

BUCKINGHAM CORPORATE FINANCE LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 DECEMBER 2010

THURSDAY



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29/09/2011
COMPANIES HOUSE

PARKINSON MATTHEWS LLP

Chartered Accountants
Cedar House
35 Ashbourne Road
Derby

BUCKINGHAM CORPORATE FINANCE LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

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BUCKINGHAM CORPORATE FINANCE LIMITED

ABBREVIATED BALANCE SHEET

31 DECEMBER 2010

	Note	2010 £	2009 £
Fixed assets	2		
Intangible assets		5,700	7,600
Tangible assets		1,731	4,614
Investments		1,586	1,586
		<u>9,017</u>	<u>13,800</u>
Current assets			
Debtors		32,826	55,855
Cash at bank and in hand		163,091	146,691
		<u>195,917</u>	<u>202,546</u>
Creditors: amounts falling due within one year		<u>213,864</u>	<u>196,673</u>
Net current (liabilities)/assets		<u>(17,947)</u>	<u>5,873</u>
Total assets less current liabilities		<u>(8,930)</u>	<u>19,673</u>

The balance sheet continues on the following page
The notes on page 1 Form part of these abbreviated accounts.

BUCKINGHAM CORPORATE FINANCE LIMITED

ABBREVIATED BALANCE SHEET (*continued*)

31 DECEMBER 2010

	Note	2010 £	2009 £
Capital and reserves			
Called-up equity share capital	3	120	120
Profit and loss account		(9,050)	19,553
(Deficit)/shareholders' funds		<u>(8,930)</u>	<u>19,673</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19/9/2011, and are signed on their behalf by



M Simson
Director

Company Registration Number 04038367

The notes on page 2 form part of these abbreviated accounts.

BUCKINGHAM CORPORATE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

At 31 December 2010 the balance sheet showed a deficiency of £8,930. The company continues to trade as a going concern and is dependent on the continued support of the directors whose current accounts amount to £42,597 as included within other creditors due within one year.

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Debentures - 10% on cost

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Office Equipment - 25% on cost

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

BUCKINGHAM CORPORATE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

1. Accounting policies (*continued*)

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the exception that deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

Investments

Investments are included at cost less any permanent diminution in value

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Investments £	Total £
Cost				
At 1 January 2010	19,000	26,618	1,586	47,204
Disposals	–	(14,039)	–	(14,039)
At 31 December 2010	19,000	12,579	1,586	33,165
Depreciation				
At 1 January 2010	11,400	22,004	–	33,404
Charge for year	1,900	2,883	–	4,783
On disposals	–	(14,039)	–	(14,039)
At 31 December 2010	13,300	10,848	–	24,148
Net book value				
At 31 December 2010	5,700	1,731	1,586	9,017
At 31 December 2009	7,600	4,614	1,586	13,800

BUCKINGHAM CORPORATE FINANCE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 DECEMBER 2010

3. Share capital

Authorised share capital:

	2010	2009
	£	£
120 Ordinary shares of £1 each	<u>120</u>	<u>120</u>

Allotted, called up and fully paid:

	2010		2009	
	No	£	No	£
120 Ordinary shares of £1 each	<u>120</u>	<u>120</u>	<u>120</u>	<u>120</u>