

COMPANY REGISTRATION NUMBER 04038575

MOUNTAUDLEY INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

31 MARCH 2016



NSB ACCOUNTANCY SERVICES LTD

Accountants
108 Headstone Lane
North Harrow
Middlesex
HA2 6JN

MOUNTAUDLEY INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

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MOUNTAUDLEY INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2016

	Note	2016 £	2015 £
FIXED ASSETS	2		
Tangible assets		<u>242,435</u>	<u>666,841</u>
CURRENT ASSETS			
Debtors		28,690	66,245
Cash at bank and in hand		<u>54,597</u>	<u>12,035</u>
		83,287	78,280
CREDITORS: Amounts falling due within one year		<u>(35,430)</u>	<u>(3,971)</u>
NET CURRENT ASSETS		<u>47,857</u>	<u>74,309</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>290,292</u>	<u>741,150</u>
CREDITORS: Amounts falling due after more than one year	3	<u>(105,995)</u>	<u>(314,481)</u>
		<u>184,297</u>	<u>426,669</u>
CAPITAL AND RESERVES			
Called-up equity share capital	5	100	100
Revaluation reserve		179,000	385,313
Profit and loss account		<u>5,197</u>	<u>41,256</u>
SHAREHOLDERS' FUNDS		<u>184,297</u>	<u>426,669</u>

For the year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

The Balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these abbreviated accounts.

MOUNTAUDLEY INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2016

These abbreviated accounts were approved and signed by the director and authorised for issue on
.....21-12-2016.....

.....
Mr J Vandermolen
Director

Company Registration Number: 04038575

The notes on pages 3 to 4 form part of these abbreviated accounts.

MOUNTAUDLEY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

Turnover

Turnover represents gross rents receivable during the year which is not applicable to VAT.

Fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings - 15% reducing balance

An amount equal to the excess of the annual depreciation charge on revalued assets over the notional historical cost depreciation charge on those assets is transferred annually from the revaluation reserve to the profit and loss reserve.

Investment properties

Investment properties are included in the balance sheet at their open market value. Depreciation is provided only on those investment properties which are leasehold and where the unexpired lease term is less than 20 years.

Although the accounting policy is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), this treatment is contrary to the Companies Act 2006 which states that fixed assets should be depreciated but is, in the opinion of the directors, necessary in order to give a true and fair view of the financial position of the company. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

MOUNTAUDLEY INVESTMENTS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2016

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2015	684,847
Additions	16,984
Disposals	(535,403)
Revaluation	81,500
At 31 March 2016	<u>247,928</u>
DEPRECIATION	
At 1 April 2015	18,006
Charge for year	2,812
On disposals	(15,325)
At 31 March 2016	<u>5,493</u>
NET BOOK VALUE	
At 31 March 2016	<u>242,435</u>
At 31 March 2015	<u>666,841</u>

The valuation of investment properties were made as at 31 March 2016 by the director, Mr J Vandermolen, on an open market basis. No depreciation is provided in respect of these properties.

3. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2016 £	2015 £
Bank loans and overdrafts	<u>105,995</u>	<u>314,481</u>

4. TRANSACTIONS WITH THE DIRECTOR

Included within debtors at the balance sheet date, there was an amount of £18,388 (2015: £41,202) owed by Mr J Vandermolen, a director and a shareholder. During the year interest of £2,457 (2015: £936) was paid on the overdrawn balance. The maximum amount outstanding during the year was £240,930.

5. SHARE CAPITAL

Allotted, called up and fully paid:

	2016		2015
	No	£	No
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>