

Company Registration No. 04043855 (England and Wales)

GODDESS HEALTH & BEAUTY LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015



GODDESS HEALTH & BEAUTY LIMITED

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GODDESS HEALTH & BEAUTY LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2015

	Notes	2015 £	£	2014 £	£
Fixed assets					
Intangible assets	2	30,000		32,500	
Tangible assets	2	19,581		23,226	
			49,581		55,726
Current assets					
Stocks		12,383		17,531	
Debtors		4,558		8,316	
Cash at bank and in hand		34,761		25,214	
			51,702		51,061
Creditors: amounts falling due within one year		(73,448)		(66,154)	
Net current liabilities			(21,746)		(15,093)
Total assets less current liabilities			27,835		40,633
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			27,833		40,631
Shareholders' funds			27,835		40,633

For the financial year ended 31 July 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 10 December 2015


Penelope Christoforou
Director


Ms C Christoforou
Director

Company Registration No. 04043855

GODDESS HEALTH & BEAUTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

The turnover shown in the profit & loss account represents amounts invoiced during the year, exclusive of Value Added tax.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	- 20% per annum on written down value
Fixtures, fittings & equipment	- 20% per annum on written down value

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 August 2014	50,000	73,078	123,078
Additions	-	1,250	1,250
At 31 July 2015	50,000	74,328	124,328
Depreciation			
At 1 August 2014	17,500	49,852	67,352
Charge for the year	2,500	4,895	7,395
At 31 July 2015	20,000	54,747	74,747
Net book value			
At 31 July 2015	30,000	19,581	49,581
At 31 July 2014	32,500	23,226	55,726

GODDESS HEALTH & BEAUTY LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2015

3	Share capital	2015	2014
		£	£
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>

4 Related party relationships and transactions

Other transactions

The charge for rent, rates and water includes £6,000 (2014 : £6,000) paid to Mr S and Mrs P Christoforou. Mrs P Christoforou is a shareholder and director of the company. This was paid for commercial rent for the property owned by them and used by the company.