

Registered Number 04042876

Acestar Estates Ltd

Abbreviated Accounts

31 July 2011

Acestar Estates Ltd

Registered Number 04042876

Company Information

Registered Office:

141A Stamford Hill
South Tottenham
London
N16 5LG

Reporting Accountants:

Venitt and Greaves
Chartered Accountants
115 Craven Park Road
South Tottenham
London
N15 6BL

Acestar Estates Ltd

Registered Number 04042876

Balance Sheet as at 31 July 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	366,708	366,882
		<u>366,708</u>	<u>366,882</u>
Current assets			
Cash at bank and in hand		170	86
Total current assets		<u>170</u>	<u>86</u>
Creditors: amounts falling due within one year	3	(63,342)	(66,952)
Net current assets (liabilities)		(63,172)	(66,866)
Total assets less current liabilities		<u>303,536</u>	<u>300,016</u>
Creditors: amounts falling due after more than one year	3	(247,408)	(262,533)
Total net assets (liabilities)		<u>56,128</u>	<u>37,483</u>
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		56,127	37,482
Shareholders funds		<u>56,128</u>	<u>37,483</u>

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- a. For the year ending 31 July 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 27 April 2012

And signed on their behalf by:

D Bineth, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 31 July 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Freehold property	0% not provided
Fixtures and fittings	15% on reducing balance

2 **Tangible fixed assets**

		Total
		£
Cost		
At 01 August 2010	-	367,273
At 31 July 2011	-	<u>367,273</u>
Depreciation		
At 01 August 2010		391
Charge for year	-	174
At 31 July 2011	-	<u>565</u>
Net Book Value		
At 31 July 2011		366,708
At 31 July 2010	-	<u>366,882</u>

3 **Creditors**

	2011	2010
	£	£
Secured Debts	247,408	262,533

4 **Share capital**

	2011	2010
	£	£
Allotted, called up and fully paid:		
1 Ordinary shares of £1 each	1	1