

COMPANY REGISTRATION NUMBER: 04043542

**B3 Media**  
**Company Limited by Guarantee**  
**Filleted Unaudited Accounts**  
**31 March 2019**

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**B3 Media**  
**Company Limited by Guarantee**  
**Statement of Financial Position**

**31 March 2019**

	Note	2019 £	£	2018 £
<b>Fixed assets</b>				
Tangible assets	6		3,252	2,530
<b>Current assets</b>				
Debtors	7	13,705		58,378
Cash at bank and in hand		61,543		35,364
		<u>75,248</u>		<u>93,742</u>
<b>Creditors: amounts falling due within one year</b>	8	<u>(59,072)</u>		<u>(63,678)</u>
<b>Net current assets</b>			<u>16,176</u>	<u>30,064</u>
<b>Total assets less current liabilities</b>			<u>19,428</u>	<u>32,594</u>
<b>Net assets</b>			<u>19,428</u>	<u>32,594</u>
<b>Capital and reserves</b>				
Profit and loss account	9		<u>19,428</u>	<u>32,594</u>
<b>Members funds</b>			<u>19,428</u>	<u>32,594</u>

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'.

In accordance with section 444 of the Companies Act 2006, the statement of income and retained earnings has not been delivered.

For the year ending 31 March 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The statement of financial position  
continues on the following page.  
The notes on pages 3 to 5 form part of these accounts.

**B3 Media**

**Company Limited by Guarantee**

**Statement of Financial Position** *(continued)*

**31 March 2019**

These accounts were approved by the board of directors and authorised for issue on **1.2 DEC 2019**  
and are signed on behalf of the board by:



M Boothe  
Director

Company registration number: 04043542

The notes on pages 3 to 5 form part of these accounts.

**B3 Media**  
**Company Limited by Guarantee**  
**Notes to the Accounts**  
**Year ended 31 March 2019**

**1. General information**

The company is a private company limited by guarantee, registered in England and Wales. The address of the registered office is 10 Orange Street, Haymarket, London, WC2H 7DQ.

**2. Statement of compliance**

These accounts have been prepared in compliance with Section 1A of FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland'.

**3. Accounting policies**

**Basis of preparation**

The accounts have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through profit or loss.

The accounts are prepared in sterling, which is the functional currency of the entity.

**Revenue recognition**

Turnover represents the fair value of consideration receivable in the form of grants and other income in respect of media facilitation services provided in the period, net of value added tax.

**Income tax**

The taxation expense represents the aggregate amount of current and deferred tax recognised in the reporting period. Tax is recognised in profit or loss, except to the extent that it relates to items recognised in other comprehensive income or directly in equity. In this case, tax is recognised in other comprehensive income or directly in equity, respectively.

Current tax is recognised on taxable profit for the current and past periods. Current tax is measured at the amounts of tax expected to pay or recover using the tax rates and laws that have been enacted or substantively enacted at the reporting date.

Deferred tax is recognised in respect of all timing differences at the reporting date. Unrelieved tax losses and other deferred tax assets are recognised to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date that are expected to apply to the reversal of the timing difference.

**Tangible assets**

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

**B3 Media**  
**Company Limited by Guarantee**  
**Notes to the Accounts** *(continued)*  
**Year ended 31 March 2019**

**3. Accounting policies** *(continued)*

**Depreciation**

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Plant and equipment	- 25% reducing balance
Fixtures and fittings	- 25% reducing balance

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**4. Company limited by guarantee**

The company is a private company limited by guarantee, and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.

**5. Employee numbers**

The average number of persons employed by the company during the year amounted to 2 (2018: 2).

**6. Tangible assets**

	Plant and equipment £	Fixtures and fittings £	Total £
<b>Cost</b>			
At 1 April 2018	9,853	1,208	11,061
Additions	2,305	—	2,305
Disposals	(3,606)	(360)	(3,966)
<b>At 31 March 2019</b>	<b>8,552</b>	<b>848</b>	<b>9,400</b>
<b>Depreciation</b>			
At 1 April 2018	7,634	897	8,531
Charge for the year	1,131	78	1,209
Disposals	(3,258)	(334)	(3,592)
<b>At 31 March 2019</b>	<b>5,507</b>	<b>641</b>	<b>6,148</b>
<b>Carrying amount</b>			
<b>At 31 March 2019</b>	<b>3,045</b>	<b>207</b>	<b>3,252</b>
At 31 March 2018	2,219	311	2,530

**B3 Media**  
**Company Limited by Guarantee**  
**Notes to the Accounts** *(continued)*  
**Year ended 31 March 2019**

**7. Debtors**

	2019 £	2018 £
Trade debtors	—	348
Other debtors	<u>13,705</u>	<u>58,030</u>
	<u>13,705</u>	<u>58,378</u>

**8. Creditors: amounts falling due within one year**

	2019 £	2018 £
Trade creditors	13,483	4,808
Social security and other taxes	3,984	4,017
Other creditors	<u>41,605</u>	<u>54,853</u>
	<u>59,072</u>	<u>63,678</u>

**9. Reserves**

Profit and loss account - This reserve records retained earnings and accumulated losses.

**10. Operating leases**

The total future minimum lease payments under non-cancellable operating leases are as follows:

	2019 £	2018 £
Not later than 1 year	<u>13,000</u>	<u>13,000</u>

**11. Directors' advances, credits and guarantees**

During the year the directors received an interest free advance of £2,158 from the company which was repaid in full prior to the year end date.

**12. Related party transactions**

The company remained under the control of the directors during the current and previous years.