

Registered number

04045461

CKW Distribution Limited

Abbreviated Accounts

31 October 2016

CKW Distribution Limited
Registered number: 04045461
Abbreviated Balance Sheet
as at 31 October 2016

| | Notes | 2016 | 2015 |
|---|-------|-----------------|-----------------|
| | | £ | £ |
| Fixed assets | | | |
| Tangible assets | 2 | 1,613 | 2,146 |
| Current assets | | | |
| Stocks | | 18,815 | 15,116 |
| Debtors | | 1,715 | 1,427 |
| Cash at bank and in hand | | 4 | 4 |
| | | <u>20,534</u> | <u>16,547</u> |
| Creditors: amounts falling due within one year | | (55,730) | (50,911) |
| Net current liabilities | | <u>(35,196)</u> | <u>(34,364)</u> |
| Net liabilities | | <u>(33,583)</u> | <u>(32,218)</u> |
| Capital and reserves | | | |
| Called up share capital | 3 | 100 | 100 |
| Profit and loss account | | (33,683) | (32,318) |
| Shareholders' funds | | <u>(33,583)</u> | <u>(32,218)</u> |

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

K Wooding

Director

Approved by the board on 28 July 2017

CKW Distribution Limited
Notes to the Abbreviated Accounts
for the year ended 31 October 2016

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Going concern

The accounts have been prepared on a going concern basis as detailed in note 4 to the accounts.

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|---------------------|----------------------|
| Plant and machinery | 25% reducing balance |
| Motor vehicles | 25% reducing balance |

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Pensions

The company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

2 Tangible fixed assets

£

Cost

| | |
|--------------------|---------------|
| At 1 November 2015 | 19,271 |
| At 31 October 2016 | <u>19,271</u> |

Depreciation

| | |
|---------------------|---------------|
| At 1 November 2015 | 17,125 |
| Charge for the year | <u>533</u> |
| At 31 October 2016 | <u>17,658</u> |

Net book value

| | |
|--------------------|--------------|
| At 31 October 2016 | <u>1,613</u> |
| At 31 October 2015 | <u>2,146</u> |

| 3 Share capital | Nominal value | 2016 Number | 2016 £ | 2015 £ |
|-------------------------------------|--------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: | | | | |
| Ordinary shares | £1 each | 100 | <u>100</u> | <u>100</u> |

4 Going concern

The accounts have been prepared on the going concern basis. However the balance sheet shows the company had net liabilities of £33,583 at 31 October 2016. The ability of the company to continue to trade as a going concern depends on the ongoing support of its bankers to maintain the overdraft and the willingness of trade creditors to provide credit.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.