

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2021
FOR
BARTLEY'S FLOWERS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 JULY 2021

	Page
Company Information	1
Report of the Director	2
Statement of Income and Retained Earnings	3
Statement of Financial Position	4
Notes to the Financial Statements	6

BARTLEY'S FLOWERS LIMITED

COMPANY INFORMATION
for the Year Ended 31 JULY 2021

DIRECTOR: S Harmer

SECRETARY: Ms J Cable

REGISTERED OFFICE: The Annexe, Minerva House
Bordyke
Tonbridge
Kent
TN9 1NR

REGISTERED NUMBER: 04042528 (England and Wales)

ACCOUNTANTS: Bennett & Co
The Annexe, Minerva House
Bordyke
Tonbridge
Kent
TN9 1NR

BANKERS: TSB Bank PLC

REPORT OF THE DIRECTOR
for the Year Ended 31 JULY 2021

The director presents his report with the financial statements of the company for the year ended 31 July 2021.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Retail Florists.

DIVIDENDS

An interim dividend of £180 per share was paid on 31 July 2021. The director recommends that no final dividend be paid.

The total distribution of dividends for the year ended 31 July 2021 will be £ 18,000 .

DIRECTOR

S Harmer held office during the whole of the period from 1 August 2020 to the date of this report.

ON BEHALF OF THE BOARD:

S Harmer - Director

17 June 2022

**STATEMENT OF INCOME AND
RETAINED EARNINGS**
for the Year Ended 31 JULY 2021

	Notes	31.7.21 £	31.7.20 £
TURNOVER		503,897	404,270
Cost of sales		<u>417,064</u>	<u>302,754</u>
GROSS PROFIT		86,833	101,516
Administrative expenses		<u>100,446</u> (13,613)	<u>94,274</u> 7,242
Other operating income		<u>26,920</u>	<u>33,444</u>
OPERATING PROFIT	4	13,307	40,686
Interest payable and similar expenses		<u>2,363</u>	<u>2,672</u>
PROFIT BEFORE TAXATION		10,944	38,014
Tax on profit	5	<u>-</u>	<u>5,762</u>
PROFIT FOR THE FINANCIAL YEAR		10,944	32,252
Retained earnings at beginning of year		21,211	6,959
Dividends	6	(18,000)	(18,000)
RETAINED EARNINGS AT END OF YEAR		14,155	21,211

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 JULY 2021

	Notes	31.7.21 £	£	31.7.20 £	£
FIXED ASSETS					
Intangible assets	7		100,000		100,000
Tangible assets	8		25,800		11,000
			125,800		111,000
CURRENT ASSETS					
Stocks		4,950		4,775	
Debtors	9	3,432		3,768	
Cash at bank and in hand		107,266		29,381	
		115,648		37,924	
CREDITORS					
Amounts falling due within one year	10	77,167		69,549	
NET CURRENT ASSETS/(LIABILITIES)			38,481		(31,625)
TOTAL ASSETS LESS CURRENT LIABILITIES			164,281		79,375
CREDITORS					
Amounts falling due after more than one year	11		150,026		58,064
NET ASSETS			14,255		21,311
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Retained earnings	13		14,155		21,211
SHAREHOLDERS' FUNDS			14,255		21,311

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2021

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 17 June 2022 and were signed by:

S Harmer - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 JULY 2021

1. **STATUTORY INFORMATION**

BARTLEY'S FLOWERS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

The Director considers that the reputation and quality of service provided by the company means that there is no diminution in the value of the Goodwill purchased.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 JULY 2021

2. **ACCOUNTING POLICIES - continued**

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 9 (2020 - 7) .

	31.7.21	31.7.20
	£	£
Director's remuneration	<u>12,000</u>	<u>12,000</u>

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.7.21	31.7.20
	£	£
Depreciation - owned assets	<u>6,450</u>	<u>2,529</u>

5. **TAXATION**

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	31.7.21	31.7.20
	£	£
Current tax:		
UK corporation tax	-	5,762
Tax on profit	<u>-</u>	<u>5,762</u>

6. **DIVIDENDS**

	31.7.21	31.7.20
	£	£
Ordinary shares of £1 each		
Interim	<u>18,000</u>	<u>18,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 JULY 2021

7. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1 August 2020
and 31 July 2021

100,000

NET BOOK VALUE

At 31 July 2021

100,000

At 31 July 2020

100,000

8. TANGIBLE FIXED ASSETS

**Plant and
machinery
etc**
£

COST

At 1 August 2020

30,807

Additions

21,250

Disposals

(12,000)

At 31 July 2021

40,057

DEPRECIATION

At 1 August 2020

19,807

Charge for year

6,450

Eliminated on disposal

(12,000)

At 31 July 2021

14,257

NET BOOK VALUE

At 31 July 2021

25,800

At 31 July 2020

11,000

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade debtors	2,712	2,938
Other debtors	<u>720</u>	<u>830</u>
	<u>3,432</u>	<u>3,768</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.7.21	31.7.20
	£	£
Trade creditors	9,388	10,647
Taxation and social security	14,763	13,112
Other creditors	<u>53,016</u>	<u>45,790</u>
	<u>77,167</u>	<u>69,549</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 JULY 2021

11. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31.7.21	31.7.20
	£	£
Other creditors	<u>150,026</u>	<u>58,064</u>

12. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.7.21	31.7.20
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>

13. **RESERVES**

	Retained earnings
	£
At 1 August 2020	21,211
Profit for the year	10,944
Dividends	(18,000)
At 31 July 2021	<u>14,155</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.