

Abbreviated Accounts for the Year Ended 31 March 2003

for

Hewshott Media Limited



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Hewshott Media Limited

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for the Year Ended 31 March 2003

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Hewshott Media Limited

Company Information  
for the Year Ended 31 March 2003

**DIRECTORS:**

Mrs K F Hunt  
P Hunt

**SECRETARY:**

P Hunt

**REGISTERED OFFICE:**

4 Hart House  
The Hart  
Farnham  
Surrey  
GU9 7HJ

**REGISTERED NUMBER:**

4041431 (England and Wales)

**ACCOUNTANTS:**

ISB Accounting & Tax Services Limited  
20 East Avenue  
Heath End  
Farnham  
Surrey  
GU9 0RA

Hewshott Media Limited

Abbreviated Balance Sheet

31 March 2003

		<u>31.3.03</u>		<u>31.3.02</u>	
	Notes	£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	2		6,560		-
<b>CURRENT ASSETS</b>					
Debtors		24,003		4,465	
Cash in hand		<u>20,403</u>		<u>288</u>	
		44,406		4,753	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>36,613</u>		<u>5,437</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>7,793</u>		<u>(684)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			14,353		(684)
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>22,500</u>		-
			<u>(8,147)</u>		<u>(684)</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		100		1
Profit and loss account			<u>(8,247)</u>		<u>(685)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>(8,147)</u>		<u>(684)</u>

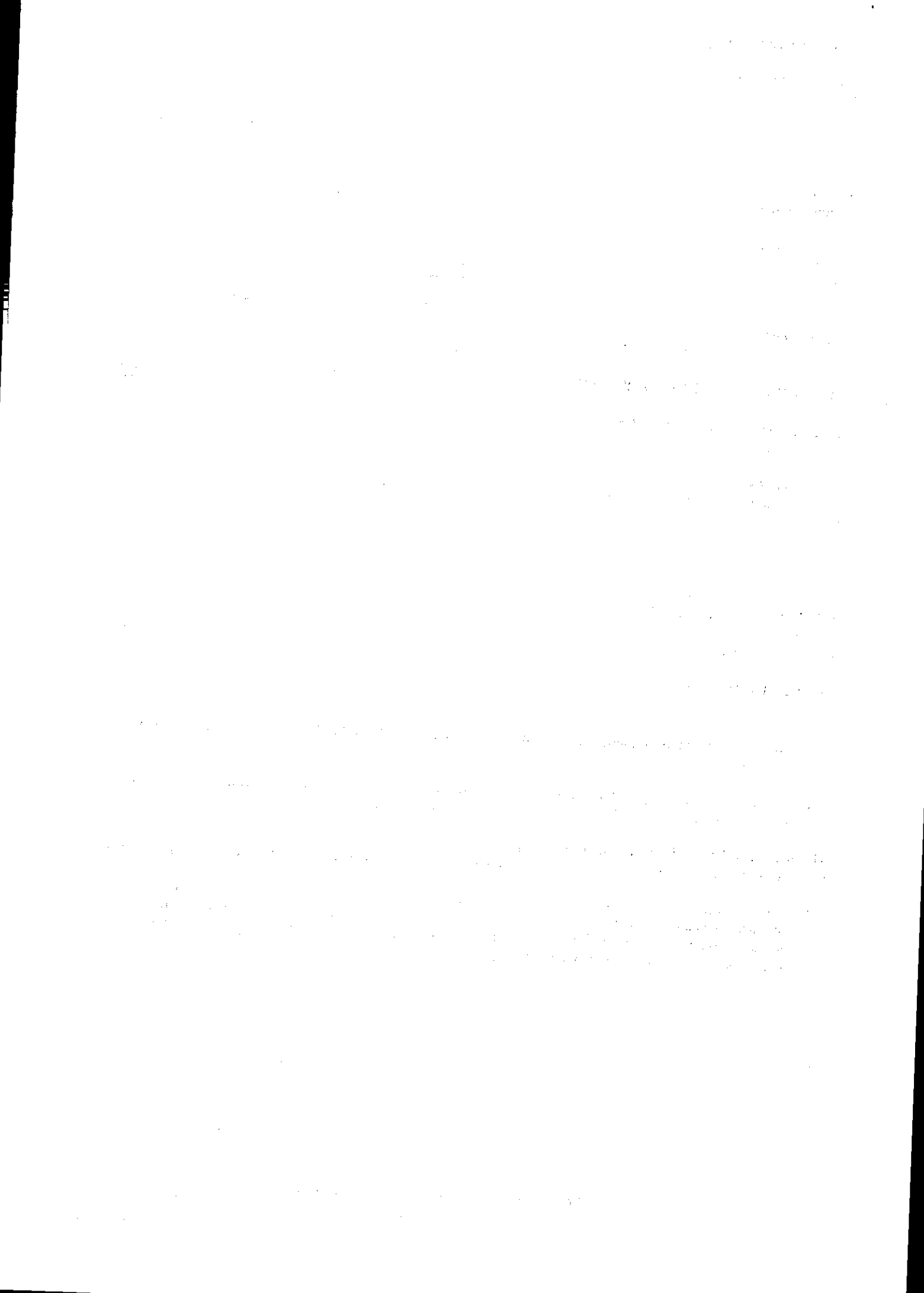
The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



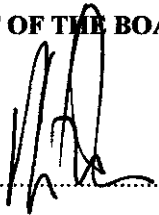
Hewshott Media Limited

Abbreviated Balance Sheet - continued

31 March 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**

  
.....  
- Director

Approved by the Board on 27/1/04 .....

The notes form part of these financial statements

Notes to the Abbreviated Accounts  
for the Year Ended 31 March 2003

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost and
Computer equipment	- over three years, straight line.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, to the extent considered material.

**Pensions**

The company operated a defined contribution pension scheme until 31<sup>st</sup> March 2002. Contributions payable for the year were charged in the profit and loss account. The company no longer operates the scheme.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST:</b>	
Additions	<u>6,834</u>
At 31 March 2003	<u>6,834</u>
<b>DEPRECIATION:</b>	
Charge for year	<u>274</u>
At 31 March 2003	<u>274</u>
<b>NET BOOK VALUE:</b>	
At 31 March 2003	<u><u>6,560</u></u>

3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
10,000	Ordinary shares	£1	<u>10,000</u>	<u>10,000</u>
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.3.03	31.3.02
			£	£
100	Ordinary shares	£1	100	1
(31.3.02 - 1)			<u>          </u>	<u>          </u>

**4. TRANSACTIONS WITH DIRECTORS**

The directors of Hewshott Media Limited are related parties and their interests in the company are Mrs K Hunt 70 ordinary shares of £1 (70% interest) and Mr P Hunt 30 ordinary shares of £1 (30% interest).

During the year the company had paid a total of £7500 to a director, Mrs K F Hunt, trading on her own account. At the year end there was no outstanding creditor.

**5. RELATED PARTY TRANSACTIONS**

Apart from the information in note 4, no other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

**6. REVIEW OF THE BUSINESS**

After a period of dormancy, the company commenced its current principal activity in December 2002 with the support of its bankers. Turnover has grown dramatically since April 2003 and the company has met the growth with increased levels of staff and facilities to maintain the high qualities of service in meeting a growing order book. The company is now established, profitable and has a positive balance sheet.



Hewshott Media Limited

Report of the Accountants to the Directors of  
Hewshott Media Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

*I Blackwood*

ISB Accounting & Tax Services Limited  
20 East Avenue  
Heath End  
Farnham  
Surrey  
GU9 0RA

Date: 27/1/04

1. The first part of the document is a list of the names of the members of the committee.

2. The second part of the document is a list of the names of the members of the committee.

3. The third part of the document is a list of the names of the members of the committee.

4. The fourth part of the document is a list of the names of the members of the committee.

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