

Registered number
04039617

So Feed Me Limited

Report and Accounts

31 March 2019

So Feed Me Limited**Registered number:**

04039617

Balance Sheet**as at 31 March 2019**

	Notes	31st March 2019 £	31st March 2018 £
Fixed assets			
Tangible assets	3	165,228	161,665
Current assets			
Debtors	4	99,394	143,248
Cash at bank and in hand		212,549	183,018
		<u>311,943</u>	<u>326,266</u>
Creditors: amounts falling due within one year	5	(153,241)	(166,942)
Net current assets		<u>158,702</u>	<u>159,324</u>
Total assets less current liabilities		<u>323,930</u>	<u>320,989</u>
Provisions for liabilities	6	(18,232)	(17,346)
Net assets		<u><u>305,698</u></u>	<u><u>303,643</u></u>
Capital and reserves			
Called up share capital		1,000	1,000
Revaluation reserve	7	20,962	20,962
Profit and loss account		283,736	281,681
Shareholder's funds		<u><u>305,698</u></u>	<u><u>303,643</u></u>

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Mr DA Bell

Director

Approved by the board on 29 October 2019

So Feed Me Limited

Notes to the Accounts for the year ended 31 March 2019

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods have transferred to the buyer. Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs.

Tangible fixed assets

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Freehold property has been valued at market value by the director using a valuation technique. Depreciation is provided on all tangible fixed assets, at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	10% 20% 33.33% reducing balance
Motor vehicles	5% 10% 20% and 50% reducing balance
Freehold buildings	2% straight line

Debtors

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

Creditors

Short term creditors are measured at transaction price (which is usually the invoice price).

Taxation

A current tax liability is recognised for the tax payable on the taxable profit of the current period. Deferred tax is recognised in respect of all timing differences between the recognition of income and expenses in the financial statements and their inclusion in tax assessments. Deferred tax has been provided on the revaluation of the freehold property at the rate expected to apply when the property is eventually sold. Deferred tax on plant and machinery is measured using the tax rates and laws that have been enacted or substantively enacted by the reporting date and that are expected to apply to the reversal of the timing difference. Current and deferred tax liabilities are not discounted.

Pensions

Contributions to defined contribution plans are expensed in the period to which they relate.

2 Employees

	31st March 2019 Number	31st March 2018 Number
Average number of persons employed by the company	<u>7</u>	<u>7</u>

3 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Motor vehicles £	Total £
Cost				
At 1 April 2018	90,000	29,573	256,392	375,965
Additions	-	487	11,630	12,117
Disposals	-	-	(9,250)	(9,250)
At 31 March 2019	<u>90,000</u>	<u>30,060</u>	<u>258,772</u>	<u>378,832</u>
Depreciation				
At 1 April 2018	-	21,801	192,499	214,300
Charge for the year	600	1,274	6,153	8,027
On disposals	-	-	(8,723)	(8,723)
At 31 March 2019	<u>600</u>	<u>23,075</u>	<u>189,929</u>	<u>213,604</u>
Net book value				
At 31 March 2019	<u>89,400</u>	<u>6,985</u>	<u>68,843</u>	<u>165,228</u>
At 31 March 2018	<u>90,000</u>	<u>7,772</u>	<u>63,893</u>	<u>161,665</u>

4 Debtors

	31st March 2019 £	31st March 2018 £
Trade debtors	92,465	143,248
Other debtors	6,929	-
	<u>99,394</u>	<u>143,248</u>

5 Creditors: amounts falling due within one year

Loans	64,834	72,237
Other creditors	83,164	72,335
Director's loan account	5,243	22,370
	<u>153,241</u>	<u>166,942</u>

6 Provision for liabilities

Deferred taxation:

Accelerated capital allowance and revaluation of land and buildings

At 1 April 2018	17,346	9,116
Deferred tax charge in profit and loss account	886	8,230
At 31 March 2019	<u>18,232</u>	<u>17,346</u>

	31st March 2019 £	31st March 2018 £
7 Revaluation reserve		
At 1 April 2018	20,962	-
Gain on revaluation of land and buildings	-	25,879
Deferred taxation arising on the revaluation of land and buildings	-	(4,917)
At 31 March 2019	<u>20,962</u>	<u>20,962</u>

8 Related party transactions

Director

Monies owed by the company at the year end to Mr DA Bell

Amount due to the related party	<u>5,243</u>	<u>22,370</u>
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9 Other information

So Feed Me Limited is a private company limited by shares and incorporated in England and Wales.

The registered office is:

229 Liverpool Road South

Burscough

Ormskirk

Lancs

L40 7RE

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