

REGISTERED NUMBER: 04039716 (England and Wales)

Financial Statements for the Year Ended 31 December 2016

for

Accurate Technologies (UK) Limited

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for the Year Ended 31 December 2016**

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**Company Information
for the Year Ended 31 December 2016**

DIRECTOR:	R Kasprzyk
SECRETARY:	U Patel
REGISTERED OFFICE:	Unit 7 St George's Tower Hatley St George SANDY Bedfordshire SG19 3SH
REGISTERED NUMBER:	04039716 (England and Wales)
AUDITORS:	George Hay Partnership LLP Chartered Accountants and Statutory Auditor St George's House George Street Huntingdon Cambridgeshire PE29 3GH
SOLICITORS:	Tee Lorimers Solicitors Devonshire House 69 Regent Street Cambridge CB2 1AW

Balance Sheet
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	4		15,629		18,304
CURRENT ASSETS					
Stocks		28,204		21,049	
Debtors	5	381,446		222,233	
Cash at bank and in hand		972,555		865,031	
		<u>1,382,205</u>		<u>1,108,313</u>	
CREDITORS					
Amounts falling due within one year	6	<u>434,137</u>		<u>206,696</u>	
NET CURRENT ASSETS			<u>948,068</u>		<u>901,617</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			963,697		919,921
PROVISIONS FOR LIABILITIES			<u>2,971</u>		<u>3,662</u>
NET ASSETS			<u><u>960,726</u></u>		<u><u>916,259</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>960,626</u>		<u>916,159</u>
SHAREHOLDERS' FUNDS			<u><u>960,726</u></u>		<u><u>916,259</u></u>

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 19 September 2017 and were signed by:

R Kasprzyk - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

Accurate Technologies (UK) Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents amounts derived from the provision of goods and services which fall within the company's ordinary activities after deduction of trade discounts and value added tax. Turnover for service contracts is recognised when the company earns the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2015 - 7) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
COST	
At 1 January 2016	60,341
Additions	4,356
At 31 December 2016	<u>64,697</u>
DEPRECIATION	
At 1 January 2016	42,037
Charge for year	7,031
At 31 December 2016	<u>49,068</u>
NET BOOK VALUE	
At 31 December 2016	<u>15,629</u>
At 31 December 2015	<u>18,304</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade debtors	328,466	184,635
Amounts owed by group undertakings	15,960	31,849
Sundry Debtors and Prepayments	37,020	5,749
	<u>381,446</u>	<u>222,233</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2016 £	2015 £
Trade creditors	88,130	47,772
Amounts owed to group undertakings	181,411	-
Corporation Tax	6,991	15,876
Social security and other taxes	26,059	20,636
Accruals and deferred income	131,546	122,412
	<u>434,137</u>	<u>206,696</u>

7. **DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006**

The Report of the Auditors was unqualified.

Nicholas Willis FCA (Senior Statutory Auditor)
for and on behalf of George Hay Partnership LLP

8. **ULTIMATE CONTROLLING PARTY**

The company is under the ultimate control of Mr R Kasprzyk who is the director.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.