5
Total incoming resources		<u>24</u>	<u>5</u>
Net movement in funds	8	24	5
<i>Reconciliation of funds</i>			
Total funds brought forward		1,119	1,114
Total funds carried forward	8	<u>1,143</u>	<u>1,119</u>

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities

Kent Conservation & Management Limited

Balance Sheet at 31 December 2012

	Note	2012 £	2011 £
Current assets			
Debtors	5	6,601	5,181
Cash at bank and in hand		9,853	9,829
Net current assets		16,454	15,010
Creditors, amounts falling due after more than one year	6	(15,311)	(13,891)
Net assets		1,143	1,119
The funds of the charity			
Unrestricted income funds			
Unrestricted income funds	8	1,143	1,119
Total charity funds		1,143	1,119

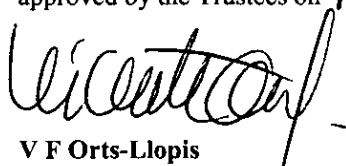
For the financial year ended 31 December 2012 the Charity was entitled to exemption from audit under section 477 of the Companies Act 2006 (the "Act") relating to small companies

The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime

These financial statements for Kent Conservation & Management Limited (registered number 4045661) were approved by the Trustees on *19 September* 2013 and were signed on its behalf by


V F Orts-Llopis
Trustee & Director

Kent Conservation & Management Limited

Notes to the financial statements Year ended 31 December 2012

1 Guarantee

In the event of the Charity being wound up, the members have agreed to contribute an amount not exceeding £10 each towards the cost of dissolution and the liabilities of the Charity whilst he or she remains a member of the Charity or within 12 months thereafter

2 Accounting policies

These financial statements have been prepared in accordance with the Statement of Recommended Practice Accounting and Reporting by Charities ("SORP 2005") and in accordance with applicable United Kingdom accounting standards

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the financial statements

Accounting convention

The financial statements are prepared under the historical cost convention

Taxation

The Charity is a registered charity and no provision is considered necessary for taxation

3 Investment income

Investment income comprises interest receivable on cash balances held at the bank

4 Information regarding Trustees and employees

None of the Trustees received any remuneration or other benefits through the Charity during the year ended 31 December 2012 or the year ended 31 December 2011. The Charity had no employees during the current or previous year

5 Debtors: amounts falling due within one year

	2012 £	2011 £
Other debtors	6,601	5,181

Other debtors relates to contractual amounts due to the Charity by Kent County Council (the "Council") to discharge the Charity's administrative expenses. As the Charity has yet to commence its operations, the income has been deferred (see note 6) and will be defrayed against future such expenditure

6 Creditors: amounts falling due after more than one year

	2012 £	2011 £
Deferred income	15,311	13,891

7 Called up share capital

The Charity has no share capital, as it is a company limited by guarantee

Kent Conservation & Management Limited

Notes to the financial statements Year ended 31 December 2012

Notes (continued)

8 Analysis of charitable funds

	2012 £	2011 £
Unrestricted fund movements		
Incoming resources	24	5
Opening unrestricted charity funds	1,119	1,114
	<hr/>	<hr/>
Closing unrestricted charity funds	1,143	1,119
	<hr/>	<hr/>

9 Related party transactions

The Charity was established as a consequence and condition of a planning agreement between the Council and KEL, relating to land at Allington Quarry, Kent. Allington Quarry is currently owned and utilised by KEL, a wholly owned indirect subsidiary of FCC E UK, as part of its waste management activities.

Under the terms of the planning consent, the Charity will promote and manage the conservation of an area of land on the Allington Quarry site once KEL has restored it in accordance with the aforementioned planning agreement. Furthermore, on completion of the restoration work by KEL that part of the land to be conserved as a nature conservation area will be sold to the Charity for the sum of £1.