

**Registered Number 04043855**

**GODDESS HEALTH & BEAUTY LIMITED**

**Abbreviated Accounts**

**31 July 2014**

## Abbreviated Balance Sheet as at 31 July 2014

	Notes	2014 £	2013 £
<b>Fixed assets</b>			
Intangible assets	2	32,500	35,000
Tangible assets	3	23,226	28,293
		<u>55,726</u>	<u>63,293</u>
<b>Current assets</b>			
Stocks		17,531	31,263
Debtors		8,316	11,091
Cash at bank and in hand		25,214	32,157
		<u>51,061</u>	<u>74,511</u>
<b>Creditors: amounts falling due within one year</b>		(66,152)	(77,593)
<b>Net current assets (liabilities)</b>		<u>(15,091)</u>	<u>(3,082)</u>
<b>Total assets less current liabilities</b>		<u>40,635</u>	<u>60,211</u>
<b>Total net assets (liabilities)</b>		<u>40,635</u>	<u>60,211</u>
<b>Capital and reserves</b>			
Called up share capital	4	2	2
Profit and loss account		40,633	60,209
<b>Shareholders' funds</b>		<u>40,635</u>	<u>60,211</u>

- For the year ending 31 July 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 December 2014

And signed on their behalf by:

**Penelope Chreistorou, Director**

**Ms C Christoforou, Director**

## Notes to the Abbreviated Accounts for the period ended 31 July 2014

## 1 Accounting Policies

**Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

The turnover shown in the profit & loss account represents amounts invoiced during the year, exclusive of Value added tax.

**Tangible assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment - 20% per annum on written down value

Fixtures, fittings & equipment - 20% per annum on written down value

**Intangible assets amortisation policy**

Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

**Other accounting policies**

Related Party relationships and transactions

Other transactions

The charge for rent, rates and water includes £6000 (2013 : £12,000 ) paid to Mr S and Mrs P Christoforou. Mrs P Christoforou is shareholder and director of the company. This was paid for commercial rent for the property owned by them and used by the company.

## 2 Intangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	50,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>50,000</u>
<b>Amortisation</b>	
At 1 August 2013	15,000

Charge for the year	2,500
On disposals	-
At 31 July 2014	<u>17,500</u>
<b>Net book values</b>	
At 31 July 2014	<u>32,500</u>
At 31 July 2013	<u>35,000</u>

### 3 Tangible fixed assets

	£
<b>Cost</b>	
At 1 August 2013	72,338
Additions	740
Disposals	-
Revaluations	-
Transfers	-
At 31 July 2014	<u>73,078</u>
<b>Depreciation</b>	
At 1 August 2013	44,045
Charge for the year	5,807
On disposals	-
At 31 July 2014	<u>49,852</u>
<b>Net book values</b>	
At 31 July 2014	<u>23,226</u>
At 31 July 2013	<u>28,293</u>

### 4 Called Up Share Capital

Allotted, called up and fully paid:

	2014	2013
	£	£
2 Ordinary shares of £1 each	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.