

REGISTERED NUMBER: 04041688 (England and Wales)

Unaudited Financial Statements

for the Year Ended 31st July 2017

for

STOREY & EDMONDSON (BUILDERS) LIMITED

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for the Year Ended 31st July 2017

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STOREY & EDMONDSON (BUILDERS) LIMITED

Company Information
for the Year Ended 31st July 2017

DIRECTORS: Keith Reginald Storey
Kirstine Angela Storey

SECRETARY: Keith Reginald Storey

REGISTERED OFFICE: Dove Crag
Hillside West
Rothbury
Northumberland
NE65 7YN

REGISTERED NUMBER: 04041688 (England and Wales)

ACCOUNTANTS: Moore Bennett Limited
Hotspur House
15 East Percy Street
North Shields
Tyne and Wear
NE30 1DT

STOREY & EDMONDSON (BUILDERS) LIMITED (REGISTERED NUMBER: 04041688)**Balance Sheet
31st July 2017**

	Notes	31/7/17 £	£	31/7/16 £	£
FIXED ASSETS					
Tangible assets	4		38,680		70,358
CURRENT ASSETS					
Stocks	5	144,119		31,950	
Debtors	6	345,463		461,841	
Cash at bank		602,088		670,391	
		<u>1,091,670</u>		<u>1,164,182</u>	
CREDITORS					
Amounts falling due within one year	7	214,656		184,903	
NET CURRENT ASSETS			<u>877,014</u>		<u>979,279</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>915,694</u>		<u>1,049,637</u>
PROVISIONS FOR LIABILITIES	8		7,509		13,315
NET ASSETS			<u>908,185</u>		<u>1,036,322</u>
CAPITAL AND RESERVES					
Called up share capital	9		1,124		1,124
Retained earnings	10		907,061		1,035,198
SHAREHOLDERS' FUNDS			<u>908,185</u>		<u>1,036,322</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 4th April 2018 and were signed on its behalf by:

Keith Reginald Storey - Director

**Notes to the Financial Statements
for the Year Ended 31st July 2017**

1. STATUTORY INFORMATION

Storey & Edmondson (Builders) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the current cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant & vehicles - 15% on cost

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10.

**Notes to the Financial Statements - continued
for the Year Ended 31st July 2017**

4. TANGIBLE FIXED ASSETS

	Plant & vehicles £
COST	
At 1st August 2016	297,097
Additions	13,396
Transfer to trading stock	(10,000)
At 31st July 2017	<u>300,493</u>
DEPRECIATION	
At 1st August 2016	226,739
Charge for year	45,074
Eliminated on disposal	(10,000)
At 31st July 2017	<u>261,813</u>
NET BOOK VALUE	
At 31st July 2017	<u>38,680</u>
At 31st July 2016	<u>70,358</u>

5. STOCKS

	31/7/17 £	31/7/16 £
Stocks	950	950
Work-in-progress	143,169	31,000
	<u>144,119</u>	<u>31,950</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/17 £	31/7/16 £
Trade debtors	149,833	398,300
Retentions receivable	6,493	-
Loan: Oakland Homes (NE) Ltd.	61,000	61,000
Other debtor	124,500	-
VAT	3,637	2,541
	<u>345,463</u>	<u>461,841</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/7/17 £	31/7/16 £
Shareholder loans	53,230	-
Trade creditors	103,503	126,187
Corporation tax	41,506	46,568
Social security and other taxes	6,013	5,099
Directors' loan accounts	4,062	799
Accrued expenses	6,342	6,250
	<u>214,656</u>	<u>184,903</u>

8. PROVISIONS FOR LIABILITIES

	31/7/17 £	31/7/16 £
Deferred tax	<u>7,509</u>	<u>13,315</u>

Notes to the Financial Statements - continued
for the Year Ended 31st July 2017

8. PROVISIONS FOR LIABILITIES - continued

	Deferred tax £
Balance at 1st August 2016	13,315
Credit to Income Statement during year	(5,806)
Timing difference	
Balance at 31st July 2017	<u>7,509</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	31/7/17	31/7/16
Number:	Class:		£	£
1,000	Ordinary class A	£1	1,000	1,000
100	Ordinary class B	£1	100	100
24	Ordinary class c	£1	24	24
			<u>1,124</u>	<u>1,124</u>

10. RESERVES

	Retained earnings £
At 1st August 2016	1,035,198
Profit for the year	145,333
Dividends	(273,470)
At 31st July 2017	<u>907,061</u>

STOREY & EDMONDSON (BUILDERS) LIMITED

**Report of the Accountants to the Directors of
Storey & Edmondson (Builders) Limited**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31st July 2017 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Moore Bennett Limited
Hotspur House
15 East Percy Street
North Shields
Tyne and Wear
NE30 1DT

4th April 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.