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REGISTERED NUMBER: 04042876 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2010
FOR
ACESTAR ESTATES LTD

TUESDAY



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19/04/2011
COMPANIES HOUSE

ACESTAR ESTATES LTD

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FOR THE YEAR ENDED 31 JULY 2010**

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ACESTAR ESTATES LTD
COMPANY INFORMATION
FOR THE YEAR ENDED 31 JULY 2010

DIRECTOR: D Bineth

SECRETARY: S Frankel

REGISTERED OFFICE: 141A Stamford Hill
South Tottenham
London
N16 5LG

REGISTERED NUMBER: 04042876 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven park Road
south tottenham
London
N15 6BL

ACESTAR ESTATES LTD
ABBREVIATED BALANCE SHEET
31 JULY 2010

	Notes	31 7 10 £	£	31 7 09 £	£
FIXED ASSETS					
Tangible assets	2		366,882		366,768
CURRENT ASSETS					
Cash at bank		86		86	
CREDITORS					
Amounts falling due within one year		66,952		66,671	
NET CURRENT LIABILITIES			(66,866)		(66,585)
TOTAL ASSETS LESS CURRENT LIABILITIES			300,016		300,183
CREDITORS					
Amounts falling due after more than one year	3		262,533		278,236
NET ASSETS			37,483		21,947
CAPITAL AND RESERVES					
Called up share capital	4		1		1
Profit and loss account			37,482		21,946
SHAREHOLDERS' FUNDS			37,483		21,947

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 13 April 2011 and were signed by



D Bineth - Director

The notes form part of these abbreviated accounts

ACESTAR ESTATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property	- not provided
Fixtures and fittings	- 15% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 August 2009	366,953
Additions	320
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At 31 July 2010	367,273
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DEPRECIATION	
At 1 August 2009	185
Charge for year	206
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At 31 July 2010	391
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NET BOOK VALUE	
At 31 July 2010	366,882
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At 31 July 2009	366,768
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3 CREDITORS

Creditors include an amount of £262,533 (31 7 09 - £278,236) for which security has been given

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid

Number	Class	Nominal value	31 7 10 £	31 7 09 £
1	Ordinary	£1	<u>1</u>	<u>1</u>