

REGISTERED NUMBER: 4042876 (England and Wales)

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 31 JULY 2006

FOR

ACESTAR ESTATES LTD



ACESTAR ESTATES LTD

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for the Year Ended 31 July 2006**

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ACESTAR ESTATES LTD
COMPANY INFORMATION
for the Year Ended 31 July 2006

DIRECTOR: D Bineth

SECRETARY: S Frankel

REGISTERED OFFICE: 141A Stamford Hill
London
N16 5LG

REGISTERED NUMBER: 4042876 (England and Wales)

ACCOUNTANTS: Venitt and Greaves
115 Craven Park Road
London
N15 6BL

ACESTAR ESTATES LTD

ABBREVIATED BALANCE SHEET
31 July 2006

		31 7 06		31 7 05	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		365,718		-
CURRENT ASSETS:					
Cash in hand		-		1	
CREDITORS: Amounts falling due within one year		53,615		-	
NET CURRENT (LIABILITIES)/ASSETS:			(53,615)		1
TOTAL ASSETS LESS CURRENT LIABILITIES:			312,103		1
CREDITORS: Amounts falling due after more than one year			309,210		-
			£2,893		£1
CAPITAL AND RESERVES:					
Called up share capital	3		1		1
Profit and loss account			2,892		-
SHAREHOLDERS' FUNDS:			£2,893		£1

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 July 2006

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2006 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 29 May 2007 and were signed by



D Bineth - Director

The notes form part of these abbreviated accounts

ACESTAR ESTATES LTD

NOTES TO THE ABBREVIATED ACCOUNTS for the Year Ended 31 July 2006

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of services, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Freehold property - not provided

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

2 TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
Additions	365,718
	<u>365,718</u>
At 31 July 2006	<u>365,718</u>
NET BOOK VALUE:	
At 31 July 2006	<u><u>365,718</u></u>

3 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 7 06 £	31 7 05 £
100	Ordinary	£1	<u>100</u>	<u>100</u>
Allotted, issued and fully paid Number	Class	Nominal value	31 7 06 £	31 7 05 £
1	Ordinary	£1	<u>1</u>	<u>1</u>