

Oyez

Please complete in typescript,  
or in bold black capitals.

CHFP041

88(2)

Return of Allotment of Shares

Company Number

4043759

Company name in full

TOWERGATE UNDERWRITING GROUP LIMITED

Shares allotted (including bonus shares):

Date or period during which  
shares were allotted  
(If shares were allotted on one date  
enter that date in the "from" box.)

From  
Day Month Year

3 1 1 2 2 0 0 5

To  
Day Month Year

Class of shares  
(ordinary or preference etc)

ORDINARY

Number allotted

26,018,810

Nominal value of each share

£1.00

Amount (if any) paid or due on each  
share (including any share premium)

£1.00

List the names and addresses of the allottees and the number of shares allotted to each overleaf

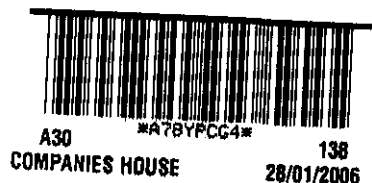
If the allotted shares are fully or partly paid up otherwise than in cash please state:

% that each share is to be  
treated as paid up

100%

Consideration for which  
the shares were allotted

(This information must be supported by  
the duly stamped contract or by the duly  
stamped particulars on Form 88(3) if the  
contract is not in writing)



When you have completed and signed the form please send it to  
Registrar of Companies at:

Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff

companies registered in England and Wales or

Companies House, 37 Castle Terrace, Edinburgh, EH1 2EB

companies registered in Scotland

DX 235 Edinburgh  
or LP - 4 Edinburgh 2

10/03

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**Names and addresses of the allottees** (List joint share allotments consecutively)

Shareholder details		Shares and share class allotted	
<b>Name</b> TOWERGATE PARTNERSHIP LIMITED		<b>Class of shares allotted</b> ORDINARY	<b>Number allotted</b> 26,018,810
<b>Address</b> COUNTY GATE, STACEYS STREET, MAIDSTONE, KENT			
UK Postcode ME14 1ST			
<b>Name</b> 		<b>Class of shares allotted</b> 	<b>Number allotted</b> 
<b>Address</b> 			
UK Postcode			
<b>Name</b> 		<b>Class of shares allotted</b> 	<b>Number allotted</b> 
<b>Address</b> 			
UK Postcode			
<b>Name</b> 		<b>Class of shares allotted</b> 	<b>Number allotted</b> 
<b>Address</b> 			
UK Postcode			
<b>Name</b> 		<b>Class of shares allotted</b> 	<b>Number allotted</b> 
<b>Address</b> 			
UK Postcode			

Please enter the number of continuation sheets (if any) attached to this form

Signed

*[Signature]*

Date

27<sup>th</sup> JANUARY 2006

A director / secretary / administrator / administrative receiver / receiver manager / receiver

Please delete as appropriate

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record

Attn: Tim Craton

Towergate House, 2 County Gate Staceys St, Maidstone

ME14 1ST

Tel 01622 754754

DX number

DX exchange