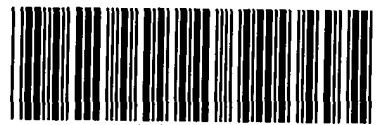


**CHARING HEALTHCARE LTD**  
**FINANCIAL STATEMENTS**  
**31 DECEMBER 2013**

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COMPANIES HOUSE

***kleinevangelou***

Chartered Certified Accountants & Statutory Auditors  
London

# **CHARING HEALTHCARE LTD**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2013**

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**CHARING HEALTHCARE LTD**  
**OFFICERS AND PROFESSIONAL ADVISERS**

|                          |  |
|--------------------------|--|
| <b>The director</b>      | C Osman  |
| <b>Company secretary</b> | E Osman  |
| <b>Registered office</b> | 368, Forest Road<br>London<br>E17 5JF  |
| <b>Accountants</b>       | Klein Evangelou<br>Chartered Certified Accountants<br>368 Forest Road<br>London<br>E17 5JF |

# **CHARING HEALTHCARE LTD**

## **DIRECTOR'S REPORT**

### **YEAR ENDED 31 DECEMBER 2013**

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2013.

#### **PRINCIPAL ACTIVITIES**

The principal activity of the company during the year was the management of healthcare providers of the group.

#### **DIRECTOR**

The director who served the company during the year was as follows:


C Osman

#### **SMALL COMPANY PROVISIONS**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

Registered office:  
368, Forest Road  
London  
E17 5JF

Signed by



C Osman

Chairman

Approved by the director on 23 May 2014

# CHARING HEALTHCARE LTD

## PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2013

|  | Note | 2013<br>£      | 2012<br>£       |
|--|------|----------------|-----------------|
| <b>TURNOVER</b>                                      |      | <b>613,768</b> | 570,631         |
| Cost of sales  |      | <u>313,942</u> | <u>318,021</u>  |
| <b>GROSS PROFIT</b>                                  |      | <b>299,826</b> | 252,610         |
| Administrative expenses                              |      | 47,636         | 60,009          |
| Other operating income                               | 2    | <u>(8,021)</u> | <u>(11,023)</u> |
| <b>OPERATING PROFIT</b>                              | 3    | <b>260,211</b> | 203,624         |
| Interest receivable                                  |      | 2,349          | 2,243           |
| <b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b> |      | <u>262,560</u> | <u>205,867</u>  |
| Tax on profit on ordinary activities                 | 4    | 61,222         | 51,590          |
| <b>PROFIT FOR THE FINANCIAL YEAR</b>                 |      | <u>201,338</u> | 154,277         |
| Balance brought forward                              |      | 778,131        | 623,854         |
| Balance carried forward                              |      | <u>979,469</u> | <u>778,131</u>  |

The notes on pages 5 to 8 form part of these financial statements.

# CHARING HEALTHCARE LTD

## BALANCE SHEET

31 DECEMBER 2013

|   | Note | 2013<br>£        | 2012<br>£        |
|---|------|------------------|------------------|
| <b>FIXED ASSETS</b>                                   |      |                  |                  |
| Tangible assets                                       | 5    | 7,549            | 9,303            |
| Investments   | 6    | 47,000           | 47,000           |
|   |      | <u>54,549</u>    | <u>56,303</u>    |
| <b>CURRENT ASSETS</b>                                 |      |                  |                  |
| Debtors   | 7    | 266,916          | 264,013          |
| Cash at bank and in hand                              |      | 974,014          | 857,853          |
|   |      | <u>1,240,930</u> | <u>1,121,866</u> |
| <b>CREDITORS: Amounts falling due within one year</b> | 8    | 315,910          | 399,938          |
| <b>NET CURRENT ASSETS</b>                             |      | <u>925,020</u>   | <u>721,928</u>   |
| <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>          |      | <u>979,569</u>   | <u>778,231</u>   |
| <b>CAPITAL AND RESERVES</b>                           |      |                  |                  |
| Called-up equity share capital                        | 10   | 100              | 100              |
| Profit and loss account                               |      | 979,469          | 778,131          |
| <b>SHAREHOLDER'S FUNDS</b>                            |      | <u>979,569</u>   | <u>778,231</u>   |

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.


Director's responsibilities:

- The member has not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved and signed by the director and authorised for issue on 23 May 2014.

C OSMAN  
Director



Company Registration Number: 04042840

The notes on pages 5 to 8 form part of these financial statements.

# CHARING HEALTHCARE LTD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

### 1. ACCOUNTING POLICIES

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Consolidation**

In the opinion of the director, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

In respect of long-term contracts and contracts for on-going services, turnover represents the value of work done in the year, including estimates of amounts not invoiced. Turnover in respect of long-term contracts and contracts for on-going services is recognised by reference to the stage of completion.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

|                     |                           |
|---------------------|---------------------------|
| Fixtures & Fittings | - 25% on Reducing Balance |
| Equipment           | - 25% on Reducing Balance |

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

#### **Financial instruments**

# CHARING HEALTHCARE LTD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

### 1. ACCOUNTING POLICIES *(continued)*

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the group after deducting all of its liabilities.

### 2. OTHER OPERATING INCOME

|                        | 2013         | 2012          |
|------------------------|--------------|---------------|
|                        | £            | £             |
| Other operating income | <u>8,021</u> | <u>11,023</u> |

### 3. OPERATING PROFIT

Operating profit is stated after charging:

|                                    | 2013         | 2012         |
|------------------------------------|--------------|--------------|
|                                    | £            | £            |
| Director's remuneration            | 13,333       | 19,000       |
| Depreciation of owned fixed assets | <u>2,516</u> | <u>3,101</u> |

### 4. TAXATION ON ORDINARY ACTIVITIES

Analysis of charge in the year

|  | 2013          | 2012          |
|--|---------------|---------------|
|  | £             | £             |
| Current tax:   |               |               |
| UK Corporation tax based on the results for the year at 23% (2012 - 24%) | 61,222        | 51,590        |
| Total current tax  | <u>61,222</u> | <u>51,590</u> |



# CHARING HEALTHCARE LTD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

### 5. TANGIBLE FIXED ASSETS

|                            | Computer<br>Equipment<br>£ | Fixtures &<br>Fittings<br>£ | Total<br>£    |
|----------------------------|----------------------------|-----------------------------|---------------|
| <b>COST</b>                |                            |                             |               |
| At 1 January 2013          | 30,502                     | 24,603                      | 55,105        |
| Additions                  | 762                        | –                           | 762           |
| <b>At 31 December 2013</b> | <b>31,264</b>              | <b>24,603</b>               | <b>55,867</b> |
| <b>DEPRECIATION</b>        |                            |                             |               |
| At 1 January 2013          | 24,902                     | 20,900                      | 45,802        |
| Charge for the year        | 1,590                      | 926                         | 2,516         |
| <b>At 31 December 2013</b> | <b>26,492</b>              | <b>21,826</b>               | <b>48,318</b> |
| <b>NET BOOK VALUE</b>      |                            |                             |               |
| <b>At 31 December 2013</b> | <b>4,772</b>               | <b>2,777</b>                | <b>7,549</b>  |
| At 31 December 2012        | 5,600                      | 3,703                       | 9,303         |

### 6. INVESTMENTS

#### OTHER INVESTMENTS

|   | Subsidiaries<br>£ | Other<br>£    | Total<br>£    |
|---|-------------------|---------------|---------------|
| <b>COST</b>                                     |                   |               |               |
| At 1 January 2013 and 31 December 2013          | 22,000            | 25,000        | 47,000        |
| <b>NET BOOK VALUE</b>                           |                   |               |               |
| <b>At 31 December 2013 and 31 December 2012</b> | <b>22,000</b>     | <b>25,000</b> | <b>47,000</b> |

The company owns 98% of the issued share capital of Charing Wells Turizm Ticaret Limited, a company incorporated in Turkey.

£

### 7. DEBTORS

|  | 2013<br>£      | 2012<br>£      |
|--|----------------|----------------|
| Trade debtors                          | –              | 860            |
| Amounts owed by connected undertakings | 266,916        | 263,153        |
|  | <b>266,916</b> | <b>264,013</b> |

# CHARING HEALTHCARE LTD

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

### 8. CREDITORS: Amounts falling due within one year

|   | 2013    |                | 2012           |
|---|---------|----------------|----------------|
|   | £       | £              | £              |
| Other creditors including taxation and social security: |         |                |                |
| Corporation tax   | 35,193  |                | 41,589         |
| PAYE and social security                                | 7,620   |                | 9,307          |
| Other creditors   | 268,657 |                | 344,962        |
| Accruals and deferred income                            | 4,440   |                | 4,080          |
|   |         | <u>315,910</u> | <u>399,938</u> |

### 9. RELATED PARTY TRANSACTIONS

The company was under the control of Mr C Osman throughout the current and previous year. Mr C Osman is the managing director and majority shareholder.

The company contributed £5,000 to a self invested personal pension scheme for the director. The annual contributions payable are charged to the profit and loss account.

The company's transactions with its related parties as defined by the FRSE as at the Balance Sheet date is as follows:

|  | £       |
|--|---------|
| Amount owed by connected companies               | 266,916 |
| Management Charges received from related parties | 485,290 |

#### CONNECTED COMPANIES

Charing Way Ltd  
Charing Cross Investments Ltd  
Charing Court Investments Ltd  
Charing Hill Ltd  
Charing Vale Ltd  
Charing Park Investments Ltd  
Charing Dale Ltd  
Charing Care Ltd  
Charing Rose Ltd

### 10. SHARE CAPITAL

Allotted, called up and fully paid:

|                            | 2013       |            | 2012       |
|----------------------------|------------|------------|------------|
|                            | No         | £          | No         |
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> | <u>100</u> |

### 11. COMPARATIVES

Where changes have been made in presentation, comparative figures have been adjusted accordingly.