REGISTERED NUMBER: 4041431 (England and Wales)

Abbreviated Accounts for the Year Ended 31 March 2003

for

Hewshott Media Limited

Hewshott Media Limited

Contents of the Abbreviated Accounts
for the Year Ended 31 March 2003

Company Information
for the Year Ended 31 March 2003

DIRECTORS:	Mrs K F Hunt P Hunt
SECRETARY:	P Hunt
REGISTERED OFFICE:	4 Hart House The Hart Farnham Surrey GU9 7HJ
REGISTERED NUMBER:	4041431 (England and Wales)
ACCOUNTANTS:	ISB Accounting & Tax Services Limited 20 East Avenue Heath End Farnham Surrey GU9 0RA

Hewshott Media Limited

Abbreviated Balance Sheet
31 March 2003

	Notes	31.3.03		31.3.02	
		£	£	£	£
FIXED ASSETS					
Tangible assets	2		6,560		-
CURRENT ASSETS					
Debtors		24,003		4,465	
Cash in hand		20,403		288	
		44,406		4,753	
CREDITORS					
Amounts falling due within one year		36,613		5,437	
NET CURRENT ASSETS/(LIABILITIES)			7,793		(684)
TOTAL ASSETS LESS CURRENT LIABILITIES			14,353		(684)
CREDITORS					
Amounts falling due after more than one year			22,500		-
			(8,147)		(684)
CAPITAL AND RESERVES					
Called up share capital	3		100		1
Profit and loss account			(8,247)		(685)
SHAREHOLDERS' FUNDS			(8,147)		(684)

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2003.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2003 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

Abbreviated Balance Sheet - continued
31 March 2003

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

.....
- Director

Approved by the Board on 27/1/04

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Office equipment	- 20% on cost and
Computer equipment	- over three years, straight line.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, to the extent considered material.

Pensions
The company operated a defined contribution pension scheme until 31st March 2002. Contributions payable for the year were charged in the profit and loss account. The company no longer operates the scheme.

2. TANGIBLE FIXED ASSETS

	Total £
COST:	
Additions	6,834
At 31 March 2003	6,834
DEPRECIATION:	
Charge for year	274
At 31 March 2003	274
NET BOOK VALUE:	
At 31 March 2003	6,560

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
10,000	Ordinary shares	£1	10,000	10,000

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.03 £	31.3.02 £
100 (31.3.02 - 1)	Ordinary shares	£1	100	1

4. TRANSACTIONS WITH DIRECTORS

The directors of Hewshott Media Limited are related parties and their interests in the company are Mrs K Hunt 70 ordinary shares of £1 (70% interest) and Mr P Hunt 30 ordinary shares of £1 (30% interest).

During the year the company had paid a total of £7500 to a director, Mrs K F Hunt, trading on her own account. At the year end there was no outstanding creditor.

5. RELATED PARTY TRANSACTIONS

Apart from the information in note 4, no other transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

6. REVIEW OF THE BUSINESS

After a period of dormancy, the company commenced its current principal activity in December 2002 with the support of its bankers. Turnover has grown dramatically since April 2003 and the company has met the growth with increased levels of staff and facilities to maintain the high qualities of service in meeting a growing order book. The company is now established, profitable and has a positive balance sheet.

Hewshott Media Limited

Report of the Accountants to the Directors of
Hewshott Media Limited

The following reproduces the text of the report prepared for the directors in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages two to four) have been prepared.

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 March 2003 set out on pages two to four and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfill your statutory responsibilities, from the accounting records and information and explanations supplied to us.

I Blackwood

ISB Accounting & Tax Services Limited
20 East Avenue
Heath End
Farnham
Surrey
GU9 0RA

Date: 27/1/04.