

Registered number
04041495

Tantrwm Limited
Abbreviated Accounts
31 March 2015

Tantrwm Limited**Registered number:** 04041495**Abbreviated Balance Sheet****as at 31 March 2015**

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	112,890	107,642
Current assets			
Debtors	15,123	42,498	
Creditors: amounts falling due within one year	(51,708)	(84,007)	
Net current liabilities		(36,585)	(41,509)
Total assets less current liabilities		76,305	66,133
Creditors: amounts falling due after more than one year		(51,526)	(44,305)
Provisions for liabilities		(3,243)	(3,878)
Net assets		21,536	17,950
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		21,534	17,948
Shareholder's funds		21,536	17,950

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Mr A. Chainey

Director

Approved by the board on 22 May 2015

Tantrwm Limited
Notes to the Abbreviated Accounts
for the year ended 31 March 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers. Where work has been invoiced in advance during the year but has not been carried out at the period end, the relevant amount is treated as deferred income and shown within other creditors.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% reducing balance
Motor vehicles	25% reducing balance
Lease hold property improvements	10% straight line

Stocks

Stock is valued at the lower of cost and net realisable value.

Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Capital Grants

Capital grants received are credited to a deferred income account within creditors and transferred to the Profit and loss account on a straight line basis over the estimated useful life of the related asset.

Leasing and hire purchase commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

2 Tangible fixed assets**£****Cost**

At 1 April 2014	265,585
Additions	25,298
At 31 March 2015	<u>290,883</u>

Depreciation

At 1 April 2014	157,943
Charge for the year	20,050
At 31 March 2015	<u>177,993</u>

Net book value

At 31 March 2015	<u>112,890</u>
At 31 March 2014	<u>107,642</u>

3 Share capital**Nominal
value****2015
Number****2015
£****2014
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	2	<u>2</u>	<u>2</u>
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