

Registration number 04042322

VON DEWITZ HOLDINGS LIMITED

Directors' report and financial statements

for the year ended 30 June 2016

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COMPANIES HOUSE

VON DEWITZ HOLDINGS LIMITED

Company information

Directors	M Von Dewitz V Von Dewitz I Von Dewitz
Secretary	I Von Dewitz
Company number	04042322
Registered office	12 Mitcham Industrial Estate Streatham Road Mitcham Surrey CR4 2AP
Accountants	Graham Cohen & Co Limited 16 South End Croydon Surrey CR0 1DN
Business address	12 Mitcham Industrial Estate Streatham Road Mitcham Surrey CR4 2AP

VON DEWITZ HOLDINGS LIMITED

Contents

	Page
Directors' report	1 - 2
Accountants' report	3
Profit and loss account	4
Balance sheet	5 - 6
Notes to the financial statements	7 - 11

VON DEWITZ HOLDINGS LIMITED

Directors' report for the year ended 30 June 2016

The directors present their report and the financial statements for the year ended 30 June 2016.

Principal activity

The principal activity of the company is that of property letting and management services.

Directors

The directors who served during the year are as stated below:

M Von Dewitz

V Von Dewitz

I Von Dewitz

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that year.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors of a company must, in determining how amounts are presented within items in the profit and loss account and balance sheet, have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

VON DEWITZ HOLDINGS LIMITED

**Directors' report
for the year ended 30 June 2016**

..... continued

This report was approved by the Board on 16/09/2016, and signed on its behalf by:

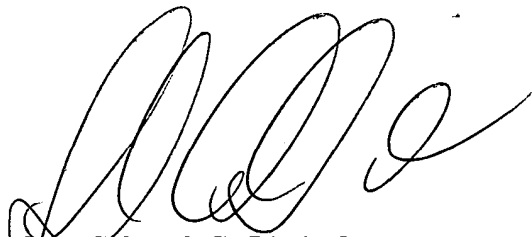
A handwritten signature in black ink, appearing to read 'M Von Dewitz', is written over a dotted line.

**M Von Dewitz
Director**

VON DEWITZ HOLDINGS LIMITED

**Accountants' report on the unaudited financial statements to the directors of
VON DEWITZ HOLDINGS LIMITED**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 June 2016 set out on pages 4 to 11 and you consider that the company is exempt from an audit. In accordance with your instructions we have compiled these unaudited financial statements, in order to assist you to fulfil your statutory responsibilities, from the accounting records and information supplied to us.



Graham Cohen & Co Limited
Accountants and Taxation Advisors
16 South End
Croydon
Surrey
CR0 1DN

Date: 21.9.2016

VON DEWITZ HOLDINGS LIMITED

Profit and loss account for the year ended 30 June 2016

		2016	2015
	Notes	£	£
Turnover	2	3,800	3,800
Administrative expenses		<u>(9,221)</u>	<u>(9,196)</u>
Loss on ordinary activities before taxation		(5,421)	(5,396)
Tax on loss on ordinary activities		<u>-</u>	<u>-</u>
Loss for the year	9	(5,421)	(5,396)
Accumulated loss brought forward		<u>(7,246)</u>	<u>(1,850)</u>
Accumulated loss carried forward		<u><u>(12,667)</u></u>	<u><u>(7,246)</u></u>

The notes on pages 7 to 11 form an integral part of these financial statements.

VON DEWITZ HOLDINGS LIMITED

Balance sheet as at 30 June 2016

		2016	2015
	Notes	£	£
Fixed assets			
Tangible assets	4	698,136	706,469
Investments	5	50,000	50,000
		<u>748,136</u>	<u>756,469</u>
Creditors: amounts falling due within one year	6	<u>(184,221)</u>	<u>(136,556)</u>
Net current liabilities		<u>(184,221)</u>	<u>(136,556)</u>
Total assets less current liabilities		563,915	619,913
Creditors: amounts falling due after more than one year	7	<u>(216,315)</u>	<u>(266,892)</u>
Net assets		<u>347,600</u>	<u>353,021</u>
Capital and reserves			
Called up share capital	8	50,000	50,000
Revaluation reserve	9	310,267	310,267
Profit and loss account	9	<u>(12,667)</u>	<u>(7,246)</u>
Shareholders' funds		<u>347,600</u>	<u>353,021</u>

The directors' statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 7 to 11 form an integral part of these financial statements.

VON DEWITZ HOLDINGS LIMITED

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 30 June 2016**

For the year ended 30 June 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These accounts were approved by the directors on 16/09/2016, and are signed on their behalf by:



M Von Dewitz
Director

Registration number 04042322

The notes on pages 7 to 11 form an integral part of these financial statements.

VON DEWITZ HOLDINGS LIMITED

Notes to the financial statements for the year ended 30 June 2016

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Leasehold properties - Straight line over the life of the lease

1.4. Investments

Fixed asset investments are stated at cost less provision for permanent diminution in value.

VON DEWITZ HOLDINGS LIMITED

Notes to the financial statements for the year ended 30 June 2016

..... continued

1.5. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.6. Group accounts

The company is entitled to the exemption under Section 398 of the Companies Act 2006 from the obligation to prepare group accounts.

2. Turnover

The total turnover of the company for the year has been derived from its principal activity wholly undertaken in the UK.

3. Operating loss

	2016	2015
	£	£
Operating loss is stated after charging:		
Depreciation and other amounts written off tangible assets	8,333	8,333

VON DEWITZ HOLDINGS LIMITED

Notes to the financial statements for the year ended 30 June 2016

..... continued

4. Tangible fixed assets	Long leasehold property £	Total £
Cost/revaluation		
At 1 July 2015	800,000	800,000
At 30 June 2016	800,000	800,000
Depreciation		
At 1 July 2015	93,531	93,531
Charge for the year	8,333	8,333
At 30 June 2016	101,864	101,864
Net book values		
At 30 June 2016	698,136	698,136
At 30 June 2015	706,469	706,469

5. Fixed asset investments	Subsidiary undertakings shares £	Total £
Cost		
At 1 July 2015 and At 30 June 2016	50,000	50,000
Net book values		
At 30 June 2016	50,000	50,000
At 30 June 2015	50,000	50,000

VON DEWITZ HOLDINGS LIMITED

Notes to the financial statements for the year ended 30 June 2016

..... continued

5.1. Holdings of 20% or more

The company holds 20% or more of the share capital of the following companies:

Company	Country of registration or incorporation	Nature of business	Shares held class	Proportion of shares held
Subsidiary undertaking				
Diesel Power Limited	England 01668753	sales and servicing of diesel engines	ordinary	100%

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows:

	Capital and reserves £	Profit/(Loss) for the year £
Diesel Power Limited	12,785	(3,903)

6. Creditors: amounts falling due within one year

	2016 £	2015 £
Amounts owed to subsidiary undertaking	127,855	80,338
Directors' accounts	55,478	55,354
Accruals and deferred income	888	864
	<u>184,221</u>	<u>136,556</u>

7. Creditors: amounts falling due after more than one year

	2016 £	2015 £
Directors' loan	<u>216,315</u>	<u>266,892</u>
Loans		
Repayable in five years or more	<u>216,315</u>	<u>266,892</u>

VON DEWITZ HOLDINGS LIMITED

Notes to the financial statements for the year ended 30 June 2016

..... continued

8. Share capital	2016	2015
	£	£
Authorised		
50,000 Ordinary shares of £1 each	50,000	50,000
Allotted, called up and fully paid		
50,000 Ordinary shares of £1 each	50,000	50,000
Equity Shares		
50,000 Ordinary shares of £1 each	50,000	50,000

9. Reserves	Revaluation reserve	Profit and loss account	Total
	£	£	£
At 1 July 2015	310,267	(7,246)	303,021
Loss for the year	-	(5,421)	(5,421)
At 30 June 2016	310,267	(12,667)	297,600

10. Related party transactions

Diesel Power Limited, the wholly owned subsidiary of the company, occupies premises owned by the company. During the year, rent payable to the company amounted to £3,800 (2015 - £3,800).

The directors, V Von Dewitz, I Von Dewitz and M Von Dewitz are also directors of Diesel Power Limited.

11. Controlling interest

The ultimate controlling party is M Von Dewitz, director.