

# LIQ14

## Notice of final account prior to dissolution in CVL



Companies House

SATURDAY



A09 \*A7JEHIQ\* #98  
24/11/2018  
COMPANIES HOUSE

### 1 Company details

Company number 04041431

Company name in full Hewshott Media Limited

→ Filling in this form  
Please complete in typescript or in  
bold black capitals

### 2 Liquidator's name

Full forename(s) Gareth

Surname Bishop

### 3 Liquidator's address

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode SA14AW

Country

### 4 Liquidator's name ①

Full forename(s) Helen

Surname Whitehouse

① Other liquidator  
Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number 10 St Helen's Road

Street

Post town Swansea

County/Region

Postcode SA14AW

Country

② Other liquidator  
Use this section to tell us about  
another liquidator

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## Liquidator's release

☐ Tick if one or more creditors objected to liquidator's release.

:

7

## Final account

☒ I attach a copy of the final account

8

## Sign and date

Liquidator's signature

Signature

X

G Lind

X

Signature date

d

2

d

3

m

1

m

1

y

2

y

0

y

1

y

8

# LIQ14

Notice of final account prior to dissolution in CVL



## Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name

Company name

**McAlister & Co Insolvency  
Practitioners Limited**

Address

**10 St Helen's Road  
Swansea**

Post town

**SA1 4AW**

County/Region

Postcode

Country

DX

Telephone

**03300563600**



## Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



## Important information

**All information on this form will appear on the public record.**



## Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



## Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Hewshott Media Limited**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 29 January 2018 To 22 November 2018**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
7,500.00	Cash at Bank	6,964.76	
	Bank Interest Gross	0.76	
			6,965.52
	<b>COST OF REALISATIONS</b>		
	Specific Bond	44.00	
	Preparation of S. of A.	3,000.00	
	Liquidators Fees	3,462.43	
	Data Search	2.50	
	Room Hire	66.00	
	Statutory Advertising	390.00	
	Write off interest	0.59	
			(6,965.52)
	<b>UNSECURED CREDITORS</b>		
(19,321.27)	Trade & Expense Creditors	NIL	
(62,608.00)	Directors	NIL	
			NIL
	<b>DISTRIBUTIONS</b>		
(100.00)	Ordinary Shareholders	NIL	
			NIL
<b>(74,529.27)</b>			<b>0.00</b>
	<b>REPRESENTED BY</b>		
	Vat Receivable		1,392.99
	Vat Control Account		(1,392.99)
			<b>NIL</b>

Gareth Bishop  
Joint Liquidator

S106(1)(a) Insolvency Act 1986  
R6.28 Insolvency (England and Wales) Rules 2016

**NOTICE OF FINAL ACCOUNT PRIOR TO DISSOLUTION**

**Hewshott Media Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 04041431**

**NOTICE IS HEREBY GIVEN THAT**

It appears to Gareth Bishop and Helen Whitehouse of McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW ("the Joint Liquidators") that the Company's affairs are fully wound up.

The Joint Liquidators will vacate office under s171 of the Insolvency Act 1986 on delivering to the registrar of companies the final account and notice saying whether any creditor has objected to release.

Any creditor may object to the release of the Joint Liquidators by giving notice in writing to the Joint Liquidators before the end of the Prescribed Period. Such an objection must be made in accordance with the Insolvency (England and Wales) Rules 2016.

In the event that such an objection is received, the Joint Liquidators will apply to the Secretary of State for their release and their release date will be as determined by the Secretary of State.

Creditors have the right to make a written request to the Joint Liquidators for further information about remuneration or expenses set out in their final account under Rule 18.9 of the Insolvency Rules 2016. Any such request should be made to Linda Tolley at McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW.

Creditors have the right to challenge the Joint Liquidator's remuneration and expenses under Rule 18.34.

The Joint Liquidators will be released under s173(b) of the Insolvency Act 1986 at the same time as vacating office unless any of the Company's creditors objected to their release.

Name of Company:	Hewshott Media Limited (In Liquidation)
Registered number:	04041431
Joint Liquidators' Contact Details:	03300563600
Joint Liquidators' IP Number:	17870 9680
Contact Details For The Joint Liquidators' Administrator:	Linda Tolley <a href="mailto:linda@mcalistenco.co.uk">linda@mcalistenco.co.uk</a> 03300 563600
Prescribed Date:	22 November 2018

Dated: 19 September 2018

Signed



Helen Whitehouse Joint Liquidator

**Hewshott Media Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 04041431**

**Joint Liquidator's Final Account for the period**  
**29 January 2018 to 19 September 2018 in accordance with s106 Insolvency Act 1986 and R18.14**  
**Insolvency Rules 2016**

**Key highlights of this report**

A summary of the key information contained within this report is as follows:

- > Assets realisations for this period total £6,965.38
- > There are no further assets remaining to be realised
- > Liquidators' remuneration has been approved by creditors on 29 January 2018 on a Fixed Fee basis of £10,000.00 plus VAT.
- > Liquidators' fees drawn total £3,462.43
- > Expenses totalling £268.50 have been incurred during the liquidation.

**Appendices**

The following appendices are attached which should be read in conjunction with this report:

Appendix 1	Statutory Information
Appendix 2	Receipts and Payments Account
Appendix 3	Liquidators' Time Costs Analysis
Appendix 4	Activities
Appendix 5	Category 1 and 2 Disbursements
Appendix 6	Notice of no dividend

**Asset Realisation and Progression**

The Joint Liquidators confirm that all known assets have been realised.

**Cash at Bank**

The sum of £6,964.76 has been received representing the credit balance on the Company's bank account following appointment of Liquidator.

**Bank Interest**

The liquidation funds are held in an interest bearing account and to date the sum of £0.62 has been received in interest.

**Liquidation Costs**

The basis of the Joint Liquidators remuneration was considered and approved on a time costs basis, fixed at £10,000.00 plus VAT by creditors' on 29/01/2018.

**Pre Appointment Costs**

This firm's fee in relation to assistance provided with the preparation of the director's Statement of Affairs, and placing the Company in liquidation, was fixed at £3,000.00 plus VAT and disbursements.

This fee has been paid in full.

**Statement re 3<sup>rd</sup> Parties**

I can confirm that no payment was made to another party for their assistance in preparing the Statement of Affairs, or in regard to the liquidation generally.

**Liquidators' Remuneration**

Numerous activities have been undertaken by ourselves and our staff in dealing with the liquidation. A number of tasks are generic to every liquidation and a summarised list of these activities is attached in the Appendices for your information.

Details of our remuneration are set out below. You may also find it useful to read "A guide to Liquidators' fees" which can be downloaded from The R3 website at <https://www.r3.org.uk/what-we-do/publications/professional/statements-of-insolvency-practice/e-and-w/sip-9-list>. Kindly ensure that you download the correct version for the date of appointment.

Alternatively please contact our office and we will arrange for a hard copy to be sent to you if you would prefer.

Time costs accrued to date total £3,030.50, which is calculated at 9.70 hours with an average hourly rate of £312.42 per hour

Those fees drawn to date, plus VAT and disbursements as shown in the receipts and payments account.

#### **Disbursements**

A detailed explanation of category 1 and category 2 disbursements, together with the approved rates for category 2 disbursements, is set out in the Appendices.

Category 1 disbursements are those that are directly attributable to a third party invoice.

Category 2 disbursements are those that are based upon an estimate or an internally set rate in accordance with the schedule previously provided.

#### **Professional Advisors**

It has not been necessary to use professional advisors in this matter.

#### **Creditors**

##### **Secured creditors**

There are no known secured creditors.

##### **Preferential creditors**

There were no preferential claims from former employees of the Company anticipated or received.

#### **Prescribed part for the unsecured creditors s176A Insolvency Act 1986**

Section 176A of the 1986 Insolvency Act provides that where the Company has created a floating charge on or after 15 September 2003 the Liquidator must calculate and make a 'prescribed part' of the Company's net property available for the unsecured creditors ahead of any distribution to the floating charge holder.

To the best of our knowledge and belief there are no unsatisfied floating charges created on or after 15 September 2003; so the provisions of s176A do not apply.

#### **Unsecured creditors**

The Statement of Affairs estimated unsecured creditor claims of £81,929.27. To date claims totalling £63,807.99 have been received.

It is not anticipated that there shall be sufficient realisations to enable a distribution to the unsecured creditors in this matter.

#### **Creditors' further Information**

As a creditor, you have a right to request further information with regard to any aspect of this report or to challenge the Liquidators' fees and expenses. If you require further information, please do not hesitate to contact us.

If you are not satisfied with our response, you have the right to request further information from me/us with regard to our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This request must be made within eight weeks of receipt of this report.

Further, creditors have the right to apply to Court to challenge the amount of, or the basis of, our remuneration and expenses, with either the permission of the Court or with a collective request from 10% in value of unsecured creditors. This application must be made within 8 weeks of receipt of this report.

Secured creditors may make the same request or the same application in their own right.

UCL

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**Helen Whitehouse**  
**Joint Liquidator**

**Date: 19 September 2018**



**Hewshott Media Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**  
**Registered number: 04041431**

**Company Details**

Description	Hewshott Media Limited (In Liquidation)
Previously known as:	N/A
Registered office:	10 St Helen's Road, Swansea. SA1 4AW
Registered number:	04041431
Contact Details For Case Administrator:	Linda Tolley <a href="mailto:Linda@mcalistenco.co.uk">Linda@mcalistenco.co.uk</a> 03300 563600

**Appointment Details**

Joint Liquidator:	Gareth Bishop Helen Whitehouse
Address:	McAlister & Co Insolvency Practitioners Limited, 10 St Helen's Road, Swansea, SA1 4AW,
Date of Appointment:	29/01/2018
Actions of Joint Liquidators:	Any act required or authorised under any enactment to be done by a Liquidator may be done by either or both of the Liquidators acting jointly or alone
Former Liquidator: (if applicable)	N/A

## Appendix 2

### Hewshott Media Limited (In Liquidation)

#### Joint Liquidators' Summary of Receipts and Payments To 19 September 2018

RECEIPTS	Statement of Affairs (£)	Total (£)
Cash at Bank	7,500.00	6,964.76
Bank Interest Gross		0.62
		<hr/>
		6,965.38
		<hr/>
<b>PAYMENTS</b>		
Specific Bond		44.00
Preparation of S. of A.		3,000.00
Liquidators Fees		3,462.43
Data Search		2.50
Room Hire		66.00
Statutory Advertising		390.00
Write off interest		0.45
Trade & Expense Creditors	(19,321.27)	0.00
Directors	(62,608.00)	0.00
Ordinary Shareholders	(100.00)	0.00
		<hr/>
		6,965.38
		<hr/>
Net Receipts/(Payments)		0.00
		<hr/>

MADE UP AS FOLLOWS

<hr/>	0.00
<hr/>	

# Time Entry - SIP9 Time & Cost Summary

H101255 - Hewshott Media Limited  
All Post Appointment Project Codes  
From: 29/01/2018 To: 19/09/2018

Classification of Work Function	Partner	Manager	Other Senior Professionals	Assistants & Support Staff	Total Hours	Time Cost (£)	Average Hourly Rate (£)
Admin & Planning	6.90	0.00	0.00	0.20	7.10	2,188.50	308.65
Case Specific Matters	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Creditors	1.90	0.00	0.00	0.00	1.90	512.00	320.00
Investigations	4.00	0.00	0.00	0.00	4.00	320.00	320.00
Realisation of Assets	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Trading	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<b>Total Hours</b>	<b>9.80</b>	<b>0.00</b>	<b>0.00</b>	<b>0.20</b>	<b>9.70</b>	<b>3,030.50</b>	<b>312.42</b>
<b>Total Fees Claimed</b>						<b>3,482.43</b>	
<b>Total Disbursements Claimed</b>						<b>268.50</b>	

Summary of chargeout rates for staff members involved with this case.

Grade Category	Minimum Rate	Maximum Rate
Partner	320	320
Manager	225	225
Assistants & Support Staff	200	200

Appendix 3

### **Joint Liquidators' Activities**

There are a number of activities that are generic to every liquidation and a summarised list of these activities is detailed below.

Staff of different levels will be involved in these activities dependent upon the level of experience required in order to keep costs to an appropriate level.

#### **Administration**

- Filing the relevant notices upon appointment
- Circulating notices to creditors, members, employees and other stakeholders advising of the appointment
- Regular case reviews
- Reviewing the circumstances of the case to determine the appropriate strategy

#### **Realisation of assets**

- Uplifting of company documents
- Liaising with the company's bank
- Dealing with outstanding pre appointment HMRC returns

#### **Creditors**

- Maintaining a list of creditor claims
- Advertising for claims
- Agreement of claims

#### **Cashiering**

- Opening an appropriate bank account
- Obtaining a specific bond
- Monthly bank statement reconciliations
- Dealing with receipts into the account
- Dealing with payments out of the account
- Post appointment Corporation Tax returns
- Post appointment VAT returns

**Category 1 and 2 Disbursements**

Disbursements are categorised as either Category 1 or Category 2.

**Category 1**

Category 1 disbursements are clearly identifiable third party costs that are directly attributable to the case. Occasionally these disbursements are paid by McAlister & Co Insolvency Practitioners Limited and then recharged to the case, usually when there are insufficient funds within the case to pay the disbursement at the time it falls due. Specific approval from creditors is not required for Category 1 disbursements.

Typical examples of Category 1 disbursements are:

- Postage
- Advertising
- Insurance
- Travel costs
- External room hire
- Document storage

The current levels of Category 1 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are as follows:

	Cost Incurred £	Cost Recovered £
Room Hire	66.00	66.00
Searches	2.50	2.50
Statutory Advertising	156.00	156.00
Bonding	44.00	44.00
Total	268.50	268.50

**Category 2**

Category 2 disbursements are estimated or shared costs which may include some internal recharges from McAlister & Co Insolvency Practitioners Limited. It is likely that it is not possible, or too costly, to calculate the exact cost and an estimate is therefore used. These disbursements can be paid from the case if the basis of the charge has been approved by creditors.

Typical examples of Category 2 disbursements are:

- Photocopying
- Internal room hire
- Stationery

There are no current levels of Category 2 disbursements incurred and recovered by McAlister & Co Insolvency Practitioners Limited are in this case

**Appendix 6**

**Hewshott Media Limited ("the Company") Creditors' Voluntary Liquidation ("CVL")**

NOTICE IS HEREBY GIVEN that as required by R14.36 Insolvency Rules 2016 there will be no dividend available to creditors in this matter and the funds realised have been used for paying the expenses of the insolvency proceedings.

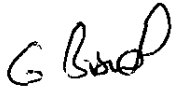
A handwritten signature in black ink, appearing to read 'Helen Whitehouse', written in a cursive style.

**Helen Whitehouse**  
**Joint Liquidator**  
Date: 19 September 2018

**Hewshott Media Limited ("the Company")  
In Creditors' Voluntary Liquidation (CVL)  
Company Number: 04041431**

Please be advised that the Company's creditors, having received notice that they must notify the Joint Liquidator's by 22 November 2018 have failed to object to the Joint Liquidator's release from office.

Subsequently the Joint Liquidators have been released from office and the final account is being filed.

A handwritten signature in black ink, appearing to read 'G Bishop', written in a cursive style.

**Gareth Bishop  
Joint Liquidator**

Gareth Bishop and Helen Whitehouse are authorised to act as insolvency practitioners in the UK by the Insolvency Practitioners Association under office holder numbers 17870 and 9680 respectively