

REGISTERED NUMBER: 04042876 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2015

FOR

ACESTAR ESTATES LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

ACESTAR ESTATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2015

DIRECTOR: D Bineth

SECRETARY: S Frankel

REGISTERED OFFICE: 141A Stamford Hill
South Tottenham
London
N16 5LG

REGISTERED NUMBER: 04042876 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

ABBREVIATED BALANCE SHEET
31 JULY 2015

	Notes	31.7.15 £	£	31.7.14 £	£
FIXED ASSETS					
Tangible assets	2		517		608
Investment property	3		<u>365,718</u>		<u>365,718</u>
			366,235		366,326
CURRENT ASSETS					
Debtors		39,486		38,000	
Cash at bank		<u>7,160</u>		<u>149</u>	
		46,646		38,149	
CREDITORS					
Amounts falling due within one year		<u>102,058</u>		<u>95,721</u>	
NET CURRENT LIABILITIES			<u>(55,412)</u>		<u>(57,572)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			310,823		308,754
CREDITORS					
Amounts falling due after more than one year	4		<u>186,073</u>		<u>205,208</u>
NET ASSETS			<u>124,750</u>		<u>103,546</u>
CAPITAL AND RESERVES					
Called up share capital	5		1		1
Profit and loss account			<u>124,749</u>		<u>103,545</u>
SHAREHOLDERS' FUNDS			<u>124,750</u>		<u>103,546</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

ABBREVIATED BALANCE SHEET - continued
31 JULY 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 20 April 2016 and were signed by:

D Bineth - Director

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property depreciation

In accordance with Financial Reporting standard for Smaller Entities (effective April 2008), no depreciation or amortisation is provided in respect of freehold investment properties nor on leasehold investment properties having an unexpired term of more than twenty years. This departure from the requirements of the Companies Act 2006, for all properties to be depreciated, is necessary, as the director considers that this accounting policy results in the financial statements giving true and fair view.

Investment properties

Investment Properties are included in the Balance Sheet at historical cost, which is not in accordance with Financial Reporting Standard for Smaller Entities (effective April 2008), which requires such properties to be stated at current market value.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>1,555</u>
DEPRECIATION	
At 1 August 2014	947
Charge for year	<u>91</u>
At 31 July 2015	<u>1,038</u>
NET BOOK VALUE	
At 31 July 2015	<u>517</u>
At 31 July 2014	<u>608</u>

3. INVESTMENT PROPERTY

	Total £
COST	
At 1 August 2014 and 31 July 2015	<u>365,718</u>
NET BOOK VALUE	
At 31 July 2015	<u>365,718</u>
At 31 July 2014	<u>365,718</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 JULY 2015

4. **CREDITORS**

Creditors include an amount of £ 186,073 (31.7.14 - £ 205,208) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.7.15 £	31.7.14 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.