

**REGISTERED NUMBER: 04042876 (England and Wales)**

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE YEAR ENDED 31 JULY 2016**

**FOR**

**ACESTAR ESTATES LTD**

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FOR THE YEAR ENDED 31 JULY 2016**

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**ACESTAR ESTATES LTD**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 JULY 2016**

**DIRECTOR:** D Bineth

**REGISTERED OFFICE:** 141A Stamford Hill  
South Tottenham  
London  
N16 5LG

**REGISTERED NUMBER:** 04042876 (England and Wales)

**ACCOUNTANTS:** Venitt and Greaves  
Chartered Accountants  
115 Craven Park Road  
South Tottenham  
London  
N15 6BL

ABBREVIATED BALANCE SHEET  
31 JULY 2016

	Notes	31.7.16 £	£	31.7.15 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		439		517
Investment property	3		<u>365,718</u>		<u>365,718</u>
			366,157		366,235
<b>CURRENT ASSETS</b>					
Debtors		44,963		39,486	
Cash at bank		<u>7,618</u>		<u>7,160</u>	
		52,581		46,646	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>108,769</u>		<u>102,058</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(56,188)</u>		<u>(55,412)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			309,969		310,823
<b>CREDITORS</b>					
Amounts falling due after more than one year	4		<u>170,323</u>		<u>186,073</u>
<b>NET ASSETS</b>			<u>139,646</u>		<u>124,750</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	5		1		1
Profit and loss account			<u>139,645</u>		<u>124,749</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>139,646</u>		<u>124,750</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ACESTAR ESTATES LTD (REGISTERED NUMBER: 04042876)**

**ABBREVIATED BALANCE SHEET - continued**  
**31 JULY 2016**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 27 April 2017 and were signed by:

D Bineth - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 JULY 2016

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Investment property depreciation**

In accordance with Financial Reporting standard for Smaller Entities (effective April 2008), no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the director considers that this accounting policy results in the financial statements giving true and fair view.

**Investment properties**

Investment Properties are included in the Balance Sheet at historical cost, which is not in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008), which requires such properties to be stated at current market value.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 August 2015 and 31 July 2016	<u>1,555</u>
<b>DEPRECIATION</b>	
At 1 August 2015	1,038
Charge for year	<u>78</u>
At 31 July 2016	<u>1,116</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>439</u>
At 31 July 2015	<u>517</u>

3. INVESTMENT PROPERTY

	Total £
<b>COST</b>	
At 1 August 2015 and 31 July 2016	<u>365,718</u>
<b>NET BOOK VALUE</b>	
At 31 July 2016	<u>365,718</u>
At 31 July 2015	<u>365,718</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 JULY 2016

4. **CREDITORS**

Creditors include an amount of £ 170,323 (31.7.15 - £ 186,073 ) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.16 £	31.7.15 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.