

Company Registration No. 4040310 (England and Wales)

AABCO HANDLING LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2004



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AABCO HANDLING LIMITED

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AABCO HANDLING LIMITED

ABBREVIATED BALANCE SHEET AS AT 30 SEPTEMBER 2004

	Notes	2004 £	£	2003 £	£
Fixed assets					
Tangible assets	2		638		1,603
Current assets					
Stocks		600		600	
Debtors		31,556		35,676	
Cash at bank and in hand		4,855		12,216	
		<u>37,011</u>		<u>48,492</u>	
Creditors: amounts falling due within one year		<u>(8,014)</u>		<u>(7,569)</u>	
Net current assets			<u>28,997</u>		<u>40,923</u>
Total assets less current liabilities			<u>29,635</u>		<u>42,526</u>
Capital and reserves					
Called up share capital	3		2		1
Profit and loss account			<u>29,633</u>		<u>42,525</u>
Shareholders' funds			<u>29,635</u>		<u>42,526</u>

In preparing these abbreviated accounts:

- (a) The director is of the opinion that the company is entitled to the exemption from audit conferred by Section 249A(1) of the Companies Act 1985;
- (b) No notice has been deposited under Section 249B(2) of the Companies Act 1985, and
- (c) The director acknowledges his responsibilities for:
 - (i) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
 - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226, and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board on 10 November 2004

A J Whitehouse
Director



AABCO HANDLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2004

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery

Motor vehicles

25% reducing balance

2 Fixed assets

	Tangible assets £
Cost	
At 1 October 2003	3,800
Additions	850
Disposals	(3,800)
At 30 September 2004	<u>850</u>
Depreciation	
At 1 October 2003	2,197
On disposals	(2,197)
Charge for the year	212
At 30 September 2004	<u>212</u>
Net book value	
At 30 September 2004	<u>638</u>
At 30 September 2003	<u>1,603</u>

AABCO HANDLING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 30 SEPTEMBER 2004

3	Share capital	2004	2003
		£	£
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	<u>2</u>	<u>1</u>

During the year 1 ordinary share of £1 each was allotted and fully paid at par for cash consideration.