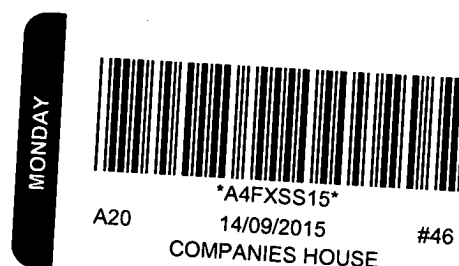


Reg

COMPANY REGISTRATION NUMBER 04038367

ASSAY CORPORATE FINANCE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31-DECEMBER 2014



BALDWINS (DERBY) LIMITED

Chartered Certified Accountants
Cedar House
35 Ashbourne Road
Derby

ASSAY CORPORATE FINANCE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

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ASSAY CORPORATE FINANCE LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2014

	Note	2014 £	2013 £
Fixed assets	2		
Tangible assets		-	981
Current assets			
Debtors		219,572	78,113
Cash at bank and in hand		137,145	-
		<u>356,717</u>	<u>78,113</u>
Creditors: amounts falling due within one year		<u>146,101</u>	<u>123,526</u>
Net current assets/(liabilities)		<u>210,616</u>	<u>(45,413)</u>
Total assets less current liabilities		<u>210,616</u>	<u>(44,432)</u>
Capital and reserves			
Called-up equity share capital	3	120	120
Profit and loss account		<u>210,496</u>	<u>(44,552)</u>
Shareholders' funds/(deficit)		<u>210,616</u>	<u>(44,432)</u>

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 18/08/15, and are signed on their behalf by:



M Simson
Director

Company Registration Number: 04038367

The notes on pages 2 to 4 form part of these abbreviated accounts.

ASSAY CORPORATE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% on cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

ASSAY CORPORATE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

1. Accounting policies (*continued*)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the exception that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. Fixed assets

	Tangible Assets £
Cost	
At 1 January 2014 and 31 December 2014	<u>3,156</u>
Depreciation	
At 1 January 2014	2,175
Charge for year	<u>981</u>
At 31 December 2014	<u>3,156</u>
Net book value	
At 31 December 2014	<u>—</u>
At 31 December 2013	<u>981</u>

ASSAY CORPORATE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2014

3. Share capital

Allotted, called up and fully paid:

	2014		2013	
	No	£	No	£
Ordinary shares of £1 each	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>