

**ACRECROWN CORPORATION LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**PERIOD ENDED SEPTEMBER 30, 2001**  
**(JULY 26, 2000 TO SEPTEMBER 30, 2001)**



**STAK & Co.**  
**Certified Accountants and Registered Auditors**  
**54 Thornton Way**  
**Stanmore**  
**HA7 1DG**

**ACRECROWN CORPORATION LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**PERIOD ENDED SEPTEMBER 30, 2001**

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# ACRECROWN CORPORATION LIMITED

## THE DIRECTORS REPORT

PERIOD ENDED SEPTEMBER 30, 2001

The directors have pleasure in presenting their annual report and the financial statements for the period ended September 30, 2001.

### PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of property management.

### THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who served during the year and their interest in the shares of the company was as follows:

	Ordinary Shares of £1 each At September 30, 2001
Mrs. P. K. Rohilla	35
Mr. S. S. Rohilla	35
Miss R. H. Rohilla	30

### DIRECTORS' RESPONSIBILITIES

The Company law requires the directors to prepare the financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing these financial statements, the directors are required to select suitable accounting policies, as described on page 4, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

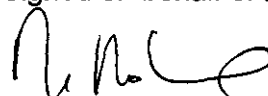
The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy the financial position of the company at any time and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### SMALL COMPANIES PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

Registered Office:  
82-86 Sheen Road  
Richmond  
Surrey TW9 1UF

Signed on behalf of the director



Mr S S Rohilla

# ACRECROWN CORPORATION LIMITED

## AUDITORS REPORT TO THE SHAREHOLDERS

### PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 5, together with the full financial statements of the company for the period ended 30<sup>th</sup> September 2001, prepared under the section 226 of the Companies Act 1985.

#### RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements, prepared in accordance with sections 246 (5) and (6) of the Act, to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

#### BASIS OF OPINION

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full statutory financial statements.

#### OPINION

In our opinion, the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246 (5) and 246 (6) of the Companies Act 1985, and the abbreviated financial statements on pages 3 to 5 are properly prepared in accordance with those provisions.

54 Thornton Way  
Stanmore  
HA7 1DG

STAK & Co.  
Certified Accountants  
& Registered Auditors

May 15, 2002

*Stak & Co*

# ACRECROWN CORPORATION LIMITED

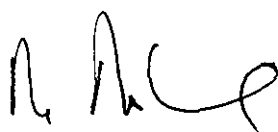
## ABBREVIATED BALANCE SHEET

PERIOD ENDED SEPTEMBER 30, 2001

	Note	£	2001 £
<b>FIXED ASSETS</b>	2		
Tangible assets			417,450
			<u>417,450</u>
<b>CURRENT ASSETS</b>			
Debtors		4,000	
Cash at bank and in hand		8,203	
		<u>12,203</u>	
<b>CREDITORS: Amounts falling due within one year</b>		(19,722)	
		<u></u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			(7,519)
<b>TOTAL ASSETS LESS CURRENT LIABILITES</b>			<u>409,931</u>
<b>CREDITORS: Amounts falling due after more than one year</b>			(396,354)
			<u>13,577</u>
<b>CAPITAL AND RESERVES</b>			
Called up Share Capital	3		100
Profit and loss account			13,477
<b>SHAREHOLDERS' FUNDS</b>			<u>13,577</u>

These accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These Financial statements were approved by the directors on April 25, 2002 and are signed on their behalf by:



Mr S S Rohilla  
Director

**ACRECROWN CORPORATION LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**PERIOD ENDED SEPTEMBER 30, 2001**

**1. ACCOUNTING POLICIES**

**Basis of accounting**

The financial statements have been prepared under the historical cost convention.

**Cash Flow Statement**

The director has taken advantage of the exemption in the Financial Reporting Standard No. 1 from including a Cash Flow Statement in the Financial Statements on the grounds that the company is small.

**Turnover**

The turnover shown in the Profit and Loss account represents amounts invoiced during the year exclusive of the Value Added Tax.

**ACRECROWN CORPORATION LIMITED**  
**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**PERIOD ENDED SEPTEMBER 30, 2001**

**2. FIXED ASSETS**

	<b>Tangible Fixed Assets £</b>	<b>Total £</b>
<b>COST</b>		
At July 26, 2000	417,450	417,450
Additions	-	-
	<u>417,450</u>	<u>417,450</u>
 <b>NET BOOK VALUE</b>		
At September 30, 2001	<u>417,450</u>	<u>417,450</u>

**3. SHARE CAPITAL**

**Authorised Share Capital:**

	<b>2001 £</b>
100 ordinary shares of £1 each	<u>100</u>

**Allotted and fully paid:**

	<b>2001 £</b>
Ordinary share capital	<u>100</u>