

REGISTERED NUMBER: 04042528 (England and Wales)

REPORT OF THE DIRECTOR AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2018
FOR
BARTLEY'S FLOWERS LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
for the Year Ended 31 JULY 2018

	Page
Company Information	1
Report of the Director	2
Statement of Income and Retained Earnings	3
Statement of Financial Position	4
Notes to the Financial Statements	6

BARTLEY'S FLOWERS LIMITED

COMPANY INFORMATION
for the Year Ended 31 JULY 2018

DIRECTOR: S Harmer

SECRETARY: Ms J Cable

REGISTERED OFFICE: Unit C
Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

REGISTERED NUMBER: 04042528 (England and Wales)

ACCOUNTANTS: BENNETT & CO
Unit C
Broomsleigh Business Park
Worsley Bridge Road
London
SE26 5BN

BANKERS: Lloyds TSB Bank PLC

REPORT OF THE DIRECTOR
for the Year Ended 31 JULY 2018

The director presents his report with the financial statements of the company for the year ended 31 July 2018.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of Retail Florists.

DIVIDENDS

An interim dividend of £180 per share was paid on 31 July 2018. The director recommends that no final dividend be paid.

The total distribution of dividends for the year ended 31 July 2018 will be £ 18,000 .

DIRECTOR

S Harmer held office during the whole of the period from 1 August 2017 to the date of this report.

ON BEHALF OF THE BOARD:

S Harmer - Director

29 April 2019

STATEMENT OF INCOME AND RETAINED EARNINGS
for the Year Ended 31 JULY 2018

	Notes	31.7.18 £	31.7.17 £
TURNOVER		464,138	451,643
Cost of sales		<u>347,380</u>	<u>343,214</u>
GROSS PROFIT		116,758	108,429
Administrative expenses		<u>90,190</u>	<u>90,939</u>
OPERATING PROFIT	4	26,568	17,490
Interest payable and similar expenses		<u>2,266</u>	<u>853</u>
PROFIT BEFORE TAXATION		24,302	16,637
Tax on profit	5	<u>4,783</u>	<u>3,497</u>
PROFIT FOR THE FINANCIAL YEAR		19,519	13,140
Retained earnings at beginning of year		10,873	11,733
Dividends	6	<u>(18,000)</u>	<u>(14,000)</u>
RETAINED EARNINGS AT END OF YEAR		<u>12,392</u>	<u>10,873</u>

The notes form part of these financial statements

STATEMENT OF FINANCIAL POSITION
31 JULY 2018

	Notes	31.7.18 £	£	31.7.17 £	£
FIXED ASSETS					
Intangible assets	7		100,000		100,000
Tangible assets	8		4,200		<u>5,200</u>
			104,200		<u>105,200</u>
CURRENT ASSETS					
Stocks		4,150		3,975	
Debtors	9	9,076		7,647	
Cash in hand		2,824		851	
		16,050		<u>12,473</u>	
CREDITORS					
Amounts falling due within one year	10	91,802		<u>89,688</u>	
NET CURRENT LIABILITIES			(75,752)		(77,215)
TOTAL ASSETS LESS CURRENT LIABILITIES			28,448		27,985
CREDITORS					
Amounts falling due after more than one year	11		15,956		<u>17,012</u>
NET ASSETS			12,492		<u>10,973</u>
CAPITAL AND RESERVES					
Called up share capital	12		100		100
Retained earnings	13		12,392		<u>10,873</u>
SHAREHOLDERS' FUNDS			12,492		<u>10,973</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

STATEMENT OF FINANCIAL POSITION - continued
31 JULY 2018

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2019 and were signed by:

S Harmer - Director

NOTES TO THE FINANCIAL STATEMENTS
for the Year Ended 31 JULY 2018

1. **STATUTORY INFORMATION**

BARTLEY'S FLOWERS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

The Director considers that the reputation and quality of service provided by the company means that there is no diminution in the value of the Goodwill purchased.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 JULY 2018

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2017 - 7) .

	31.7.18	31.7.17
	£	£
Director's remuneration	<u>12,000</u>	<u>12,000</u>

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	31.7.18	31.7.17
	£	£
Depreciation - owned assets	<u>1,000</u>	<u>1,300</u>

5. **TAXATION**

Analysis of the tax charge

The tax charge on the profit for the year was as follows:

	31.7.18	31.7.17
	£	£
Current tax:		
UK corporation tax	<u>4,783</u>	<u>3,497</u>
Tax on profit	<u>4,783</u>	<u>3,497</u>

6. **DIVIDENDS**

	31.7.18	31.7.17
	£	£
Ordinary shares of £1 each		
Interim	<u>18,000</u>	<u>14,000</u>

7. **INTANGIBLE FIXED ASSETS**

	Goodwill
	£
COST	
At 1 August 2017	
and 31 July 2018	<u>100,000</u>
NET BOOK VALUE	
At 31 July 2018	<u>100,000</u>
At 31 July 2017	<u>100,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 JULY 2018

8. **TANGIBLE FIXED ASSETS**

**Plant and
machinery
etc
£**

COST

At 1 August 2017
and 31 July 2018

20,678

DEPRECIATION

At 1 August 2017

15,478

Charge for year

1,000

At 31 July 2018

16,478

NET BOOK VALUE

At 31 July 2018

4,200

At 31 July 2017

5,200

9. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.18

31.7.17

£

£

Trade debtors

8,396

6,940

Other debtors

680

707

9,076

7,647

10. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

31.7.18

31.7.17

£

£

Bank loans and overdrafts

42,111

30,353

Trade creditors

8,020

9,646

Taxation and social security

12,407

9,546

Other creditors

29,264

40,143

91,802

89,688

11. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

31.7.18

31.7.17

£

£

Other creditors

15,956

17,012

12. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number: Class:

Nominal

31.7.18

31.7.17

value:

£

£

100

Ordinary

£1

100

100

NOTES TO THE FINANCIAL STATEMENTS - continued
for the Year Ended 31 JULY 2018

13. **RESERVES**

	Retained earnings £
At 1 August 2017	10,873
Profit for the year	19,519
Dividends	<u>(18,000)</u>
At 31 July 2018	<u>12,392</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.