

**Unaudited Financial Statements**  
**for the Year Ended 31st July 2019**  
**for**  
**STOREY & EDMONDSON (BUILDERS) LIMITED**

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**for the Year Ended 31st July 2019**

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**STOREY & EDMONDSON (BUILDERS) LIMITED**

**Company Information**  
**for the Year Ended 31st July 2019**

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**DIRECTORS:** Keith Reginald Storey  
Kirstine Angela Storey

**SECRETARY:** Keith Reginald Storey

**REGISTERED OFFICE:** Dove Crag  
Hillside West  
Rothbury  
Northumberland  
NE65 7YN

**REGISTERED NUMBER:** 04041688 (England and Wales)

**ACCOUNTANTS:** Moore Bennett Limited  
Hotspur House  
15 East Percy Street  
North Shields  
Tyne and Wear  
NE30 1DT

**STOREY & EDMONDSON (BUILDERS) LIMITED (REGISTERED NUMBER: 04041688)****Balance Sheet**  
**31st July 2019**

	Notes	31/7/19 £	£	31/7/18 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		197,246		8,631
<b>CURRENT ASSETS</b>					
Stocks		181,000		151,000	
Debtors	5	609,727		714,662	
Cash at bank		266,110		230,098	
		<u>1,056,837</u>		<u>1,095,760</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>277,900</u>		<u>169,386</u>	
<b>NET CURRENT ASSETS</b>			<u>778,937</u>		<u>926,374</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>976,183</u>		<u>935,005</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>4,464</u>		<u>1,144</u>
<b>NET ASSETS</b>			<u>971,719</u>		<u>933,861</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,124		1,124
Retained earnings			<u>970,595</u>		<u>932,737</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>971,719</u>		<u>933,861</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st July 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st July 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30th April 2020 and were signed on its behalf by:

Keith Reginald Storey - Director

**Notes to the Financial Statements  
for the Year Ended 31st July 2019**

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**1. STATUTORY INFORMATION**

Storey & Edmondson (Builders) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements have been prepared under the current cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 15% on cost

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 10 (2018 - 10).

**Notes to the Financial Statements - continued  
for the Year Ended 31st July 2019**

**4. TANGIBLE FIXED ASSETS**

	Land and buildings £	Plant and machinery etc £	Totals £
<b>COST</b>			
At 1st August 2018	-	300,493	300,493
Additions	171,610	30,160	201,770
At 31st July 2019	171,610	330,653	502,263
<b>DEPRECIATION</b>			
At 1st August 2018	-	291,862	291,862
Charge for year	-	13,155	13,155
At 31st July 2019	-	305,017	305,017
<b>NET BOOK VALUE</b>			
At 31st July 2019	171,610	25,636	197,246
At 31st July 2018	-	8,631	8,631

Included in cost of land and buildings is freehold land of £ 160,885 (2018 - £ 0 ) which is not depreciated.

**5. DEBTORS**

	31/7/19 £	31/7/18 £
Amounts falling due within one year:		
Trade debtors	475,124	267,959
Retentions receivable	30,222	16,216
Other debtors	96,525	430,487
	601,871	714,662
Amounts falling due after more than one year:		
Other debtors	7,856	-
Aggregate amounts	609,727	714,662

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/7/19 £	31/7/18 £
Trade creditors	231,613	74,611
Taxation and social security	35,982	55,710
Other creditors	10,305	39,065
	277,900	169,386

**Notes to the Financial Statements - continued**  
**for the Year Ended 31st July 2019**

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**7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the years ended 31st July 2019 and 31st July 2018:

	<b>31/7/19</b>	<b>31/7/18</b>
	<b>£</b>	<b>£</b>
<b>Keith Reginald Storey</b>		
Balance outstanding at start of year	<b>4,047</b>	-
Amounts advanced	-	4,047
Amounts repaid	<b>(4,047)</b>	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>-</u>	<u>4,047</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.