

REPORT OF THE DIRECTOR AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 JULY 2020  
FOR  
BARTLEY'S FLOWERS LIMITED

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for the Year Ended 31 JULY 2020

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BARTLEY'S FLOWERS LIMITED

COMPANY INFORMATION  
for the Year Ended 31 JULY 2020

**DIRECTOR:** S Harmer

**SECRETARY:** Ms J Cable

**REGISTERED OFFICE:** Unit C  
Broomsleigh Business Park  
Worsley Bridge Road  
London  
SE26 5BN

**REGISTERED NUMBER:** 04042528 (England and Wales)

**ACCOUNTANTS:** Bennett & Co  
Unit C  
Broomsleigh Business Park  
Worsley Bridge Road  
London  
SE26 5BN

**BANKERS:** TSB Bank PLC

REPORT OF THE DIRECTOR  
for the Year Ended 31 JULY 2020

The director presents his report with the financial statements of the company for the year ended 31 July 2020.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of Retail Florists.

**DIVIDENDS**

An interim dividend of £180 per share was paid on 31 July 2020. The director recommends that no final dividend be paid.

The total distribution of dividends for the year ended 31 July 2020 will be £ 18,000 .

**DIRECTOR**

S Harmer held office during the whole of the period from 1 August 2019 to the date of this report.

**ON BEHALF OF THE BOARD:**

S Harmer - Director

29 April 2021

INCOME STATEMENT  
for the Year Ended 31 JULY 2020

	Notes	31.7.20 £	31.7.19 £
<b>TURNOVER</b>		<b>404,270</b>	475,719
Cost of sales		<u>302,754</u>	<u>365,084</u>
<b>GROSS PROFIT</b>		<b>101,516</b>	110,635
Administrative expenses		<u>94,274</u>	<u>92,063</u>
		7,242	18,572
Other operating income		<u>33,444</u>	<u>-</u>
<b>OPERATING PROFIT</b>	4	<b>40,686</b>	18,572
Interest payable and similar expenses		<u>2,672</u>	<u>2,894</u>
<b>PROFIT BEFORE TAXATION</b>		<b>38,014</b>	15,678
Tax on profit	5	<u>5,762</u>	<u>3,111</u>
<b>PROFIT FOR THE FINANCIAL YEAR</b>		<b><u>32,252</u></b>	<u>12,567</u>

The notes form part of these financial statements

**STATEMENT OF FINANCIAL POSITION**  
**31 JULY 2020**

	Notes	31.7.20 £	£	31.7.19 £	£
<b>FIXED ASSETS</b>					
Intangible assets	7		<b>100,000</b>		100,000
Tangible assets	8		<b>11,000</b>		3,400
			<b>111,000</b>		103,400
<b>CURRENT ASSETS</b>					
Stocks		<b>4,775</b>		4,300	
Debtors	9	<b>3,768</b>		6,374	
Cash at bank and in hand		<b>29,381</b>		273	
		<b>37,924</b>		10,947	
<b>CREDITORS</b>					
Amounts falling due within one year	10	<b>69,549</b>		106,789	
<b>NET CURRENT LIABILITIES</b>			<b>(31,625)</b>		<b>(95,842)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>79,375</b>		<b>7,558</b>
<b>CREDITORS</b>					
Amounts falling due after more than one year	11		<b>58,064</b>		499
<b>NET ASSETS</b>			<b>21,311</b>		<b>7,059</b>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	12		<b>100</b>		100
Retained earnings	13		<b>21,211</b>		6,959
<b>SHAREHOLDERS' FUNDS</b>			<b>21,311</b>		<b>7,059</b>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 July 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 July 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

STATEMENT OF FINANCIAL POSITION - continued  
31 JULY 2020

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the director and authorised for issue on 29 April 2021 and were signed by:

S Harmer - Director

NOTES TO THE FINANCIAL STATEMENTS  
for the Year Ended 31 JULY 2020

1. **STATUTORY INFORMATION**

BARTLEY'S FLOWERS LIMITED is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

The Director considers that the reputation and quality of service provided by the company means that there is no diminution in the value of the Goodwill purchased.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.



NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 JULY 2020

2. **ACCOUNTING POLICIES - continued**

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2019 - 6 ) .

	<b>31.7.20</b>	31.7.19
	£	£
Director's remuneration	<u><b>12,000</b></u>	<u>12,000</u>

4. **OPERATING PROFIT**

The operating profit is stated after charging:

	<b>31.7.20</b>	31.7.19
	£	£
Depreciation - owned assets	<u><b>2,529</b></u>	<u>800</u>

5. **TAXATION**

**Analysis of the tax charge**

The tax charge on the profit for the year was as follows:

	<b>31.7.20</b>	31.7.19
	£	£
Current tax:		
UK corporation tax	<u><b>5,762</b></u>	<u>3,111</u>
Tax on profit	<u><b>5,762</b></u>	<u>3,111</u>

6. **DIVIDENDS**

	<b>31.7.20</b>	31.7.19
	£	£
Ordinary shares of £1 each		
Interim	<u><b>18,000</b></u>	<u>18,000</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 JULY 2020

## 7. INTANGIBLE FIXED ASSETS

**Goodwill**  
£

**COST**

At 1 August 2019  
and 31 July 2020

100,000

**NET BOOK VALUE**

At 31 July 2020  
At 31 July 2019

100,000

100,000

## 8. TANGIBLE FIXED ASSETS

**Plant and  
machinery  
etc**  
£

**COST**

At 1 August 2019  
Additions

20,678

10,129

At 31 July 2020

30,807

**DEPRECIATION**

At 1 August 2019  
Charge for year

17,278

2,529

At 31 July 2020

19,807

**NET BOOK VALUE**

At 31 July 2020  
At 31 July 2019

11,000

3,400

## 9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.20

31.7.19

£

£

Trade debtors

2,938

3,125

Other debtors

830

3,249

3,768

6,374

## 10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31.7.20

31.7.19

£

£

Bank loans and overdrafts

-

64,501

Trade creditors

10,647

8,296

Taxation and social security

13,112

8,339

Other creditors

45,790

25,653

69,549

106,789

NOTES TO THE FINANCIAL STATEMENTS - continued  
for the Year Ended 31 JULY 2020

11. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

		<b>31.7.20</b>	31.7.19
		£	£
Other creditors		<u><b>58,064</b></u>	<u>499</u>

12. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:					
Number:	Class:	Nominal	<b>31.7.20</b>	31.7.19	
		value:	£	£	
100	Ordinary	£1	<u><b>100</b></u>	<u>100</u>	

13. **RESERVES**

				<b>Retained earnings</b>
				£
At 1 August 2019				<b>6,959</b>
Profit for the year				<b>32,252</b>
Dividends				<u><b>(18,000)</b></u>
At 31 July 2020				<u><b>21,211</b></u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.