

REGISTERED NUMBER: 4042876 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2007

FOR

ACESTAR ESTATES LTD

FRIDAY



LD4 *LMG4105E* 112
30/05/2008
COMPANIES HOUSE

ACESTAR ESTATES LTD

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 July 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ACESTAR ESTATES LTD
COMPANY INFORMATION
for the Year Ended 31 July 2007

DIRECTOR: D Bineth

SECRETARY: S Frankel

REGISTERED OFFICE: 141A Stamford Hill
London
N16 5LG

REGISTERED NUMBER: 4042876 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
Chartered Accountants
115 Craven Park Road
Stamford Hill
London
N15 6BL

ACESTAR ESTATES LTD
ABBREVIATED BALANCE SHEET
31 July 2007

		31 7 07		31 7 06	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		365,718		365,718
CURRENT ASSETS:					
Cash at bank		26		-	
CREDITORS: Amounts falling due within one year	3	<u>55,637</u>		<u>53,615</u>	
NET CURRENT LIABILITIES:			<u>(55,611)</u>		<u>(53,615)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			310,107		312,103
CREDITORS: Amounts falling due after more than one year	3		<u>302,085</u>		<u>309,210</u>
			<u>£8,022</u>		<u>£2,893</u>
CAPITAL AND RESERVES:					
Called up share capital	4		1		1
Profit and loss account			8,021		2,892
SHAREHOLDERS' FUNDS:			<u>£8,022</u>		<u>£2,893</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2007

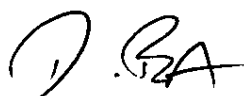
The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 13 May 2008 and were signed by



D Bineth - Director

The notes form part of these abbreviated accounts

ACESTAR ESTATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 July 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	£
COST:	
At 1 August 2006	
and 31 July 2007	365,718
NET BOOK VALUE:	
At 31 July 2007	365,718
At 31 July 2006	365,718

3 CREDITORS

The following secured debts are included within creditors

	31 7 07	31 7 06
	£	£
Bank loans	302,085	309,210

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 7 07	31 7 06
			£	£
100	Ordinary	£1	100	100
Allotted, issued and fully paid Number	Class	Nominal value	31 7 07	31 7 06
			£	£
1	Ordinary	£1	1	1