

ST. ANDREW'S PROPERTY HOLDINGS LIMITED

5138/S97

Company No: 4040810

REGISTRAR'S COPY
OF ACCOUNTS

FINANCIAL STATEMENTS

- for the period -

26TH JULY 2000 TO 30TH APRIL 2001



ST. ANDREW'S PROPERTY HOLDINGS LIMITED

DIRECTORS

N.Cowell
A.N.Dalton

SECRETARY

A.N.Dalton

BUSINESS ADDRESS

11 Kensington Court
Kensington
London
W8 5DN

REGISTERED OFFICE

61 Chandos Place
London
WC2N 4HG

ACCOUNTANTS

Cavendish
Chartered Certified Accountants
61 Chandos Place
London
WC2N 4HG

ST. ANDREW'S PROPERTY HOLDINGS LIMITED

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ST. ANDREW'S PROPERTY HOLDINGS LIMITED

REPORT OF THE DIRECTORS

The directors present their report and financial statements for the period ended 30 April 2001.

PRINCIPAL ACTIVITIES

The company has been dormant and has not traded throughout the period.

The company was incorporated on the 26th July 2000.

DIRECTORS AND THEIR INTERESTS

The directors at the balance sheet date and their interests in the company at that date and at the beginning of the period (or on appointment if later), were as follows:

	<u>Class of shares</u>	<u>Number of shares</u>
N.Cowell	Ordinary shares	-
A.N.Dalton	Ordinary shares	-

By Order of the Board

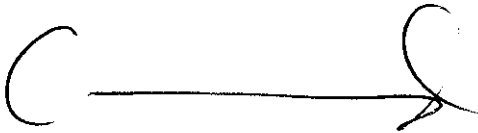

A.N.Dalton
Secretary

Date: 14th January 2002

ST. ANDREW'S PROPERTY HOLDINGS LIMITED

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS TO THE
DIRECTORS OF ST. ANDREW'S PROPERTY HOLDINGS LIMITED**

As described on the balance sheet you are responsible for the preparation of the accounts for the period ended 30 April 2001, set out on pages 3 to 4 and you consider that the company is exempt from an audit under the provisions of section 249AA(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



CAVENDISH
Chartered Certified Accountants

61 Chandos Place
London
WC2N 4HG

Date: 15th January 2002

ST. ANDREW'S PROPERTY HOLDINGS LIMITED

BALANCE SHEET AT 30TH APRIL 2001

	Notes	£	2001 £
CURRENT ASSETS			
Cash in hand		1,000	
NET CURRENT ASSETS			1,000
TOTAL ASSETS LESS CURRENT LIABILITIES			1,000
CAPITAL AND RESERVES			
Called up share capital	3		1,000
SHAREHOLDERS FUNDS			1,000

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 249AA(1) of the Companies Act 1985. Members have not required the company, under section 249B(2) of the Companies Act 1985, to have an audit for the period ended 31st March 2001. The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at 31st March 2001 in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to the accounts so far as applicable to the company.

The financial statements were approved
by the board on 14th January 2002
and signed on its behalf by

A.N.Dalton

Director



The notes on page 4 form part of these financial statements.

ST. ANDREW'S PROPERTY HOLDINGS LIMITED

NOTES TO THE FOR THE PERIOD ENDED 30TH APRIL 2001

1. ACCOUNTING POLICY

1.1 BASIS OF ACCOUNTING

The have been prepared under the historical cost convention.

2. PROFIT AND LOSS ACCOUNT

The company has been dormant and has received no income and incurred no expenditure and therefore made neither profit or loss. Certain items of expenditure were paid on behalf of the company by the director.

3. SHARE CAPITAL

£

2001

Authorised

Equity interests:

1,000 Ordinary shares of £1 each

1,000

Allotted, called up and fully paid

Equity interests:

1,000 Ordinary shares of £1 each

1,000

4. CONTROL

There is no overall direct control of the company.