

Registered number
04039617

So Feed Me Limited

Report and Accounts

31 March 2021

So Feed Me Limited**Registered number:**

04039617

Balance Sheet**as at 31 March 2021**

	Notes	31st March 2021 £	31st March 2020 £
Fixed assets			
Tangible assets	3	165,198	181,936
Current assets			
Debtors	4	14,961	142,703
Cash at bank and in hand		253,100	231,077
		<u>268,061</u>	<u>373,780</u>
Creditors: amounts falling due within one year	5	(24,898)	(96,237)
Net current assets		<u>243,163</u>	<u>277,543</u>
Total assets less current liabilities		<u>408,361</u>	<u>459,479</u>
Creditors: amounts falling due after more than one year	6	(90,446)	(48,987)
Provisions for liabilities	7	(18,581)	(21,586)
Net assets		<u>299,334</u>	<u>388,906</u>
Capital and reserves			
Called up share capital		1,000	1,000
Revaluation reserve	8	20,962	20,962
Profit and loss account		277,372	366,944
Shareholder's funds		<u>299,334</u>	<u>388,906</u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr DA Bell

Director

Approved by the board on 5 September 2021

So Feed Me Limited

Notes to the Accounts

for the year ended 31 March 2021

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Freehold property has been valued at market value by the director using a valuation technique. Depreciation is provided on all tangible fixed assets, except land, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	10% 20% 33.33% reducing balance
Motor vehicles	5% 10% 20% and 50% reducing balance
Freehold buildings	2% straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax has been provided on the revaluation of the freehold property at the rate expected to apply when the property is eventually sold. Deferred tax on plant and machinery is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	31st March 2021 Number	31st March 2020 Number
Average number of persons employed by the company	8	8

3 Tangible fixed assets

	Land and buildings	Plant and machinery	Motor vehicles	Total
	£	£	£	£
Cost				
At 1 April 2020	90,000	30,542	283,622	404,164
Additions	-	-	1,100	1,100
Disposals	-	-	(23,535)	(23,535)
At 31 March 2021	<u>90,000</u>	<u>30,542</u>	<u>261,187</u>	<u>381,729</u>
Depreciation				
At 1 April 2020	1,200	24,229	196,799	222,228
Charge for the year	600	1,179	8,360	10,139
On disposals	-	-	(15,836)	(15,836)
At 31 March 2021	<u>1,800</u>	<u>25,408</u>	<u>189,323</u>	<u>216,531</u>
Net book value				
At 31 March 2021	<u>88,200</u>	<u>5,134</u>	<u>71,864</u>	<u>165,198</u>
At 31 March 2020	<u>88,800</u>	<u>6,313</u>	<u>86,823</u>	<u>181,936</u>

4 Debtors

	31st March 2021	31st March 2020
	£	£
Trade debtors	-	131,044
Other debtors	14,961	11,659
	<u>14,961</u>	<u>142,703</u>

5 Creditors: amounts falling due within one year

Other creditors	12,597	81,150
Director's loan account	12,301	15,087
	<u>24,898</u>	<u>96,237</u>

6 Creditors: amounts falling due after one year

Other creditors	<u>90,446</u>	<u>48,987</u>
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	31st March 2021 £	31st March 2020 £
7 Provision for liabilities		

Deferred taxation:

Accelerated capital allowance and revaluation of land and buildings

At 1 April 2020	21,586	18,232
Deferred tax charge in profit and loss account	(3,005)	3,354
At 31 March 2021	<u>18,581</u>	<u>21,586</u>

8 Revaluation reserve

At 1 April 2020	20,962	20,962
At 31 March 2021	<u>20,962</u>	<u>20,962</u>

9 Related party transactions

Director

Monies owed by the company at the year end to Mr DA Bell

Amount due to the related party	<u>12,301</u>	<u>15,087</u>
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10 Other information

So Feed Me Limited is a private company limited by shares and incorporated in England and Wales. The registered office is:

229 Liverpool Road South

Burscough

Ormskirk

Lancs

L40 7RE

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