

VANWALL 2 MANAGEMENT COMPANY LIMITED

(A company limited by guarantee)

UNAUDITED

FINANCIAL STATEMENTS

INFORMATION FOR FILING WITH THE REGISTRAR

FOR THE YEAR ENDED 31 DECEMBER 2021

VANWALL 2 MANAGEMENT COMPANY LIMITED**(A company limited by guarantee)****REGISTERED NUMBER: 04039774****BALANCE SHEET
AS AT 31 DECEMBER 2021**

| | Note | | 2021 £ | 2020 £ |
|--|------|---------------|---------------|-----------|
| Current assets | | | | |
| Debtors: amounts falling due within one year | 4 | 21,163 | 43,053 | |
| Cash at bank and in hand | | 14,330 | 2,349 | |
| | | <u>35,493</u> | <u>45,402</u> | |
| Creditors: amounts falling due within one year | 5 | (35,493) | (45,402) | |
| Net current assets | | | - | - |
| Total assets less current liabilities | | | - | - |
| Net assets | | | - | - |
| Capital and reserves | | | - | - |

The director considers that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of comprehensive income in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf by:

T Bretten

Director

Date: 27 September 2022

The notes on pages 2 to 3 form part of these financial statements.

VANWALL 2 MANAGEMENT COMPANY LIMITED
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1. General information

Vanwall 2 Management Company Limited is a limited by guarantee company incorporated and domiciled in England. The registered office is 5 Aldermanbury Square, London, England, EC2V 7BP.

The financial statements are prepared in Sterling (£) which is the functional currency of the company. The financial statements are for the year ended 31 December 2021 (2020: year ended 31 December 2020).

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The preparation of financial statements in compliance with FRS 102 requires the use of certain critical accounting estimates. It also requires management to exercise judgment in applying the Company's accounting policies.

The following principal accounting policies have been applied:

2.2 Service charge income

Service charge income represents maintenance, management and administration costs recoverable from owners or occupiers of units on the site, exclusive of Value Added Tax. Amounts are charged quarterly on account and any surplus or deficit are refunded or recharged to the relevant parties.

2.3 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.4 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

3. Employees

The average monthly number of employees, including directors, during the year was 1 (2020 - 1).

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**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

4. Debtors

| | 2021 | 2020 |
|------------------------|---------------|---------------|
| | £ | £ |
| Service charge arrears | 25,182 | 41,001 |
| Other debtors | (5,377) | (5,588) |
| Prepayments | 1,358 | 7,640 |
| | <u>21,163</u> | <u>43,053</u> |

5. Creditors: Amounts falling due within one year

| | 2021 | 2020 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Payments received on account | 10,596 | 10,515 |
| Trade creditors | 14,436 | 9,644 |
| Other taxation and social security | 8,133 | 6,697 |
| Other creditors | 1 | 15,615 |
| Accruals | 2,327 | 2,931 |
| | <u>35,493</u> | <u>45,402</u> |

6. Limited by guarantee

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding 20% of the budgeted expenditure or £10,000, whichever is greater towards the assets of the company in the event of liquidation.

7. Controlling party

The ultimate controlling party of the company is The Local Authorities Mutual Investment Trust, a company incorporated in the United Kingdom. The registered office address is Senator House, 85 Queen Street, London, EC4V 4ET.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.