

ENTERED 21 MAY 2013 *MR*

REGISTERED NUMBER: 04039716 (England and Wales)

Abbreviated Accounts for the Year Ended 31 December 2012

for

Accurate Technologies (UK) Limited



Accurate Technologies (UK) Limited

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for the Year Ended 31 December 2012**

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Accurate Technologies (UK) Limited

**Company Information
for the Year Ended 31 December 2012**

DIRECTOR: R Kasprzyk

SECRETARY: U Patel

REGISTERED OFFICE: Unit 14
St George's Tower
Hatley St George
Cambridgeshire
SG19 3SH

REGISTERED NUMBER: 04039716 (England and Wales)

AUDITORS: George Hay Partnership LLP
Chartered Accountants
and Statutory Auditor
St George's House
George Street
Huntingdon
Cambridgeshire
PE29 3GH

SOLICITORS: Tee Lombers Solicitors
Devonshire House
69 Regent Street
Cambridge
CB2 1AW

**Report of the Independent Auditors to
Accurate Technologies (UK) Limited
Under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages three to five, together with the full financial statements of Accurate Technologies (UK) Limited for the year ended 31 December 2012 prepared under Section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of director and auditors

The director is responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

Basis of opinion

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.

B Jefferd FCA CTA (Senior Statutory Auditor)
for and on behalf of George Hay Partnership LLP
Chartered Accountants
and Statutory Auditor
St George's House
George Street
Huntingdon
Cambridgeshire
PE29 3GH

Date 14 March 2013

Accurate Technologies (UK) Limited

**Abbreviated Balance Sheet
31 December 2012**

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		16,590		3,515
CURRENT ASSETS					
Stocks		26,034		17,290	
Debtors		298,807		155,754	
Cash at bank and in hand		<u>588,484</u>		<u>599,300</u>	
		913,325		772,344	
CREDITORS					
Amounts falling due within one year		<u>304,350</u>		<u>445,429</u>	
NET CURRENT ASSETS			<u>608,975</u>		<u>326,915</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			625,565		330,430
PROVISIONS FOR LIABILITIES			<u>3,815</u>		<u>-</u>
NET ASSETS			<u>621,750</u>		<u>330,430</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>621,650</u>		<u>330,330</u>
SHAREHOLDERS' FUNDS			<u>621,750</u>		<u>330,430</u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 18-FEB-2013 and were signed by


R Kasprzyk - Director

Accurate Technologies (UK) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts derived from the provision of goods and services which fall within the company's ordinary activities after deduction of trade discounts and value added tax. Turnover for service contracts is recognised when the company earns the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Fixtures and fittings	- 25% on cost
Computer equipment	- 50% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	29,378
Additions	13,075
Disposals	<u>(14,039)</u>
At 31 December 2012	<u>28,414</u>
DEPRECIATION	
At 1 January 2012	25,863
Eliminated on disposal	<u>(14,039)</u>
At 31 December 2012	<u>11,824</u>
NET BOOK VALUE	
At 31 December 2012	<u>16,590</u>
At 31 December 2011	<u>3,515</u>

Accurate Technologies (UK) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012**

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

4 ULTIMATE PARENT COMPANY

The immediate and ultimate parent company is Accurate Technologies Inc , a company incorporated and registered in the USA

Copies of the group accounts can be obtained from 47199 Cartier Drive, Wixom, Michigan, 48393, USA
