

REGISTERED NUMBER: 04039716 (England and Wales)

Financial Statements for the Year Ended 31 December 2017

for

Accurate Technologies (UK) Limited

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for the Year Ended 31 December 2017**

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**Company Information
for the Year Ended 31 December 2017**

DIRECTOR:	R Kasprzyk
SECRETARY:	U Patel
REGISTERED OFFICE:	Unit 7 St George's Tower Hatley St George SANDY Bedfordshire SG19 3SH
REGISTERED NUMBER:	04039716 (England and Wales)
AUDITORS:	George Hay Partnership LLP Chartered Accountants and Statutory Auditor St George's House George Street Huntingdon Cambridgeshire PE29 3GH
SOLICITORS:	Tee Lorimers Solicitors Devonshire House 69 Regent Street Cambridge CB2 1AW

Balance Sheet
31 December 2017

	Notes	2017 £	£	2016 £	£
FIXED ASSETS					
Tangible assets	5		16,791		15,629
CURRENT ASSETS					
Stocks		59,594		28,204	
Debtors	6	1,258,980		381,446	
Cash at bank and in hand		<u>1,043,960</u>		<u>972,555</u>	
		2,362,534		1,382,205	
CREDITORS					
Amounts falling due within one year	7	<u>1,012,334</u>		<u>434,137</u>	
NET CURRENT ASSETS			<u>1,350,200</u>		<u>948,068</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,366,991		963,697
PROVISIONS FOR LIABILITIES			<u>3,192</u>		<u>2,971</u>
NET ASSETS			<u><u>1,363,799</u></u>		<u><u>960,726</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>1,363,699</u>		<u>960,626</u>
SHAREHOLDERS' FUNDS			<u><u>1,363,799</u></u>		<u><u>960,726</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 28 September 2018 and were signed by:

R Kasprzyk - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Accurate Technologies (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. STATEMENT OF COMPLIANCE

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

3. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts derived from the provision of goods and services which fall within the company's ordinary activities after deduction of trade discounts and value added tax. Turnover for service contracts is recognised when the company earns the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2016 - 7) .

5. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2017	64,697
Additions	8,451
At 31 December 2017	<u>73,148</u>
DEPRECIATION	
At 1 January 2017	49,068
Charge for year	7,289
At 31 December 2017	<u>56,357</u>
NET BOOK VALUE	
At 31 December 2017	<u>16,791</u>
At 31 December 2016	<u>15,629</u>

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade debtors	1,207,430	328,466
Amounts owed by group undertakings	-	15,960
Sundry Debtors and Prepayments	51,550	37,020
	<u>1,258,980</u>	<u>381,446</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2017 £	2016 £
Trade creditors	85,145	88,130
Amounts owed to group undertakings	545,407	181,411
Corporation Tax	95,320	6,991
Social security and other taxes	150,438	26,059
Accruals and deferred income	136,024	131,546
	<u>1,012,334</u>	<u>434,137</u>

8. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Nicholas Willis FCA (Senior Statutory Auditor)
for and on behalf of George Hay Partnership LLP

9. **ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of Mr R Kasprzyk who is the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.