



For further information, please
refer to our guidance at
www.gov.uk/companieshouse

1 Company details

Company number 0 4 0 3 8 6 5 9

Company name in full TL 2021 Limited (Formerly Temperley Limited t/a
Temperley London)

→ Filling in this form

Please complete in typescript or in
bold black capitals.

2 Administrator's name

Full forename(s) Anthony

Surname Collier

3 Administrator's address

Building name/number 4th Floor

Street Abbey House

Post town Booth Street

County/Region Manchester

Postcode M 2 4 A B

Country

4 Administrator's name ①

Full forename(s) David

Surname Acland

① Other administrator

Use this section to tell us about
another administrator.

5 Administrator's address ②

Building name/number Derby House

Street 12 Winckley Square

Post town Preston

County/Region

Postcode P R 1 3 J J

Country

② Other administrator

Use this section to tell us about
another administrator.

AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 2	^d 9	^m 1	^m 0	^y 2	^y 0	^y 2	^y 1
To date	^d 2	^d 8	^m 0	^m 4	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X *A. Lother*

X

Signature date

^d 2	^d 3	^m 0	^m 5	^y 2	^y 0	^y 2	^y 2
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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Katie Allen**

Company name **FRP Advisory Trading Limited**

Address **4th Floor**

Abbey House

Post town **Booth Street**

County/Region **Manchester**

Postcode **M 2 4 A B**

Country

DX **cp.manchester@frpadvisory.com**

Telephone **0161 833 3344**

**Checklist**

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Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.

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The Registrar of Companies, Companies House,
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DX 33050 Cardiff.

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FRP

TL 2021 Limited (in Administration) ("the Company")

High Court of Justice, Business and Property Courts in Manchester, Insolvency and Companies List NO. 000216 OF 2021

The Joint Administrators' Progress Report for the period 29 October 2021 to 28 April 2022 pursuant to Rule 18.3 of the Insolvency (England and Wales) Rules 2016

Contents and Abbreviations

FRP

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2.	Estimated Outcome for the Creditors
3.	Joint Administrators' Remuneration, Disbursements, Expenses and Pre-appointment Costs
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B.	Form AM10 - Formal Notice of the Progress Report
C.	Schedule of Work
D.	Details of the Joint Administrators' Time Costs and Disbursements for the Reporting Period and Cumulatively
E.	Receipts and Payments Account for the Reporting Period and cumulatively
F.	Statement of Expenses incurred in the Reporting Period
The Joint Administrators	Anthony Collier and David Acland of FRP Advisory Trading Limited
Addleshaws	Addleshaw Goddard LLP, the Joint Administrators' lawyers
The Company	TL 2021 Limited (formerly Temperley Limited t/a Temperley London) (In Administration)
The Director	Luca Donnini
FRP	FRP Advisory Trading Limited
GMG	GMG Asset Valuation Ltd, the Joint Administrators' agents
The Group	All entities as detailed in the Proposals
HMRC	HM Revenue & Customs
Holdings	Temperley Holdings Limited
HSBC	HSBC Bank Plc
Horwich Farrelly	Horwich Farrelly
Newco/the Purchaser/TMLL	TMLL Limited
NOI	Notice of Intention to Appoint Joint Administrators
the Proposals	The Joint Administrators' Proposals and Report to Creditors dated 6 May 2021
QFCH	Qualifying Floating Charge Holder
The Reporting Period	The period 29 October 2021 to 28 April 2022

Contents and Abbreviations



Retail Realisations	Retail Realisations LLP, the Joint Administrators’ agents
RPS	Redundancy Payments Service
Secured Creditor	ATDL Limited (“ATDL”)
SIP	Statement of Insolvency Practice
SIP 16	Statement of Insolvency Practice 16 – Pre packaged sales in Administration
The Insolvency Rules	The Insolvency (England and Wales) Rules 2016
TUPE	Transfer of Undertakings (Protection of Employment) Regulations 2006

1. Progress of the Administration in the Reporting Period

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Work Undertaken During the Reporting Period

This report should be read in conjunction with the Proposals, which provides background information on the Company, details leading up to the insolvency and further details of the marketing and sale of the business in accordance with SIP 16. A copy can be provided on request to the office together with a copy of the first progress report.

The Joint Administrators attach at **Appendix C** a schedule of work undertaken during the Reporting Period together with a summary of work still to be completed. Highlights are referred to below.

Attached at **Appendix E** is a Receipts and Payments Account detailing all transactions during the Reporting Period and also cumulatively since my appointment as Administrator. The Receipts and Payments Account presents all items net of VAT.

Payments made from the estate are fair and reasonable and proportionate to the insolvency appointment and are directly attributable to this insolvency.

The Joint Administrators subcontracted the work of completing the Company's post appointment corporation tax return to Alexander & Co LLP. This was considered appropriate given Alexander's expertise and due to the allocation of sale proceeds following the sale of the business and certain assets to ensure that the tax return was completed correctly. The cost to the Administration estate to date is £1,375 plus VAT.

No payments have been made to associates of the Joint Administrators without the prior approval of creditors as required by SIP 9.

Sale of business and certain assets.

A sale of part of the business and assets of the Company was affected on 29 April 2021 by the Joint Administrators.

The transaction value was £835k with £381k payable on completion and the balance of £454k deferred over a 12 month period.

The consideration was apportioned as follows:

Assets	Payable on Completion (£)	Deferred Consideration (£)
Stock	256,000	384,000
Intercompany Debtor	-	70,000
DLA	120,000	-
Social Media Accounts & Domain Name, business name, contracts, records	4	-
Fixed Assets	5,000	-
	381,004	454,000

During the Reporting Period, a total of £226,999.98 was received in respect of deferred consideration, which represents 6 monthly payments of £37,833.

Deferred consideration receipts received during the Reporting Period have settled stock in full with the sum of £32,166 allocated to the intercompany debtor. This is reflected in the Joint Administrators' Receipts and Payments Account attached at **Appendix E**.

The 12th and final payment has been received outside of the Reporting Period and the Joint Administrators are in the process of removing their security registered in respect of the deferred consideration.

1. Progress of the Administration in the Reporting Period

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A total of £94.06 has been received during the Reporting Period relating to a historic refund due to the Company, no further realisations are anticipated to be achieved from this source.

The book debt ledger was excluded from the transaction. According to the Director's Statement of Affairs, after allowing for bad and doubtful debts, it was anticipated that the total recoverability will be £115k against a book value of £237k.

The sum of £49k has been received to date however no receipts have been received in the Reporting Period.

As a result of the stalled debt collections, the Joint Administrators have passed the remaining ledger to a firm of solicitors, Horwich Farrelly, to pursue on their behalf. The collection process is therefore ongoing and an update will be provided to creditors in the Joint Administrators' next report. Horwich Farrelly will be paid £5k plus VAT for their services and be entitled to 50% of any recoveries.

Gross bank interest of £117.34 has been received during the Reporting Period.

The Joint Administrators instructed PCA Recovery to investigate the rateable values of the previous trading addresses to identify any historic overpayments.

PCA's investigations are ongoing and an update will be provided to creditors in the next report.

During the Reporting Period, a total of £72.04 was received from the Joint Administrators' insurers in relation to an overpayment. No further realisations will be achieved from this source.

According to the Director's Statement of Affairs, Other Assets totalling £82,654 may be available for the Administration estate. As detailed in the Receipts & Payments Account at **Appendix E**, the sum of £32,654 has been received to date and this relates to a payment due from John Lewis in respect of a historic concession agreement with the Company.

The balance of £50k relates to a deposit held by the Company's previous merchant services provider, Global Payments. It is anticipated that the funds will be received in the next reporting period.

Part of the Joint Administrators' duties include carrying out proportionate investigations into what assets the Company has, including any potential claims against directors or other parties, and what recoveries could be made. The Joint Administrators have reviewed the Company's books and records and accounting transactions, requested further information from the directors, and invited creditors to provide information on any concerns they have regarding the way in which the Company's business has been conducted.

The Joint Administrators have submitted a report to the Secretary of State for Business, Energy and Industrial Strategy on the conduct of the Trustees and any de facto or shadow directors as appropriate. This report remains confidential between the Joint Administrators and the Secretary of State for Business, Energy and Industrial Strategy. The Joint Administrators investigations were finalised in the previous reporting period and can confirm that no further investigations or actions were

1. Progress of the Administration in the Reporting Period

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required.

During the previous reporting period, the Joint Administrators extended the Administration by a further 12 months to 28 April 2023. This application was made to and approved by secured and preferential creditors in accordance with Paragraph 76(2)(b) of Schedule B1 to the Act.

The period of extension shall be used to realise all remaining assets and to collect the outstanding deferred consideration.

It is currently anticipated that there will be insufficient funds to permit a distribution to unsecured creditors, other than via the prescribed part, if applicable. Therefore, it will not be considered appropriate to move the Company into Liquidation.

The Joint Administrators will therefore, once all matters are finalised, send a notice to the Registrar of Companies in accordance with Paragraph 84 of Schedule B1 to the Insolvency Act 1986 to bring the Administration to an end and three months after the filing of the notice the Company will be deemed to be dissolved.

2. Estimated Outcome for the Creditors

FRP

The initial estimated outcome for creditors was set out in the Proposals, a further update is provided below.

As per the Proposals, there is no outstanding balance due to HSBC.

The Company granted ATDL, a related group entity, a fixed and floating charge dated 7 May 2020 in respect of shareholder loans. ATDL's liability is c£4m.

Based on the level of total asset realisations anticipated and the quantum of the preferential debt in this matter, a distribution to ATDL is not anticipated however an update will be provided in the next report.

As part of the transaction referred to previously, 21 of the Company's employees transferred to TMLL under TUPE and nine were made redundant.

At the date of appointment, it was estimated that preferential creditor claims would total £18k being the employees' preferential element for unpaid pension contributions as calculated in accordance with legislation.

Preferential claims totalling £16,553 have been received to date in respect of claims from former employees.

It is envisaged that this class of preferential creditors are likely to be paid in full.

A notice of intended dividend has been issued to this class of creditor in accordance with the Insolvency Rules and a dividend will be declared in due course.

For insolvency proceedings commencing after 1 December 2020 any amounts due to HMRC in respect of temporarily held funds (e.g. PAYE Income Tax, employee NICs, students loan repayments and CIS deductions) rank as a secondary preferential claim against the Company.

At the date of appointment it was estimated that secondary preferential creditor claims would total £600k.

Secondary preferential claims totalling £572,068 have been received to date in respect of outstanding NIC payments to HMRC, this reflects HMRC's initial claim and their final claim is awaited.

A dividend to this class of creditors is likely however the quantum and timing is dependent on future asset realisations and costs of the Administration process. An update will be provided in the next report to creditors.

According to the Director's Statement of Affairs, as at the date of appointment, unsecured creditors totalled £28m, broken down as follows:

- Trade Creditors - £1,510,296
- Intercompany - £25,812,181
- Employee claims - £45,000
- HMRC – Employer NI/Corporation Tax - £246,457

To date, 34 unsecured creditors have submitted proof of debts in this Administration which total £1,405,232.

It is currently estimated that there will not be sufficient funds available to make a distribution to unsecured creditors.

3. Joint Administrators' Remuneration, Disbursements, Expenses and Pre-appointment Costs

FRP

The Prescribed Part is a carve out of funds available to the holder of a floating charge which is set aside for the unsecured creditors in accordance with Section 176A of the Insolvency Act 1986. The Prescribed Part only applies where the floating charge was created after 15 September 2003 and the net property available to the floating charge holder exceeds £10,000.

The net property available for the Prescribed Part is anticipated to be less than £10,000, therefore, the Prescribed Part shall not apply in this matter.

3. Joint Administrators' Remuneration, Disbursements, Expenses and Pre-appointment Costs

FRP

administering the Administration estate bank account including making necessary payments.

In accordance with legislation, on 29 September 2021, the Secured Creditor and Preferential Creditors approved the basis of the Joint Administrators' remuneration on a time cost basis, capped at £174k. During the Reporting Period, fees of £34,000 has been drawn in respect of the Joint Administrators' post appointment time costs (plus VAT).

A breakdown of the Joint Administrators' time costs incurred during the Reporting Period is attached at **Appendix D**. The remuneration anticipated to be recovered by the Joint Administrators based on time costs, is not likely to exceed the sum provided in the fee estimate circulated to creditors with the Proposals.

In accordance with SIP 9, a breakdown of the key area of time expended by FRP in the Reporting Period is as follows:

- Time costs of £2,931 are attributed to dealing with creditors. This includes liaising with Secured Creditors regarding the Joint Administrators' appointment, process and dealing with unsecured creditors and employee queries.
- Time costs of £6,609 have been incurred dealing with matters relating to asset realisations. This relates to dealing with the sale of the business and assets including contract novations, liaising with Global Payments and collection of the outstanding debtor ledger.
- Time costs of £4,324 have been incurred in order to comply with statutory procedures through drafting and circulating reports and statutory documents to the relevant bodies of stakeholders including the circulation of the Proposals. In addition, time has also been incurred dealing with post appointment VAT and tax compliance.
- Time costs of £23,809 have been incurred dealing with matters relating to case management and ongoing case strategy. This includes completing file reviews and associated administrative tasks in order to monitor case progression, completion of necessary insurance requirements and

The Joint Administrators' disbursements are a recharge of actual costs incurred by the Administrators on behalf of the Company. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Reporting Period are set out in **Appendix D**.

3. Joint Administrators' Remuneration, Disbursements, Expenses and Pre-appointment Costs



An estimate of the Joint Administrators' expenses was set out in the Joint Administrators' proposals. Attached at **Appendix F** is a statement of expenses that have been incurred during Reporting Period. It is currently expected that the expenses incurred or anticipated to be incurred are likely to exceed the details previously circulated to creditors for the following reasons:

- Expenses incurred in relation to legal matters have exceeded the Joint Administrators initial estimate mainly in respect of post- transaction matters such as security reviews, removal of security as appropriate and contract novations.
- Expenses in respect of the next stage of the debt collection process.

When instructing third parties to provide specialist advice and services, or having the specialist services provided by the firm, the Joint Administrator is obligated to ensure that such advice or work is warranted and that the advice or work contracted reflects the best value and service for the work being undertaken. This is reviewed by the Joint Administrator periodically throughout the duration of the assignment. The specialists chosen may regularly be used by the Joint Administrator and usually have knowledge specific to the insolvency industry and, where relevant, to matters specific to this insolvency appointment.

Creditors have a right to request further information from the Administrators and further have a right to challenge the Joint Administrators' remuneration and other expenses, which are first disclosed in this report, under the Insolvency (England and Wales) Rules. (For ease of reference these are the expenses incurred in the reporting period as set out in **Appendix F** only). Further details of these rights can be found in the Creditors' Guide to Fees which you can access using the following link <https://creditors.frpadvisor.com/info.aspx> and select the one for administrations. Alternatively, a hard copy of the relevant guide will be sent to you on request. Please note there is a time limit for requesting information being 21 days following the receipt of this progress report. There is a time limit of 8 weeks following the receipt of this report for a Court application that the remuneration or expenses are excessive.

Appendix A

Statutory Information Regarding the Company and the Appointment of the Joint Administrators



TL 2021 LIMITED (IN ADMINISTRATION)		ADMINISTRATION DETAILS:	
COMPANY INFORMATION:		Names/addresses of Joint Administrators:	Anthony Collier , FRP Advisory , 4th Floor, Abbey House, Booth Street, Manchester, M2 4AB
Other trading names:	Temperley London		David Acland, Derby House, 12 Winckley Square, Preston, PR1 3JJ
Company number:	04038659		
Registered office:	C/O FRP Advisory LLP, 4th Floor, Abbey House, Booth Street, Manchester, M2 4AB	Date of appointment of Joint Administrators:	29 April 2021
Previous registered office:	27 Bruton Street, London, W1J 6QN	Court in which Administration proceedings were brought:	High Court of Justice, Business And Property Courts in Manchester, Insolvency and Companies List Property Courts in Manchester, Insolvency and Companies List
		Court reference number:	241 of 2021
		Appointor details:	The Director of the Company
		Extensions to the initial period of appointment:	Administration extended until 28 April 2023 by consent of the Secured And Preferential Creditors
		Date of approval of Joint Administrators' proposals:	20 May 2021

Appendix B

Form AM10 - Formal Notice of the Progress Report

FRP



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AM10

Notice of administrator's progress report

6 Period of progress report

From date	^d 2	^d 9	^m 1	^m 0	^y 2	^y 0	^y 2	^y 1
To date	^d 2	^d 8	^m 0	^m 4	^y 2	^y 0	^y 2	^y 2

7 Progress report

☒ I attach a copy of the progress report

8 Sign and date

Administrator's
signature

Signature

X *A. Lother*

X

Signature date

^d 2	^d 3	^m 0	^m 5	^y 2	^y 0	^y 2	^y 2
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Company name **FRP Advisory Trading Limited**

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Post town **Booth Street**

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Appendix C
Schedule of Work

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TL 2021 Limited (IN ADMINISTRATION)**Schedule of Work**

The table below sets out a detailed summary of the work undertaken by the Joint Administrators during the Reporting Period together with an outline of work still to complete.

Where work undertaken results in the realisation of funds (from the sale of assets and recoveries from successful actions taken against third parties), there may be a financial benefit to creditors should there be sufficient funds available to make a distribution to one or more class of creditor. In this case work undertaken will include the scrutiny and agreement of creditor claims.

A proportion of the work undertaken by an Insolvency Practitioner is required by statute, including ensuring the appointment is valid, notifications of the appointment to third parties, regular reporting on the progress, notifying statutory bodies where required in relation to the conduct of the directors, complying with relevant legislation and regulatory matters. This may not have a direct financial benefit to creditors but is substantially there to protect creditors and other stakeholders and ensuring they are kept informed of developments.

Note	Category	
1	ADMINISTRATION AND PLANNING Work undertaken during the Reporting Period	ADMINISTRATION AND PLANNING Future work to be undertaken
	General Matters / Case Management Requirements	
	Regularly reviewed the conduct of the case and the case strategy and updated as required by the Insolvency Practitioners regulatory professional body to ensure all statutory matters are attended to and to ensure the case is progressing. This aids efficient case management.	Regularly reviewing the conduct of the case and updating the case strategy as required by the Joint Administrators regulatory professional bodies to ensure all statutory matters are attended to and to aid case management and ensure the case is progressing.
	Prior to the Joint Administrator's appointment, a review of ethical issues was undertaken and no ethical threats were identified. Further ethical reviews are carried out periodically and no threats have been identified in respect of the management of the insolvency appointment over the period of this report.	Consider any ongoing liaison with third parties eg FCA etc that may be required Continued reference to statutory provision throughout the case in relation to direction, review and reporting requirements. Continue to monitor any ethical threats.

TL 2021 Limited (IN ADMINISTRATION)

Schedule of Work

	<p>Regularly reviewed the conduct of the case and the case strategy and updated as required by the ICAEW to ensure all statutory matters have been attended to and to ensure the case is progressing.</p> <p>Correspondence with the former advisors to the Company requesting third party information to assist with general enquiries where required.</p>	<p>Continued management of the insolvent estate bank accounts to ensure correct postings and the timely submission of any correspondence to HMRC.</p> <p>Continued correspondence with the former advisors to the Company requesting third party information to assist with general enquiries where required.</p>
2	<p>ASSET REALISATION Work undertaken during the Reporting Period</p> <p>One of the main purposes of an insolvency process is to realise the insolvency assets and to ensure a fair distribution of the proceeds to the creditors in the correct order of priority as set out by legislation.</p> <p>Part of business and assets of the Company were sold shortly following the Joint Administrators' appointment. Please refer to the Proposals for further information in this regard.</p> <p>Ongoing assistance in respect of contract novations to TMLL including liaising with lawyers.</p> <p>Please refer to the main body of this document for further information.</p> <p>Book Debts</p> <p>Book debts ledger were excluded from the sale agreement and as per the main body of this report, the Joint Administrators have instructed a firm of solicitors to pursue the outstanding balance. Time costs have been incurred in dealing with this matter such as providing the solicitors with details of the debt and providing various documentation to support the debt.</p>	<p>ASSET REALISATION Future work to be undertaken</p> <p>Book Debts</p> <p>Consideration of any VAT bad debt relief claims.</p> <p>Rates refund</p> <p>Continue to liaise with PCA Recovery regarding their investigations.</p> <p>Other Assets</p> <p>Collection of the Global Payments deposit.</p>

TL 2021 Limited (IN ADMINISTRATION)

Schedule of Work

	<p>Deferred Consideration</p> <p>The transaction value was £835k with £381k payable on completion and the balance of £434k deferred over a 12 month period. The Joint Administrators have monitored deferred consideration and collected £227k during the Reporting Period. The final deferred consideration instalment was paid outside the Reporting Period.</p> <p>Rates refund</p> <p>The Joint Administrators instructed PCA Recovery to investigate the rateable values of the trading premises to identify any historic overpayments. The Joint Administrators have liaised with PCA during the Reporting Period.</p> <p>Liaising with Global Payments with regards monies held and release of the same.</p>	
3	<p>CREDITORS Work undertaken during the Reporting Period</p> <p>Liaising with the Secured Creditor and preferential creditors, HMRC and RPS to ensure they were aware of the appointment and strategy going forward.</p> <p>Secured Creditor:</p> <p>Informing the Secured Creditor of the Administration and regular updates.</p> <p>Preferential Creditors:</p>	<p>CREDITORS Future work to be undertaken</p> <p>Secured Creditor:</p> <p>Updates to the Secured Creditor as appropriate.</p> <p>Preferential Creditors:</p> <p>The Joint Administrators will pay a distribution after making such deductions as necessary to settle any tax liabilities on the distribution.</p>

TL 2021 Limited (IN ADMINISTRATION)

Schedule of Work

	<p>The Joint Administrators have agreed the preferential creditor claims in preparation of making a distribution. Preferential creditors have been provided with a notice of intended dividend.</p> <p>HMRC</p> <p>Instructed specialist tax accountants, Alexanders, to undertake the corporation tax returns for the Administration period. A terminal loss relief claim is not anticipated in this matter as no tax has been paid in the prior appropriate years.</p> <p>Pensions:</p> <p>Liaising with the Pension providers regarding the submission of the RP15 and RP15A.</p>	<p>Unsecured Creditors:</p> <p>If sufficient funds are available to make a distribution to the unsecured creditors (via the prescribed part only, if applicable) the Joint Administrator will write to all known creditors to notify of the possibility of a distribution and requested submission of claims. To date the Joint Administrator are aware of 198 potential creditors according to the information currently available. As required the Joint Administrators will advertise for claims and adjudicate on them if there are sufficient funds to make a distribution, either agreeing or rejecting, in full or in part. There is a statutory time limit to enable creditors whose claims have been rejected to appeal, once this time limit has passed the Joint Administrator will make a distribution to creditors.</p> <p>Should a prescribed part distribution become available, the Joint Administrators' fees for dealing with this will be deducted from the prescribed part pot.</p> <p>HMRC claims:</p> <p>The Joint Administrators will continue to liaise with the HMRC as the major unsecured creditor as appropriate thought the course of the Administration.</p> <p>Continue to liaise with Alexanders regarding corporation tax returns for the Administration period.</p>
4	INVESTIGATIONS	INVESTIGATIONS

TL 2021 Limited (IN ADMINISTRATION)

Schedule of Work

	Work undertaken during the Reporting Period	Future work to be undertaken
	<p>The report to DBEIS was completed within 3 months of appointment and took into account information provided by all stakeholders that might identify further assets or lines or enquiry for the Joint Administrator to explore.</p> <p>The Joint Administrators can confirm that no further investigations or actions were required.</p>	<p>Consider any further information provided and continue to assist the DBEIS with any further enquiries.</p>
5	<p>STATUTORY COMPLIANCE AND REPORTING Work undertaken during the Reporting Period</p> <p>Provided a statutory report to various stakeholders at regular intervals and managed any queries arising therefrom. Copies of these reports are required to be filed at Registrar of Companies.</p> <p>Dealt with post appointment VAT and tax returns as required.</p> <p>An RP15 and RP15a has been completed for any arrears owed to employees and sent to RPS.</p>	<p>STATUTORY COMPLIANCE AND REPORTING Future work to be undertaken</p> <p>To place legal advertisements as required by statute which may include notices to submit claims.</p> <p>Continue to provide statutory reports to creditors at regular intervals and manage any queries arising therefrom.</p> <p>Dealing with post appointment VAT and or other tax returns as required.</p> <p>To deal with the statutory requirements in order to bring the case to a close and for the Administrators estate to obtain their release from office; this includes preparing final reports for stakeholders and filing the relevant documentation with the Court/Registrar of Companies.</p>

Appendix D

Details of the Joint Administrators' Time Costs and Disbursements for the Reporting Period

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TL 2021 Limited (Formerly Temperley Limited t/a Temperley London) (In Administration)
Time charged for the period 29 October 2021 to 28 April 2022

	Appointment Takers						Total Cost	
	/ Partners	Managers / Directors	Other Professional				£	Average Hrly Rate £
Administration and Planning	21.90	28.60	1.45		10.30	62.25	23,808.75	382.47
A&P - Case Accounting		0.10	0.95		1.60	2.65	513.25	193.68
A&P - General Administration		2.00			0.50	2.50	767.50	307.00
A&P - Case Control and Review	21.70	19.00			7.80	48.50	19,651.50	405.19
A&P - Strategy and Planning		7.00				7.00	2,380.00	340.00
A&P - Fee and WIP		0.50	0.50		0.40	1.40	387.50	276.79
A&P - Media	0.20					0.20	109.00	545.00
Asset Realisation	0.30	17.00			3.80	21.10	6,608.50	313.20
ROA - Sale of Business		4.50				4.50	1,530.00	340.00
ROA - Debt Collection	0.30	11.00				11.30	3,903.50	345.44
ROA - Asset Realisation		1.50			3.80	5.30	1,175.00	221.70
Creditors		4.50	1.25		5.90	11.65	2,931.25	251.61
CRE - Unsecured Creditors		0.50			1.50	2.00	432.50	216.25
CRE - Employees			0.50		0.50	1.00	235.00	235.00
CRE - Secured Creditors		1.00				1.00	340.00	340.00
CRE - Preferential Creditors		3.00			2.20	5.20	1,405.00	270.19
CRE - Pensions - Creditors			0.75		1.70	2.45	518.75	211.73
Statutory Compliance		5.20	2.55		10.60	18.35	4,324.25	235.65
STA - Tax/VAT - Post appointment		1.20			3.10	4.30	950.50	221.05
STA -Statutory Compliance - General		1.00				1.00	340.00	340.00
STA - Statutory Reporting/ Meetings		3.00	2.55		7.50	13.05	3,033.75	232.47
Total Hours	22.20	55.30	5.25		30.60	113.35	37,672.75	332.36

Disbursements for the period
29 October 2021 to 28 April 2022

Value £
Grand Total

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates	From
Grade	1st May 2017
Appointment taker / Partner	450-545
Managers / Directors	340-465
Other Professional	200-295
Junior Professional & Support	125-175

FRP

TL 2021 Limited (Formerly Temperley Limited t/a Temperley London) (In Administration)

Time charged for the period 29 October 2021 to 28 April 2022

	Total Hours	Total Cost £	Average Hrlly Rate £
Administration and Planning	62.25	23,808.75	382.47
A&P - Case Accounting	2.65	513.25	193.68
A&P - General Administration	2.50	767.50	307.00
A&P - Case Control and Review	48.50	19,651.50	405.19
A&P - Strategy and Planning	7.00	2,380.00	340.00
A&P - Fee and WIP	1.40	387.50	276.79
A&P - Media	0.20	109.00	545.00
Asset Realisation	21.10	6,608.50	313.20
ROA - Sale of Business	4.50	1,530.00	340.00
ROA - Debt Collection	11.30	3,903.50	345.44
ROA - Asset Realisation	5.30	1,175.00	221.70
Creditors	11.65	2,931.25	251.61
CRE - Unsecured Creditors	2.00	432.50	216.25
CRE - Employees	1.00	235.00	235.00
CRE - Secured Creditors	1.00	340.00	340.00
CRE - Preferential Creditors	5.20	1,405.00	270.19
CRE - Pensions - Creditors	2.45	518.75	211.73
Statutory Compliance	18.35	4,324.25	235.65
STA - Tax/VAT - Post appointm	4.30	950.50	221.05
STA - Statutory Compliance - Gi	1.00	340.00	340.00
STA - Statutory Reporting/ Mee	13.05	3,033.75	232.47
Grand Total	113.35	37,672.75	332.36

Time charged from the start of the case to 28 April 2022

	Total Hours	Total Cost £	Average Hrlly Rate £
Administration and Planning	146.40	58,499.25	399.52
A&P - Admin & Planning	6.50	1,220.00	187.69
A&P - Case Accounting	10.40	2,215.50	213.03
A&P - General Administration	17.30	3,770.00	217.92
A&P - Case Control and Review	99.25	45,124.00	454.65
A&P - Strategy and Planning	10.00	3,400.00	340.00
A&P - Fee and WIP	2.75	660.75	240.27
A&P - Media	0.20	109.00	545.00
Asset Realisation	98.20	36,474.50	371.43
ROA - Sale of Business	51.50	17,213.00	334.23
ROA - Asset Realisation Floating	22.00	11,990.00	545.00
ROA - Debt Collection	18.20	5,886.50	323.43
ROA - Asset Realisation	6.30	1,350.00	214.29
ROA - Freehold/Leasehold Property	0.20	35.00	175.00
Creditors	91.15	26,597.50	291.80
CRE - Unsecured Creditors	23.70	4,357.50	183.86
CRE - TAX/VAT - Pre-appointment	1.30	338.50	260.38
CRE - Employees	25.65	5,688.75	221.78
CRE - Secured Creditors	23.45	11,630.00	495.95
CRE - Preferential Creditors	12.10	3,552.50	293.60
CRE - Pensions - Creditors	4.75	921.25	193.95
CRE - ROT	0.20	109.00	545.00
Investigation	38.10	7,942.00	208.45
INV - CDDA Enquiries	38.10	7,942.00	208.45
Statutory Compliance	124.85	33,004.25	264.35
STA - Appointment Formalities	26.05	8,279.50	317.83
STA - Tax/VAT - Post appointment	5.20	1,108.00	213.08
STA - Statutory Compliance - General	8.55	2,412.00	282.11
STA - Statutory Reporting/ Meetings	75.55	19,047.25	252.11
STA - Statement of Affairs	7.00	1,637.50	233.93
STA - Bonding/ Statutory Advertising	1.00	257.50	257.50
STA - Pensions- Other	1.50	262.50	175.00
Grand Total	498.70	160,517.50	321.87

Disbursements for the period

29 October 2021 to 28 April 2022

	Value £
Grand Total	

Mileage is charged at the HMRC rate
prevailing at the time the cost was incurred

FRP Charge out rates

Grade	From 1st May 2017
Appointment taker / Partner	450-545
Managers / Directors	340-465
Other Professional	200-295
Junior Professional & Support	125-175

Appendix E

Receipts and Payments Account for the Reporting Period

FRP

Joint Administrators' Summary of Receipts & Payments

(31,208,117.00)

TL 2021 Limited (Formerly Temperley Limited t/a Temperley London)
(In Administration)
Joint Administrators' Summary of Receipts & Payments

Statement of Affairs £	From 29/10/2021 To 28/04/2022 £	From 29/04/2021 To 28/04/2022 £
REPRESENTED BY CONTINUED		
Vat Control Account		60,201.01
Vat Recoverable - Floating		4,800.00
		554,241.09

Appendix F

Statement of Expenses incurred in the Reporting Period

FRP

TL 2021 Limited (Formerly Temperley Limited t/a Temperley London) (In Administration) Statement of expenses for the period ended 28 April 2022		
Expenses	Cumulative Period to 28 April 2022 £	Period to 28 April 2022 £
Office Holders' remuneration (Time costs)	36,341	157,673
Office Holders' disbursements	-	1,265
Legal fees (post)	7,595	25,227
Storage/postage	533	533
Professional Fees	1,375	1,375
	45,844	184,809