

Brush Expert Limited

Company No: 4039035

FINANCIAL STATEMENTS

for the period from

Year to 31 October 2002

**Parker Accountancy Services
Lion House
Tidy Industrial Estate
Ditchling Common
HASOCKS
West Sussex
BN6 8SL**



Brush Expert Limited

DIRECTOR

Josephine Smallwood

SECRETARY

Audrey Collis

BUSINESS ADDRESS

MARINE HOUSE
151 WESTERN ROAD
HAYWARDS HEATH
WEST SUSSEX
RH16 3LH

REGISTERED OFFICE

Lion House
Tidy Industrial Estate
Ditchling Common
HASOCKS
West Sussex

ACCOUNTANTS

Parker Accountancy
Lion House
Tidy Industrial Estate
Ditchling Common
HASOCKS
West Sussex

Brush Expert Limited

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Brush Expert Limited

REPORT OF THE DIRECTORS

The Directors present their report and the financial statements for the period ended 31 October 2002.

Principal Activities

The company's principal activity during the year was that of designing and creating websites and providing e-commerce services.

Directors and their Interests

The Director at the balance sheet date and her interests in the company at that date and at the beginning of the period were as follows:

	<u>Class of share</u>	<u>Number of shares</u>
Josephine Smallwood	Ordinary shares	1000

Small Company Disclosure

In preparing this report, the Directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

Date

31/3/03.



By Order of the Board

**Secretary
A Collis**

Brush Expert Limited

ACCOUNTANTS' REPORT TO THE DIRECTORS OF BRUSH EXPERT LIMITED

We have prepared, on the basis of the information contained in the Company's accounting records and information provided by the company's directors and without carrying out an audit or examination, the financial statements for the period ended 31 October 2002 set out on the following pages.

As described on the Balance Sheet the company's directors are responsible for the preparation of the financial statements, and they believe that the company is exempt from an audit.

We have not conducted an audit on the financial statements in accordance with Auditing Standards or an examination in accordance with appropriate standards for reporting accountants issued by the Auditing Practices Board and accordingly we express no opinion thereon.

Our work does not provide any assurance that the accounting records and the financial statements are free from any material misstatement.

Parker Accountancy
Lion House
Tidy Industrial Estate
Ditchling Common
HASSOCKS
West Sussex

Date 3/13/03

Brush Expert Limited

PROFIT AND LOSS ACCOUNT

for the Period to 31 October 2002

	£
Turnover	56557
Administration Expenses	56222
	<hr/>
Profit on ordinary activities	335
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The Company has no recognised gains or losses during this period.

Brush Expert Limited

BALANCE SHEET

as at 31 October 2002

	£	£	£
<u>Fixed Assets</u>			
Motor Vehicles		4765	
Depreciation		2085	2680
Computer Equipment		3000	
Depreciation		1312	1688
			4368
<u>Current Assets</u>			
Debtors		5478	
Bank Account		-	
Petty Cash		250	
		5728	
<u>Current Liabilities</u>			
Bank Overdraft	3357		
Creditors - Trade	1335		
Payments Owed	609		
		5301	427
			4795
<u>CAPITAL AND RESERVES</u>			
Share Capital			1000
Capital Introduced			30000
Balance B/F			(26540)
Profit and Loss			335
			4795

Brush Expert Limited

BALANCE SHEET

at 31 October 2002 (continued)

The Directors have taken advantage of the exemption conferred by section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The Directors acknowledge their responsibilities for ensuring that:

- i The company keeps accounting records which comply with section 221 of the Companies Act 1985;
- ii The financial statements give a true and fair view of the state of affairs of the company as at 31 October 2002 and of its profit or loss for the period then ended in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as is applicable to the company.

In preparing these financial statements, the directors have taken advantage of the special exemptions applicable to small companies on the grounds that the company is small.

The financial statements were approved by the

board on 31/3/03 and

signed on its behalf by

Josephine Smallwood JS Smallwood Director

Brush Expert Limited

NOTES TO THE FINANCIAL STATEMENTS FOR THE PERIOD ENDED 31 OCTOBER 2002

1 ACCOUNTING POLICIES

1.1 Basis of Accounting

The financial statements have been prepared under the historical cost convention.

2 TURNOVER

Turnover represents the total invoice value, excluding value added tax, of goods sold and services rendered during the period.

3 DEBTORS

£

Debtors	5478
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4 CREDITORS:

Trade creditors	1335
Other creditors	609
Overdraft	3357

5301

5 SHARE CAPITAL

Authorised

Equity interests:	
1 Ordinary share £1000	1000

Allotted, called up and fully paid

Equity interests:	
1 Ordinary share of £1000	1000

6 PROFIT AND LOSS ACCOUNT

Profit for financial period	335
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