

REGISTERED NUMBER: 04038367 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018
FOR
REGENT ASSAY LIMITED**

Prime
Chartered Accountants
No. 3 Caroline Court
13 Caroline Street
St Paul's Square
Birmingham
B3 1TR

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FOR THE YEAR ENDED 31 DECEMBER 2018

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REGENT ASSAY LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2018**

DIRECTORS:

G R Hemington
D T Tucker

SECRETARY:

I Bussey

REGISTERED OFFICE:

1 Royal Exchange Avenue
London
EC3V 3LT

REGISTERED NUMBER:

04038367 (England and Wales)

ACCOUNTANTS:

Prime
Chartered Accountants
No. 3 Caroline Court
13 Caroline Street
St Paul's Square
Birmingham
B3 1TR

BALANCE SHEET
31 DECEMBER 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	3		-		-
Investments	4		<u>29,211</u>		<u>-</u>
			29,211		-
CURRENT ASSETS					
Debtors	5	68,078		63,414	
Cash at bank		<u>54,523</u>		<u>17,915</u>	
		122,601		81,329	
CREDITORS					
Amounts falling due within one year	6	<u>97,239</u>		<u>130,693</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>25,362</u>		<u>(49,364)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>54,573</u>		<u>(49,364)</u>
CAPITAL AND RESERVES					
Called up share capital			120		120
Retained earnings			<u>54,453</u>		<u>(49,484)</u>
			<u>54,573</u>		<u>(49,364)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 DECEMBER 2018

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 30 September 2019 and were signed on its behalf by:

D T Tucker - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2018**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The presentational and functional currency of the financial statements is pound sterling (£).

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

2. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2017 - 3) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

3. TANGIBLE FIXED ASSETS

COST

At 1 January 2018
and 31 December 2018

Computer
equipment
£

3,156

DEPRECIATION

At 1 January 2018
and 31 December 2018

3,156

NET BOOK VALUE

At 31 December 2018
At 31 December 2017

-
-

4. FIXED ASSET INVESTMENTS

COST

At 1 January 2018
Additions
Disposals
At 31 December 2018

Shares in
group
undertakings
£

Other
investments
£

Totals
£

- 19,000 19,000
29,211 - 29,211
- (19,000) (19,000)
29,211 - 29,211

PROVISIONS

At 1 January 2018

Eliminated on disposal
At 31 December 2018

- 19,000 19,000

- (19,000) (19,000)
- - -

NET BOOK VALUE

At 31 December 2018
At 31 December 2017

29,211 - 29,211
- - -

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Trade debtors
Amounts owed by group undertakings
Other debtors

2018	2017
£	£
28,874	46,142
39,204	-
-	17,272
<u>68,078</u>	<u>63,414</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2018

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Trade creditors	17,121	73,304
Amounts owed to group undertakings	-	17,728
Taxation and social security	11,109	5,793
Other creditors	69,009	33,868
	<u>97,239</u>	<u>130,693</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.